



MAHANAGAR GAS LIMITED

Ref: MGL/CS/SE/2020/373

Date: November 20, 2020

To,

Head, Listing Compliance Department BSE Limited P. J. Towers, Dalal Street, Mumbai - 400 001 Script Code/Symbol: <u>539957; MGL</u>	Head, Listing Compliance Department National Stock Exchange of India Ltd Exchange Plaza, Bandra –Kurla Complex, Bandra (East), Mumbai - 400051 Script Symbol: <u>MGL</u>
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Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to provisions of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Disclosure of Related Party Transactions for the half year ended September 30, 2020. The same may also be accessed on the website of the company i.e. www.mahanagargas.com.

You are requested to take the above information on your records and disseminate the same on your website.

Thanking You,

Yours Sincerely,

For Mahanagar Gas Limited


Atul Prabhu
Compliance Officer



Encl.: As above



Related Party Transactions

GAIL (India) Limited (GAIL) has a significant influence on the Company. BG Asia Pacific Holdings Pte. Limited (BGAPHL) had 10% holding till 20th August 2019 on which date its shareholding reduced to Nil.

Details of transactions with related entities (including entities transacting on behalf of related entities), in ordinary course of business:

Particulars	₹Lakh
	For the period ended September 30, 2020
Purchase of Natural Gas (from GAIL)	25,258.53
Secondment Charges (also included in KMPs' remuneration, refer table below)	91.48
Expense incurred and recovered / recoverable (relates to IPO)	-
Other Expense	0.08
Capital Expense	-
Other Income (subsidiary/Joint Ventures of GAIL)	-
Remittance of IPO proceeds to promoters	-
Security Deposit Given	2.00

Following is the list of Key Managerial Personnel (KMPs') as per Ind AS 24:

- a. Mr. Sanjib Datta, Managing Director
- b. Mr. Deepak Sawant, Whole Time Director
- c. Mr. Raj Kishore Tewari, Independent Director
- d. Mrs. Radhika Haribhakti, Independent Director (upto 24th September 2020)
- e. Mr. Premesh Kumar Jain, Independent Director
- f. Mr. Syed S. Hussain, Independent Director

No remuneration paid to nominee directors.

Details of KMPs' remuneration including directors sitting fee:

Particulars	₹Lakh
	For the half year ended Sept 30, 2020
Short Term Employee Benefits (including secondment charges paid to related entities)	126.73

Outstanding balance with related entities having significant influence on the Company:

Particulars	₹Lakh
	As at September 30, 2020
Trade Payables #	3,355.51
Trade Receivables	0.02
IPO related Payables	-
Capital Advance	310.51
Other Receivable	-
Security Deposits (Receivable)	8.00

Mainly on account of gas purchases (secured by Stand by Letter of Credit) to be settled as per contract within 4 days, from receipt of invoices, being general terms of payment for such transactions.

