



Safety • Quality • Reliability

May 3, 2023

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai -400 051  
Trading Symbol: "SOLARINDS EQ"  
Through NEAPS

To,  
BSE Limited  
Floor no. 25, PJ Towers  
Dalal Street  
Mumbai - 400 001  
Scrip Code: 532725  
Through BSE Listing Center

**Sub: Fact Sheet - Presentation on Audited Financial Results for the quarter and year ended on March 31, 2023.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Regulations & Disclosure requirements) Regulations, 2015, we are enclosing herewith a copy of the presentation to analysts/investors on Audited Financial Results of the Company for the quarter and year ended on March 31, 2023.

The above information is also available on the website of the Company i.e. [www.solargroup.com](http://www.solargroup.com).

This is for your information and record.

Kindly acknowledge the receipt of the same.

Yours truly,

For Solar Industries India Limited

Khushboo Pasari  
Company Secretary &  
Compliance Officer

## Solar Industries India Limited

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CIN : L74999MH1995PLC085878 🌐 [www.solargroup.com](http://www.solargroup.com)



उन्नति के  
सफर पर।

**Q4FY23 & FY23**  
**Solar Industries India Ltd**



# Snapshot

## Q4FY23 v/s Q4FY22

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Rs in cr.

### SALES

1929

↑ 46%

1317

### EBIDTA

369

↑ 40%

264

### PBT

302

↑ 38%

219

### PAT

221

↑ 26%

175

## FY23 v/s FY22

### SALES

6923

↑ 75%

3948

### EBIDTA

1320

↑ 72%

767

### PBT

1102

↑ 82%

607

### PAT

811

↑ 78%

455



# Domestic Quantity & Realizations

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## Q4FY23 v/s Q4FY22

### Explosives

### Initiating Systems

Quantity (MT)

Rate (in Rs)

Value (Cr)

Value (Cr)

135007

↑ 13%

119536

66913

↑ 1.5%

65948

903

↑ 15%

788

169

↑ 44%

117

## FY23 v/s FY22

### Explosives

### Initiating Systems

Quantity (MT)

Rate (in Rs)

Value (Cr)

Value (Cr)

459549

↑ 13%

405186

70360

↑ 39%

50564

3233

↑ 58%

2049

543

↑ 36%

398



# Quarterly Results

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	Rs.in cr				% of Net Sales			
	Q3FY23	Q4FY23	Q4FY22	% Change	Q3FY23	Q4FY23	Q4FY22	Change
Net Sales	1811.75	1928.54	1316.85	46%				
Material Consumed	1151.45	1190.69	816.22	46%	63.55%	61.74%	61.98%	(0.24)
Employee Cost	91.71	99.27	88.73	12%	5.06%	5.15%	6.74%	(1.59)
Other Expenses	219.08	281.12	149.08	89%	12.09%	14.58%	11.32%	3.26
EBIDTA	356.75	368.80	263.59	40%	19.69%	19.12%	20.02%	(0.90)
Depreciation	32.01	35.31	29.63	19%	1.77%	1.83%	2.25%	(0.42)
Interest/ Fin	25.46	31.24	14.78	111%	1.41%	1.62%	1.12%	0.50
PBT	299.41	302.02	219.18	38%	16.52%	15.66%	16.64%	(0.98)
TAX	79.99	81.44	44.39	83%	26.72%	26.97%	20.25%	6.72
PAT	219.42	220.58	174.79	26%	12.11%	11.44%	13.27%	(1.83)



