



HYPERSOFT

TECHNOLOGIES LIMITED

CIN-L29309TG1983PLC003912

Date: 29th May 2023

To
Dept. of Corporate Services-Listing
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400001, India

Dear Sir,

Sub: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Audited Financial Statements for the quarter and Financial year ended 31st March 2023

Ref: Scrip Code: 539724

With reference to the cited subject, we submit that Board of Directors, at their meeting held on Monday, the 29th day of May 2023 at 11:00 A.M. at the registered office of the Company, has inter-alia, considered and approved the following:

1. Consider and approve the Audited Financial Statements of the Company for the quarter and financial year ended 31st March 2023.

The meeting was concluded at 02:30 P.M.

This is for your information and records.

Thanking You,

Yours Truly,

For HYPERSOFT TECHNOLOGIES LIMITED




For HyperSoft Technologies Limited

Managing Director

**(Feroz Russi Bhote)
Managing Director
DIN:00156590**



Annexure - I

HYPERSOFT TECHNOLOGIES LIMITED BALANCE SHEET AS AT 31-03-2023		
Particulars	As at March 31, 2023 RS. In Lakhs	As at March 31, 2022 RS. In Lakhs
ASSETS		
Non-current assets		
Property, plant and equipment	187.16	191.59
Other Intangible Assets	0.55	0.72
Financial assets		
(i) Other financial assets	3.07	3.07
Deferred tax Assets (net)	5.65	9.03
Total non-current assets	196.43	204.41
Current Assets		
Inventories	37.00	41.00
Financial assets		
i) Trade receivables	9.21	5.73
ii) Cash and cash equivalents	5.60	5.64
iii) Other Bank balances	115.27	110.00
iv) Loans	-	-
v) Other financial assets	0.49	2.43
Current Tax assets	6.21	7.41
Other current assets	3.59	3.79
Total current assets	177.37	176.00
TOTAL ASSETS	373.80	380.41
EQUITY AND LIABILITIES:		
Equity		
Equity share capital	449.22	449.22
Other equity	(126.25)	(116.59)
Total equity	322.97	332.63
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	-	-
(ii) Other financial liabilities	-	1.35
Provisions	22.70	30.88
Total non-current liabilities	22.70	32.23
Current liabilities		
Financial liabilities		
(i) Borrowings	13.89	-
(ii) Trade payables	2.81	1.52
(iii) Other financial liabilities	2.36	1.84
Provisions	6.90	7.12
Other current liabilities	2.17	5.07
Total current liabilities	28.13	15.55
Total liabilities	50.83	47.78
Total equity and liabilities	373.80	380.41
Significant Accounting Policies		
The accompanying notes form an integral part of financial statements		
Per Hypersoft Technologies Limited		
As Per our report of even date	For and on behalf of the Board	
RAMANATHAM & RAO	Managing Director	
Chartered Accountants	FEROZ RUSSI BHOTE	
FR No : 002934 S	Managing Director	
		
L MAHESH KUMAR		
Partner		
Membership No : 212851		
Place: HYDERABAD		
Date : 29-05-2023		
		

HYPERSOFT TECHNOLOGIES LIMITED
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The accompanying notes form an integral part of financial statements

As Per our report of even date

RAMANATHAM & RAO

Chartered Accountants

FR No : 002934 S

L Mahesh Kumar

L MAHESH KUMAR

Partner

Membership No : 212851

Place: HYDERABAD

Date :29-05-2023

For Hypersoft Technologies Limited

For and on behalf of the Board

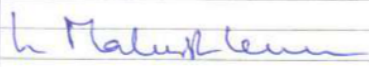


Managing Director

FEROZ RUSSI BHOTE

Managing Director



HYPERSOFT TECHNOLOGIES LIMITED
STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED ON 31-03-2023

