



**PATEL ENGINEERING LTD.**

**CIN: L99999MH1949PLC007039**

September 15, 2023

To,

**Bombay Stock Exchange Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.

**The National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Bandra-Kurla Complex,  
Mumbai 400 051

**Company Code No. 531120**

**Company Code: PATELENG/EQ**

Dear Sirs

**Sub: Patel Engineering in joint venture has been declared lowest bidder (L1) for an irrigation project of Rs. 202.30 crore from Maharashtra Krishna Valley Development Corporation. Patel Engineering share in the contract is Rs. 80.92 crore.**

In accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that Patel Engineering Limited along with its Joint Venture partner has been declared lowest Bidder (L1) for an irrigation project of Rs. 202.30 crore from Maharashtra Krishna Valley Development Corporation

Please find enclosed herewith a press release with respect to the aforementioned subject for your information and record.

Thanking you,

Yours truly,

**For Patel Engineering Ltd.**

**Shobha Shetty**  
**Company Secretary**  
**Membership No. F10047**

Encl: As above

**REGD. OFFICE:**

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**PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

**PATEL ENGINEERING IN JOINT VENTURE HAS BEEN DECLARED LOWEST (L1) FOR AN IRRIGATION PROJECT OF RS. 202.30 CRORE FROM MAHARASHTRA KRISHNA VALLEY DEVELOPMENT CORPORATION. PATEL ENGINEERING SHARE IN THE CONTRACT IS RS.80.92 CRORE.**

**Mumbai, September 15, 2023:** Maharashtra Krishna Valley Development Corporation, Pune has declared a Mumbai based infrastructure company, Patel Engineering Limited (“Company” or “PEL”) as L1 for a Rs. 202.30 crore contract for the works involving Construction of Pipe Line Distribution Network for Nira Deoghar Right Bank Main Canal Km 77 to Km 87.

The project is to be completed in a period of 30 months.

The said project is located in the state of Maharashtra, Village -Kapadgaon to Kalaj, Taluka - Phaltan, District – Satara and the project is to be executed in a Joint Venture, of which PEL’s share is 40%.

The said project is in addition to the previous package announced yesterday received from Maharashtra Krishna Valley Development Corporation. Total combined value of the two packages is 452.26 crores and our share in these two projects is 180.90 crores.

**About the company**

Patel Engineering Ltd. (‘PEL’ or ‘Company’), is a 74-year company established in the year 1949 and have a strong presence in tunnels and underground works for hydroelectric and dam projects. The Company has a consistent track record in execution of projects in domestic and international arena. PEL have completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

**For more information on the Company, please log on to [www.pateleng.com](http://www.pateleng.com) or contact:**

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