# Yearly Results

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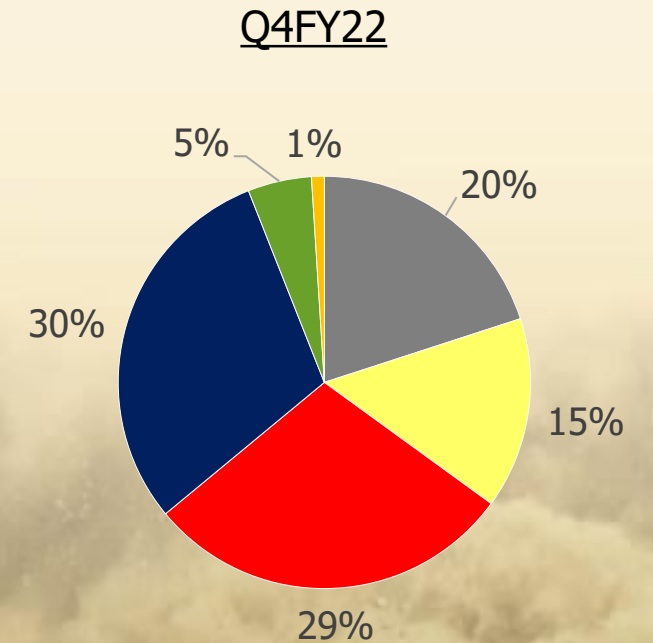
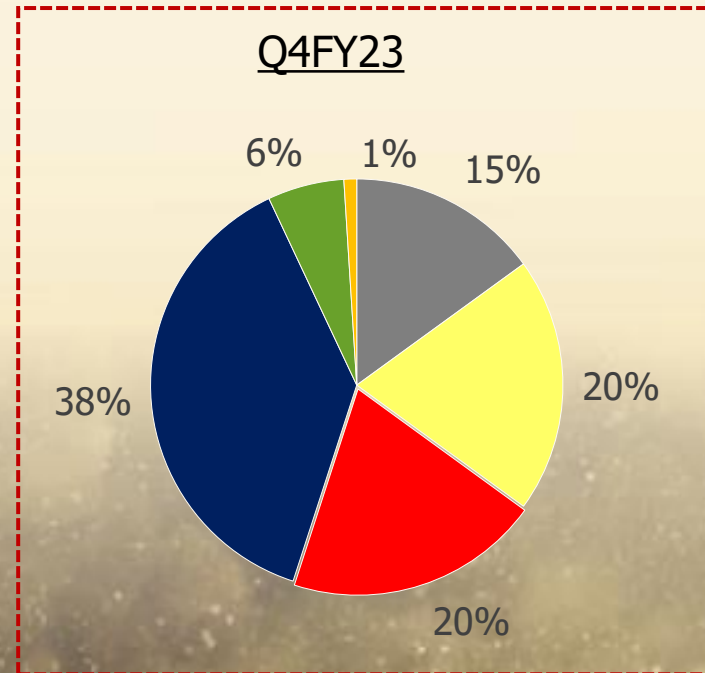
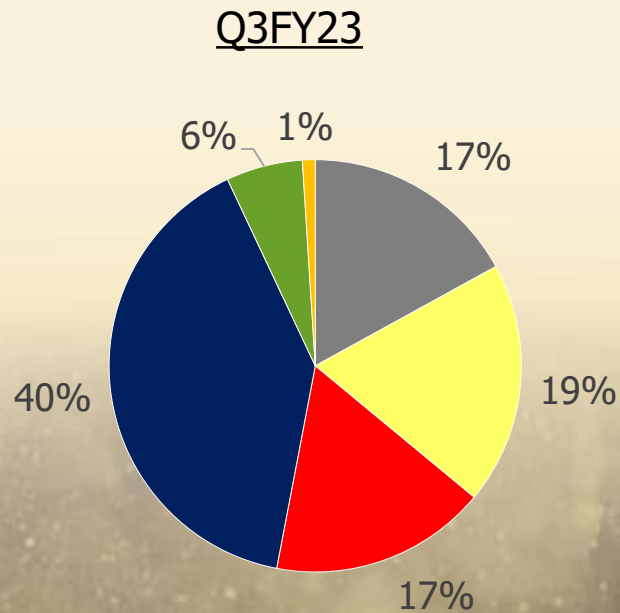
	Rs.in cr			% of Net Sales		
	FY23	FY22	% Change	FY23	FY22	Change
Net Sales	6922.53	3947.61	75%			
Material Consumed	4342.37	2327.33	87%	62.73%	58.96%	3.77
Employee Cost	352.72	289.63	22%	5.10%	7.34%	(2.24)
Other Expenses	938.52	583.39	61%	13.56%	14.78%	(1.22)
EBIDTA	1320.44	766.92	72%	19.07%	19.43%	(0.36)
Depreciation	128.21	109.25	17%	1.85%	2.77%	(0.92)
Interest/ Fin	90.38	50.25	80%	1.31%	1.27%	0.04
PBT	1101.58	607.42	81%	15.91%	15.39%	0.52
TAX	290.41	151.95	91%	26.36%	25.02%	1.34
PAT	811.17	455.47	78%	11.72%	11.54%	0.18