PARTICULARS	YEAR ENDED	YEAR ENDED
	ENDED	ENDED
	MARCH 31, 2023	MARCH 31, 2022
	RS. In Lakhs	RS. In Lakhs
INCOME:		
Revenue from operations	86.95	95.30
Other income	9.05	16.20
Total Income	96.00	111.50
EXPENSES:		
Cost of material consumed	-	-
Changes in inventories of finished goods	4.00	6.60
Stock-in-Trade and work-in-progress	-	-
Employee benefit expenses	58.13	50.07
Depreciation and amortisation expenses	4.74	4.71
Other expenses	37.01	43.96
Finance cost	0.49	0.43
Total expenses	104.37	105.77
PROFIT BEFORE TAX & EXCEPTIONAL ITEMS	(8.37)	5.73
Exceptional Items	-	-
Profit /(Loss) before Tax	(8.37)	5.73
Current tax	-	1.31
Deferred tax	2.86	3.44
Total tax expenses	2.86	4.75
PROFIT FOR THE YEAR	(11.23)	0.98
Other comprehensive income		
Items should not be reclassified to profit or loss		
Remeasurement of the net defined benefit liability /asset, net	2.09	0.29
Income tax relating to these items	(0.52)	(0.07)
Other comprehensive income for the year net of tax	1.57	0.22
Total comprehensive income for the year	(9.66)	1.20
Earnings per equity share for profits from operations attributable to the owners of the Company		
Basic earnings per share in Rupees	(0.26)	0.02
Diluted earnings per share in Rupees	(0.26)	0.02
The accompanying notes form an integral part of financial statements		
As Per our report of even date	For Hypersoft Technologies Limited	
RAMANATHAM & RAO	For and on behalf of the Board	
Chartered Accountants	Managing Director	
FR No : 002934 S	FEROZ RUSSI BHOTE	
	Managing Director	
L MAHESH KUMAR		
Partner		
Membership No : 212851		
Place: HYDERABAD		
Date :29-05-2023		
		

HYPERSOFT TECHNOLOGIES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31-03-2023

PARTICULARS	31ST MARCH, 2023	31ST MARCH, 2022
	RS. In Lakhs	RS. In Lakhs
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) Before Tax	(8.37)	5.73
Adjustments to reconcile net cash provided by operating activities :		
Depreciation	4.74	4.71
Interest Expenses	0.49	0.43
Interest Income	(5.76)	(5.13)
Exceptional Items	-	-
Current Tax Paid	-	(1.31)
Operating Profit / (Loss) before working capital change	(8.90)	4.44
Adjustments for		
Non-Current Provisions	(6.09)	8.56
Financial Liabilities	(0.83)	0.01
Trade Payables	1.29	(0.31)
Current Provisions	(0.22)	(2.99)
Other Current Liabilities	(2.90)	0.65
Current Assets		
Inventories	4.00	6.60
Trade Receivables	(3.49)	(4.55)
Other Financial Assets	(3.33)	(6.03)
Other Current Assets	1.39	1.60
Cash from Operations	(19.07)	7.99
Net Cash generated from Operating Activities	(19.07)	7.99
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(0.13)	(0.37)
Proceeds on Sale of Fixed Assets	-	-
Non Current - Other Financial Assets	-	-
Other Non Current Assets	-	-
Interest received	5.76	5.13
Cash Flow from Investing Activities	5.63	4.76
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowings	13.89	(7.52)
Changes in Non Current Liabilities	-	-
Interest paid	(0.49)	(0.43)
Cash flow from Financing Activities	13.40	(7.95)
Net Increase / (Decrease) in Cash and Cash Equivalents	(0.04)	4.80
Cash and Cash Equivalents at the beginning of the year	5.64	0.84
Cash and Cash Equivalents at the end of the PERIOD/YEAR	5.60	5.64

The accompanying notes form an integral part of financial statements

As Per our report of even date
RAMANATHAM & RAO
 Chartered Accountants
 FR No : 002934 S

