

Date- 12.08.2020

To

**Corporate Relations  
BSE Limited**

Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai-4000 01

**(Security Code : 534615)**

**The Manager (Listing Department)  
National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)

Mumbai - 400 051

**(Symbol: NECCLTD)**

**SUB- NON- APPLICABILITY OF SEBI CIRCULAR DATED NOVEMBER 26, 2018 WITH REGARD  
TO BORROWINGS BY LARGE CORPORATES (LC)**

Dear Sir,

This is with reference to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26<sup>th</sup> November, 2018, in respect of raising of funds by issuance of debt Securities by Large Corporates (LC) and disclosure and compliances thereof by such Large Corporates (LC).

In this regard, we would like to inform you that our company M/s North Eastern Carrying Corporation Limited is not coming under the category of "Large Corporate" (LC) as per the framework provided in the aforesaid circular and accordingly the mandatory borrowing requirements are not applicable on us.

An undertaking in this regard from the Company Secretary and Chief Financial Officer is enclosed herewith. This is for your information and record.

Kindly take the above information on your records.

Thanking You,

**For North Eastern Carrying Corporation Limited**

**(Mamta Bisht)**

Company Secretary & Compliance Officer

**UNDERTAKING**

In terms of SEBI Circular No. SEBI/HO/DDHS/CIR/P /2018/144 dated 26<sup>th</sup> November, 2018, in respect of raising of funds by issuance of debt Securities by Large Corporates (LC) and disclosure and compliances thereof by such Large Corporates (LC), we M/s North Eastern Carrying Corporation Limited hereby undertake the following for the financial year ended on 31<sup>st</sup> March, 2020:

1. Company has its Equity Shares (specified securities) listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
2. Company doesn't have an outstanding long terms borrowings of Rs. 100 Crore or above i.e. outstanding borrowings with original maturity of more than 1 year excluding external commercial borrowings and inter-corporate borrowings between parent and subsidiary(ies); and
3. Company doesn't have a credit rating of "AA and above" and neither has multiple ratings from multiple rating agencies.

**For North Eastern Carrying Corporation Limited**

**(Mamta Bisht)**  
Company Secretary & Compliance Officer

**(Shyam Lal Yadav)**  
Chief Financial Officer