उन्नति के सफर पर।  
Rs.in cr

## Quarterly Customers

Customer	Q3FY23	% of Sales	Q4FY23	% of Sales	Q4FY22	% of sales	Change YoY
CIL	314	17%	304	15%	262	20%	16%
Non CIL & Institutional	342	19%	379	20%	198	15%	91%
Housing & Infra	304	17%	379	20%	385	29%	-2%
Exports & Overseas	729	40%	737	38%	389	30%	90%
Defence	110	6%	111	6%	72	5%	54%
Others	13	1%	19	1%	11	1%	73%
<b>Total</b>	<b>1812</b>		<b>1929</b>		<b>1317</b>		<b>46%</b>

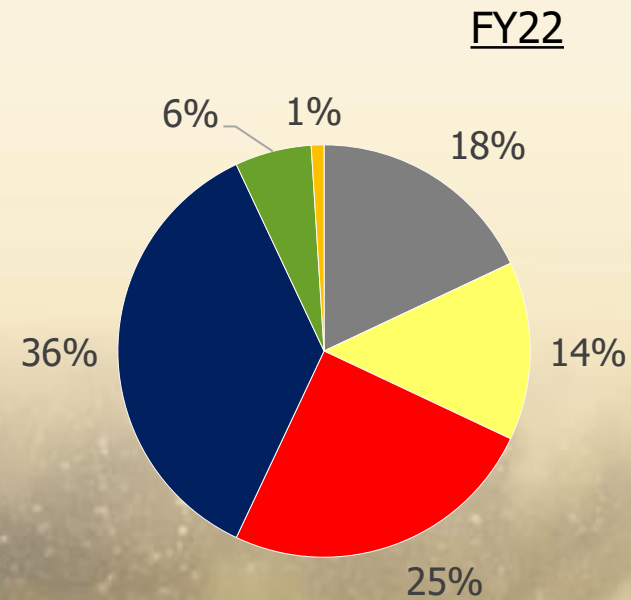
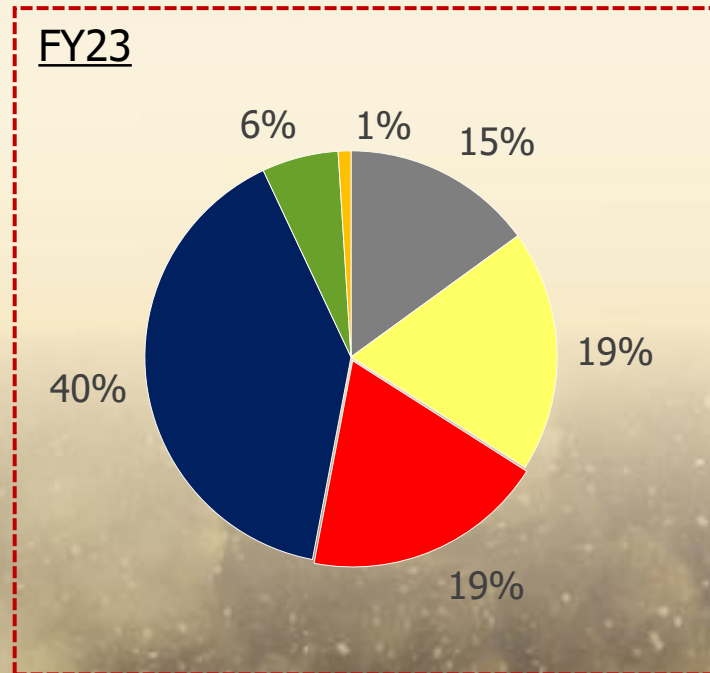