L Mahesh Kumar

L MAHESH KUMAR
 Partner
 Membership No : 212851



Place: Hyderabad
 Date :29-05-2023

For Hypersoft Technologies Limited

For and on behalf of the Board

Feroz Russi Bhoté
 Managing Director

FEROZ RUSSI BHOTE
 Managing Director



STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2023

Sl. No	Particulars	Quarter ended			Year ended as on	
		March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
I	INCOME:					
Note-22	1 Revenue from Operations	21.17	10.99	10.36	86.95	95.30
Note-23	2 Other Income	2.81	1.47	3.56	9.05	16.20
	Total Income (1+2)	23.98	12.46	13.92	96.00	111.50
II	EXPENSES :					
	1 Cost of materials consumed	-	-	-	-	-
	2 Purchases of Stock-in-Trade	-	-	-	-	-
Note-24	3 Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	1.00	3.00	1.95	4.00	6.60
Note-25	4 Employee benefits expense	9.86	17.47	13.28	58.13	50.07
	5 Finance costs	0.28	0.08	0.02	0.49	0.43
Note-26	6 Depreciation and amortization expense	1.21	1.17	1.19	4.74	4.71
Note-27	7 Other expenses	6.93	7.88	10.00	37.01	43.96
	Total expenses (IV)	19.28	29.60	26.44	104.37	105.77
III	Profit/(loss) before exceptional items and tax (I- IV)	4.70	(17.14)	(12.52)	(8.37)	5.73
IV	Exceptional Items / (losses)	-	-	-	-	-
V	Profit/(loss) before tax (V-VI)	4.70	(17.14)	(12.52)	(8.37)	5.73
VI	Tax expense :					
	(1) Current tax	(1.00)	-	(0.84)	-	1.31
	(2) Deferred tax	2.86	-	4.58	2.86	3.44
	(3) MAT Credit Entitlement	-	-	-	-	-
VII	Profit (Loss) for the period from continuing operations (VII-VIII)	2.84	(17.14)	(16.27)	(11.23)	0.98
VIII	Profit/(loss) from discontinued operations	-	-	-	-	-
IX	Tax expense of discontinued operations	-	-	-	-	-
X	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XI	Profit/(loss) for the period (IX+XII)	2.84	(17.14)	(16.27)	(11.23)	0.98
XII	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss -Remeasurement of net defined benefit liability /asset. net	2.09	-	0.29	2.09	0.29
	(ii) Income tax relating to items that will be reclassified to profit or loss	(0.52)	-	(0.07)	(0.52)	(0.07)
XIII	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	4.41	(17.14)	(16.05)	(9.66)	1.20
XIV	Earnings per equity share (for continuing operation):					
	(1) Basic	0.07	(0.40)	(0.38)	(0.26)	0.02
	(2) Diluted	0.07	(0.40)	(0.38)	(0.26)	0.02
XV	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVI	Earnings per equity share (for discontinued & continuing operations)					
	(1) Basic	0.07	(0.40)	(0.38)	(0.26)	0.02
	(2) Diluted	0.07	(0.40)	(0.38)	(0.26)	0.02

For Hypersoft Technologies Limited

Managing Director



Notes to the Statement of Standalone financial Results

1.	The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) rules, 2016.
2	The entire operations of the Company relate to only one segment viz., Software services and products. Hence segmental reporting as per Ind As 108 is not made.
3	The aforementioned results are taken on record by the board of directors at its meeting held on 29th May, 2023. The statement included the results for the quarter ended 31st March 2023 and 31st March 2022 being the balancing figure of the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years, which were subject to limited review by the auditors.
4	Previous years figures are regrouped / reclassified wherever necessary to confirm with current years presentation.
5	The results for the year ended 31st March 2023 are also available on the Bombay Stock Exchange website.
	<p style="text-align: center;">For Hypersoft Technologies Limited For Hypersoft Technologies Limited</p> <p>Place: Hyderabad Date : 29th May, 2023</p> <p style="text-align: right;">F.R. Bhoté Managing Director Managing Director</p>





**Independent Auditor's Report on the Quarterly and Year to Date Audited
Financial Results of HYPERSOFT TECHNOLOGIES LIMITED Pursuant to
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To
The Board of Directors of Hypersoft Technologies Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly financial results of HYPersoft Technologies Limited (the Company) for the quarter ended 31st March, 2023 and the year-to-date results for the period from 1st April, 2022 to 31st March, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31st March, 2023 as well as the year-to-date results for the period from 1st April, 2022 to 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for *assessing the* Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial results include the results for the quarter ended 31stMarch, 2023 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Ramanatham & Rao
Chartered accountants
(Firm Registration No.S-2934)



(L Mahesh Kumar)
Partner
Membership No.212851

UDIN: 23212851BGWJRG8038

Place : Hyderabad
Date : 29th May 2023