

GOLKONDA ALUMINIUM EXTRUSIONS LIMITED
(Formerly known as Alumeco India Extrusion Limited)

CIN: L74999DL1988PLC330668

Regd. Office: A-2/78-B, Keshav Puram, New Delhi - 110 035, India

Tel: +91 011 4011 0240, +91 99851 21834, E-mail: cs@gael.co.in, website: www.gael.co.in

To,

11th November, 2022

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting - Unaudited Financial Results for the quarter and half year ended 30th September, 2022.

Ref: Regulations 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on 11th November, 2022 have approved the Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2022.

We enclose herewith a copy of the said financial results alongwith the Limited Review Report by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 03:30 P.M. and concluded at 04:30 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,

For Golkonda Aluminium Extrusions Limited

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by ANAND
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BHARTI Date: 2022.11.11
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Anand Bharti

Whole Time Director and CFO

DIN: 02469989

Encl: as above

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
GOLKONDA ALUMINIUM EXTRUSIONS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Golkonda Aluminium Extrusions Limited (the "Company"), for the quarter and six months ended September 30, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of regulation 33 and 52 of SEBI (Listing Obligations and Disclosures Requirements, 2015, as amended).
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes comparative financial figures of the Company for the quarter and six months ended September 30, 2021, which has been reviewed by the predecessor auditor



vide its report dated October 14, 2021, in which the predecessor auditor has expressed an unmodified conclusion.

Our conclusion is not modified in respect of this matter.

For SVP & ASSOCIATES

Chartered Accountants

FRN:0003838N

(Rohit Agrawal)

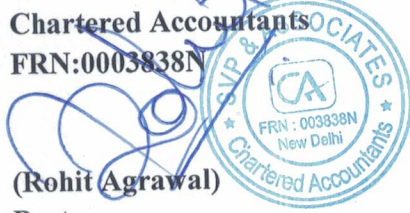
Partner

M. No. 540874

UDIN: 22540874BCVVPW7207

Place: Delhi

Dated: 11th November, 2022



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2022

(Indian Rupees Millions)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
[1]	Revenue from operations	-	6.25	-	6.25	4.28	4.28
	Other Income	2.24	0.29	4.12	2.53	8.61	10.27
	Total Income	2.24	6.54	4.12	8.78	12.89	14.55
[2]	Expenses						
(a)	Cost of material consumed	-	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	6.23	-	6.23	0.18	0.18
(c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	4.09	4.09
(d)	Employee benefit expense	0.29	0.29	0.31	0.58	0.60	1.20
(e)	Finance Costs	-	-	-	-	-	-
(f)	Depreciation expense	-	-	-	-	-	-
(g)	Other expenses	(2.54)	4.05	1.36	1.51	2.31	3.89
	Total expenses	(2.25)	10.57	1.67	8.32	7.18	9.36
[3]	Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	4.49	(4.03)	2.45	0.46	5.71	5.19
[4]	Exceptional items	-	-	-	-	-	-
[5]	Profit/(Loss) before extraordinary items and tax (3-4)	4.49	(4.03)	2.45	0.46	5.71	5.19
[6]	Extraordinary items	-	-	-	-	-	-
[7]	Profit/(Loss) before tax (5-6)	4.49	(4.03)	2.45	0.46	5.71	5.19
[8]	Tax expense						
(1)	Current Tax	-	-	0.01	-	0.01	0.01
(2)	Deferred Tax	-	-	-	-	-	-
[9]	Net Profit/(Loss) for the period (7-8)	4.49	(4.03)	2.44	0.46	5.70	5.18
[10]	Other Comprehensive Income						
A.	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B.	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
[11]	Total Comprehensive Income	4.49	(4.03)	2.44	0.46	5.70	5.18
[12]	Paid up Equity Share Capital (Face value of Rs. 10/-)	52.70	52.70	52.70	52.70	52.70	52.70
[13]	Earning Per Share (EPS) (face value of Rs. 10 each)						
(1)	Basic EPS (Amount in Rs.)	0.85	(0.76)	0.51	0.09	1.33	1.08
(2)	Diluted EPS (Amount in Rs.)	0.85	(0.76)	0.51	0.09	1.33	1.08