उन्नति के सफर पर।  
Rs.in cr

# Yearly Customers

Customer	FY23	% of Sales	FY22	% of sales	Change YoY
CIL	1067	15%	715	18%	49%
Non CIL & Institutional	1278	19%	537	14%	138%
Housing & Infra	1322	19%	972	25%	36%
Exports & Overseas	2796	40%	1435	36%	95%
Defence	396	6%	249	6%	59%
Others	64	1%	40	1%	60%
<b>Total</b>	<b>6923</b>		<b>3948</b>		<b>75%</b>





## Overseas

(Rs in cr)

	FY23	FY22	Change
Turnover in Crs	2561	1197	114%

Ghana



Nigeria



South Africa



Turkey



Zambia



Australia



Tanzania





## Borrowing & Capex

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	FY23	FY22
Working Capital Loan (in cr)	333	237
Term Loan (in cr)	842	631
Total Debt (in cr)	1175	868
Net Debt (in cr)	910	784
Net Debt/ Equity Ratio	0.35	0.41
Net Debt/EBIDTA Ratio	0.69	1.02
Capex (in cr)	471	293

## Order Book Status

Order Book stands at Rs.2944 cr



CIL & SCCL Rs.1826 cr

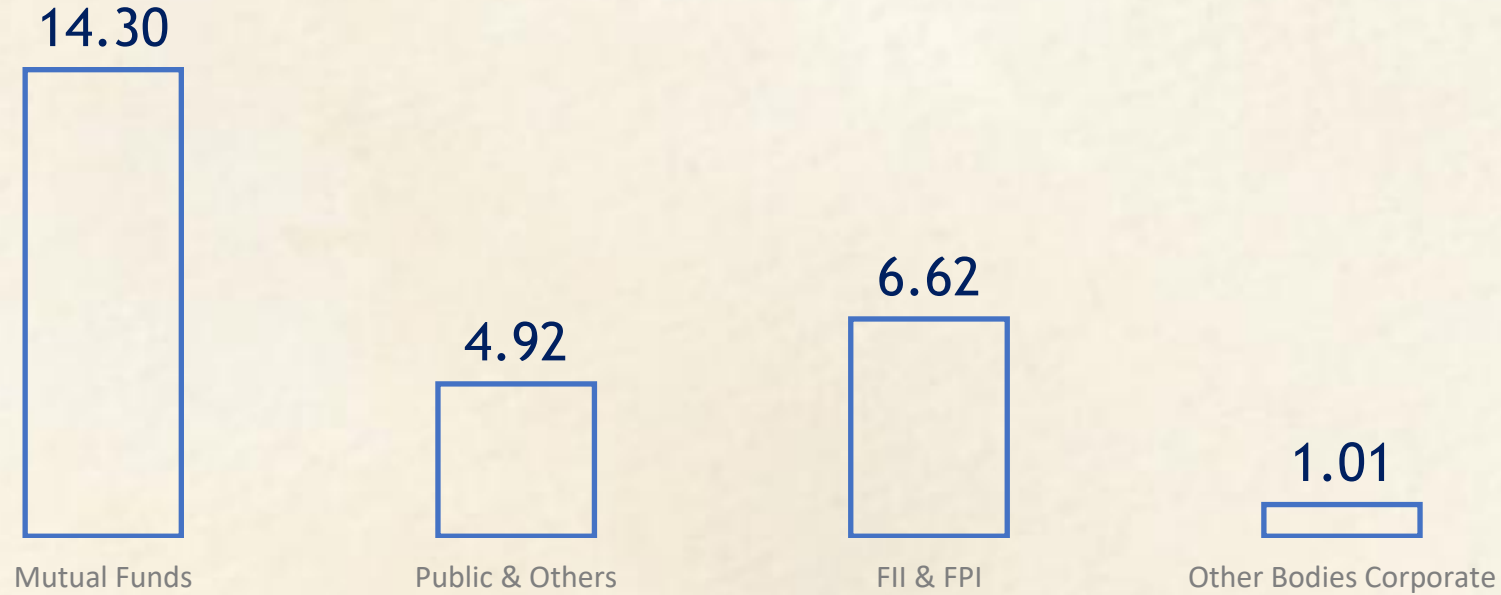
Defence Rs.1118 cr





## Shareholding as on 31.03.23

Promoter's Holding: 73.15%



### Mutual Funds

SBI-MF (7.05), Kotak Fund (4.51), HDFC (1.65) , Others (1.09)

### FII

Fidelity, Fiam & Variable group (3.72), Vanguard (0.90), Ishares (0.47) DFA Investments (0.30), Others (1.23)

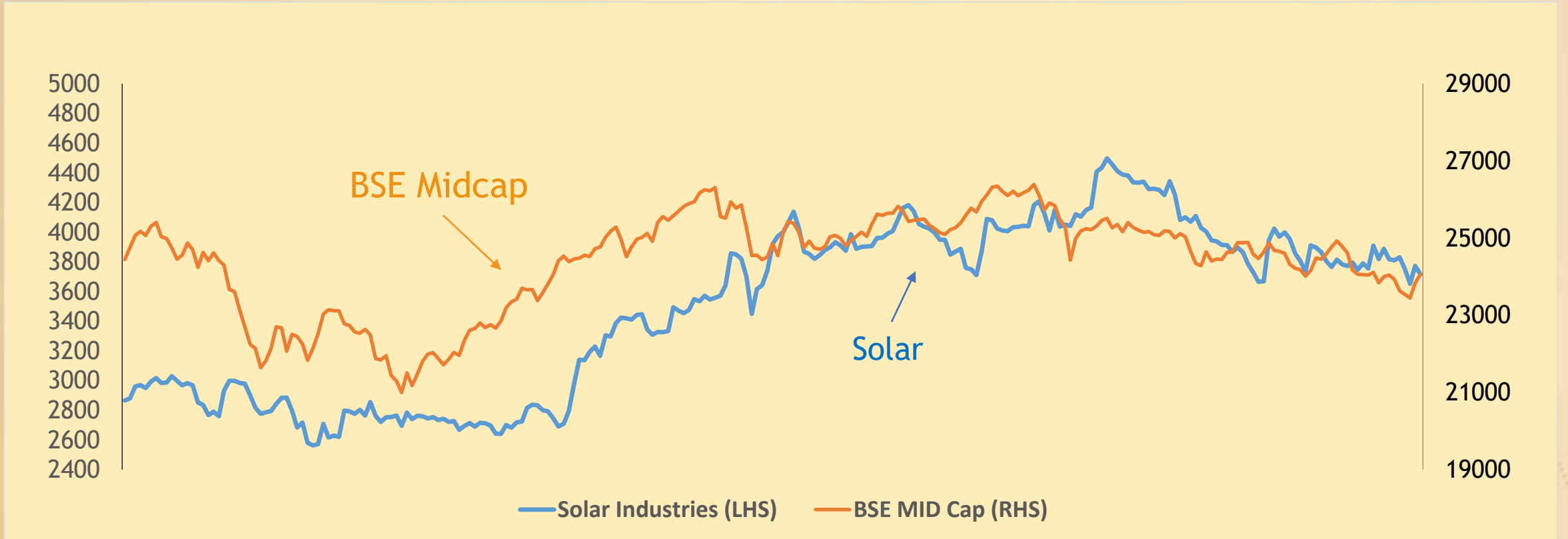
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# Solar v/s BSE Mid Cap Apr - Mar 2023

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Return:

+30%

(1.55%)



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**Thank You**  
**Solar Industries India Limited**