



GANESH BENZOPLAST LIMITED

CIN:L24200MH1986PLC039836 / PAN NO : AAACG1259J

Regd. Off. : Dina Building, 1stFloor, 53 Maharshi Karve Road, Marine Lines (E), Mumbai - 400 002.
Tel. : (91) (22) - 6140 6000 • Fax : 6140 6001 / 2839 5612
Email : compliances.gbl@gmail.com • Website : www.gblinfra.com

Date: July 27, 2023

To

| | |
|---|--|
| The General Manager, Department of Corporate Services - Corporate Relations Department, BSE Limited, Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. | The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 |
| Scrip ID: 500153 | Scrip ID: GANESHBE |

Dear Sir,

Sub: Outcome of the Meeting of Allotment Committee of the Board of Directors of the Company, held on Thursday, July 27, 2023- Allotment of 29,25,000 Equity Shares on conversion of 29,25,000 warrants issued on preferential basis to non-promoter group on March 17, 2022

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 and with reference to earlier disclosure made by the Company on March 17, 2022 wherein allotment Committee of the Board of Directors of the Company had allotted 60,00,000 (Sixty Lac only) warrants to 34 non-promoters on preferential basis, carrying a right exercisable by such warrant holder to subscribe to one Equity Share per warrant within 18 months from the date of allotment of warrants, in terms of approval of the members vide Postal Ballot dated March 03, 2022. In reference to our earlier announcement dated December 30, 2022, 23 warrant holders had already exercised their rights for conversion of 28,25,000 warrants held by them into 28,25,000 Equity Shares.

We hereby inform you that the Allotment Committee of the Board of Directors ("Board") of Ganesh Benzoplast Limited (GBL) at their meeting held today i.e. Thursday, July 27, 2023, inter alia allotted 29,25,000 (Twenty Nine Lac Twenty Five Thousand only) Equity Shares of the face value of Re. 1/- each at an issue price of Rs. 103/- (including a premium of Rs. 102/- per share), fully paid upon exercising the option available with the 10 warrant holders to convert 29,25,000 warrants held by them.

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is annexed hereto.

The Meeting commenced at 2.30 pm and concluded at 2.45 pm.

Kindly take the same on your records.

Thanking You,

For Ganesh Benzoplast Limited

Ekta Dhanda

Company Secretary and Compliance Officer

Encl: As above



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ANNEXURE A

DISCOURSE AS PER REGULATION 30 OF SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 READ WITH CIRCULAR NO CIR/CFD/CMD/4/2015 DATED SEPTEMBER 09, 2015

| S.NO | PARTICULARS | DETAILS |
|------|--|--|
| 1 | Type of Securities Proposed to be issued | Equity shares on Conversion of warrants |
| 2 | Type of Issuance | Preferential issue to non-Promoters |
| 3 | Total Number of securities proposed to be issued or the total amount for which the securities will be issued | 29,25,000 Equity Shares issued upon conversion of equal number of warrants (face value of Rs. 1/-) @103/- each aggregating to Rs. Rs.30,12,75,000/- |
| 4 | Name of Investors | As per List attached as Annexure B |
| 5 | Outcome of the Subscription Issue Price/Allotted Price (in case of Convertible) No of Investors Post Allotment of Securities | Allotted 29,25,000 Equity shares upon conversion of 29,25,000 warrants allotted on 17.03.2022 @Rs. 103/- each 10 Post conversion issued, subscribed and paid-up capital of the Company is Rs. 6,81,09,421/- consisting of 68109421 equity shares of face value of Re. 1/- each fully paid up |
| 6 | In case of Convertibles- Intimation on conversion of securities or on lapse of the tenure of the instrument | Intimation on conversion of securities (conversion of 29,25,000 warrants out of balance 31,75,000) |



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ANNEXURE B

| Sr. No. | Name | Category | No. of warrants Held | No of Shares Issued after conversion |
|---------|------------------------|--------------|----------------------|--------------------------------------|
| 1 | Kamal H Shah | Non-Promoter | 2,93,750 | 2,93,750 |
| 2 | Piyush Nanji Rambhia | Non-Promoter | 1,47,250 | 1,47,250 |
| 3 | Manish Nanji Rambhia | Non-Promoter | 73,250 | 73,250 |
| 4 | Rajen Nanji Rambhia | Non-Promoter | 73,250 | 73,250 |
| 5 | Jatin Rasiklal Mansata | Non-Promoter | 5,87,500 | 5,87,500 |
| 6 | Kiran Nagji Nisar | Non-Promoter | 2,50,000 | 2,50,000 |
| 7 | Leena Kiran Nisar | Non-Promoter | 2,50,000 | 2,50,000 |
| 8 | Anita Chetan Vora | Non-Promoter | 2,50,000 | 2,50,000 |
| 9 | Anil Vishanji Dedhia | Non-Promoter | 5,00,000 | 5,00,000 |
| 10 | Sandhya Anil Dedhia | Non-Promoter | 5,00,000 | 5,00,000 |
| | TOTAL | | 29,25,000 | 29,25,000 |