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Statement of Assets and Liabilities as at 30 September 2022		(Rupees in Millions)	
	Particulars	As at 30-Sep-22 (Unaudited)	As at 31-Mar-22 (Audited)
A	ASSETS		
1	Non Current Assets		
	(a) Property, plant & equipments	-	-
	(b) Capital work-in-progress		
	(b) Financial Assets		
	-Investments	-	-
	(c) Other Non-current Assets	0.55	0.65
	Sub-total	0.55	0.65
2	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	-Investments	53.07	52.42
	-Trade receivables	-	-
	-Cash and cash equivalents	0.32	0.54
	-Loans	14.00	14.00
	-Others	-	-
	(c) Other Current Assets	1.40	1.36
	Sub-total	68.79	68.32
	TOTAL-ASSETS	69.34	68.97
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	52.70	52.70
	(b) Other Equity	16.04	15.57
	Sub-total	68.74	68.27
2	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(b) Provisions	0.25	0.25
	(c) Other Non-current Liabilities	-	-
	Sub-total	0.25	0.25
	Current Liabilities		
	(a) Financial Liabilities		
	-Trade payables	0.26	0.35
	(b) Other current liabilities	0.09	0.10
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	-	-
	Sub-total	0.35	0.45
	TOTAL-EQUITY AND LIABILITIES	69.34	68.97

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Statement of Cash Flow for the half year ended 30 September 2022		(Rupees in Millions)		
		Half year ended		Year ended
	Particulars	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-Mar-22 (Audited)
A.	Cash flows from operating activities			
	Profit / (loss) before tax	0.46	5.71	5.19
	Adjustments:			
	Depreciation	-	-	-
	Interest income	(0.58)	(0.54)	(1.11)
	Finance expense	-	-	-
	Profit on sale of investments, net	(1.95)	(8.07)	(9.15)
	Loss on sale of fixed assets, net	-	-	-
	Assets written off	-	-	-
	Operating cash flows before working capital changes	(2.07)	(2.90)	(5.07)
	Decrease/(Increase) in trade receivables	-	5.63	5.63
	Decrease/(Increase) in inventories	-	4.09	4.09
	Decrease/(Increase) in other non-current assets	0.11	0.09	0.03
	Decrease/(Increase) in other current assets	(0.04)	(1.63)	0.42
	Increase/(Decrease) in trade payables	(0.09)	(8.70)	(8.61)
	Increase/(Decrease) in other current-liabilities	(0.01)	0.01	(0.02)
	Cash generated from operations	(2.10)	(3.41)	(3.54)
	Income taxes paid	-	(0.01)	(0.01)
	Net cash from / (used in) operating activities	(2.10)	(3.42)	(3.55)
B.	Cash flows from investing activities			
	Inter-corporate loans	-	-	(2.00)
	Purchase of investments	-	(3.00)	(6.40)
	Proceeds from sale of investments	1.30	4.26	9.31
	Interest received	0.58	0.54	1.11
	Net cash from / (used in) investing activities	1.88	1.80	2.02
C.	Cash flows from financing activities			
	Proceeds from issue of equity share capital	-	15.50	15.50
	Redemption of preference share	-	(15.41)	(15.41)
	Interest paid	-	-	-
	Net cash used in financing activities	-	0.09	0.09
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	(0.22)	(1.53)	(1.44)
	Cash and cash equivalents at the beginning of the year	0.54	1.98	1.98
	Cash and cash equivalents at the end of the year	0.32	0.45	0.54
	Note:			
	Cash and cash equivalents comprise:			
	Cash in hand	-	-	0.05
	Balances with scheduled banks			
	- in current account	0.32	0.45	0.49
	- in exchange earner's foreign currency account	-	-	-
		0.32	0.45	0.54

The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".

Notes to the financial results:

- The above results of the Company for quarter and half year ended 30th September, 2022 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 11-11-2022.
- These financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS), the provision of the Companies Act, 2013 read with the relevant rules issued thereunder and guidelines issued by the Securities and Exchange Board of India.
- Figures of the previous quarters/year have been regrouped and reclassified wherever necessary to correspond with current year's presentation.

for Golkonda Aluminium Extrusions Limited

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ANAND BHARTI
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Place: New Delhi
Date: 11 November, 2022

Anand Bharti
Whole Time Director and CFO
DIN: 02469989