



August 19, 2021

Scrip Code – 532832
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBREALEST/EQ
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Sub: Disclosure under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

Dear Sir(s),

The Company has established Indiabulls Real Estate Limited- Employees Welfare Trust (“Trust”) for the implementation and management of its employees benefit scheme viz. “Indiabulls Real Estate Limited - Employee Stock Option Scheme - 2010” (Scheme), for the benefit of the employees of the Company and its subsidiaries.

Pursuant to Regulation 3(12) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, we write to inform you that the shares in Trust as on date have been appropriated/granted to the employees of the Company and its subsidiaries, as permitted by SEBI.

Please take the above information on record.

Thanking you,

Yours truly,
for **Indiabulls Real Estate Limited**

Ravi Telkar
Company Secretary

CC: Luxembourg Stock Exchange
Luxembourg

Indiabulls Real Estate Limited

CIN: L45101HR2006PLC095409

Corporate Office: One International Center, Tower 1, 4th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013

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