

Salem Erode Investments Ltd

CIN No. L31200WB1931PLC007116

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First Floor,
Kolkata - 700 029

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Date: 17/02/2020

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001

Sub.: Outcome of Board Meeting held on 17th February, 2020

Ref.: Scrip Code: 540181
Scrip ID: SALEM

Dear Sir/ Madam,

With reference to the captioned subject and further to our Notice dated February 13, 2020, and pursuant to the applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. on 17th day of February, 2020 at the Registered Office of the Company transacted following businesses:

1. Appointment of Mr. K G Anilkumar (DIN: 00766739) as an Additional Director (Non-Independent) of the Company;
2. Appointment of Mrs. Umadevi Anil Kumar (DIN: 06434467) as an Additional Director (Non-Independent) of the Company;
3. Appointment of Mr. Saseendran Veliyath (DIN: 08205871) as an Additional Director (Independent) of the Company;
4. Appointment of Mr. T G Babu (DIN: 08315374) as an Additional Director (Independent) of the Company;

The profile of the Directors appointed are enclosed herewith as per the applicable provisions of the SEBI LODR. The meeting commenced at 2.00 PM and concluded at 4.30 PM.

You are requested to kindly take on record the previously mentioned information for your reference.

Thanking you,

FOR SALEM ERODE INVESTMENTS LTD


Ashok Kumar Hamirbasia
Managing Director
DIN: 00291954



Encl. As above

Profile of Directors:

Particulars	Mr. K G Anilkumar (DIN: 00766739)	Mrs. Umadevi Anil Kumar (DIN: 06434467)	Mr. Saseendran Veliyath (DIN: 08205871)	Mr. T G Babu (DIN: 08315374)
Date of appointment:	17-02-2020	17-02-2020	17-02-2020	17-02-2020
Term of Appointment:	To hold office upto the date of ensuing AGM or if approved by the shareholders at an earlier date, as the case may be.	To hold office upto the date of ensuing AGM or if approved by the shareholders at an earlier date, as the case may be.	To hold office upto the date of ensuing AGM or if approved by the shareholders at an earlier date, as the case may be.	To hold office upto the date of ensuing AGM or if approved by the shareholders at an earlier date, as the case may be.
Brief Profile:	Detailed herein below	Detailed herein below	Detailed herein below	Detailed herein below
Disclosure of relationship between directors:	None with existing directors and spouse of Mrs. Umadevi Anil Kumar	None with existing directors and spouse of Mr. K G Anilkumar	None	None
Reason for Change:	Appointed as Additional (Non-Independent) Director	Appointed as Additional (Non-Independent) Director	Appointed as Additional (Independent) Director	Appointed as Additional (Independent) Director

1. Mr. K.G Anilkumar

Mr. K.G Anilkumar belongs to Irinjalakuda, a place of cultural & historical importance in the state of Kerala. His better half, friend and life time companion is Mrs. Umadevi Anilkumar. His father, late Mr. Govindamenon was a famous freedom fighter in Kerala. Mr. K G Anilkumar has done his graduation in B.com, post-graduation in Business Management (MBA) as well as an LLb holder. He is currently undergoing PhD in Banking & Finance, which shows his insatiable thirst for knowledge. Mr. K G Anilkumar is the Managing Director of ICL Fincorp Limited from past 25 years. It's his great business acumen and quiet strength that led ICL group to grow into a nationally known brand. His unique capabilities have won him several awards and accolades, to name a few:

- Business Excellence award 2019 from Vice President of India.
- "Bharat Excellence Award" for the year 2015 from His Excellency the Governor of Tamil Nadu, Mr Rosaiah.
- Consumer Protection Award for the year 2015 by Kerala Chief Whip Adv Thomas Unniyadan, MLA
- JCI group "Business Excellence award" for the year 2015 by Mr. P K Kunhalikutty (Minister of Industries and Information Technology, Kerala)
- Business Excellence Award 2016 – Mangalalosavam – by Mr. A. C. Moideen. Minister for Industries, Sports and Youth Affairs
- Business Reliability Award 2016 – Reporter Channel
- Dharmamudhra Award 2016
- Karma Sreshta Puraskaram 2016 - Kerala Kaladeepam
- Best Achiever Award 2016 - Lions International
- Phoenix Award 2016 - Kairali TV by Padma Shri Bharat Mammooty, film actor
- Jeevan T V Felicitatation Award 2017 by Mrs Nirmala Sitharaman, Defence Minister together with Mr. Ravi Shankar Prasad, Minister of Electronics and Information Technology
- Kerala Kaladeepam Felicitatation Award 2017 for the Best Performing NBFC of the year.
- Consumer Protection Award

He oversees the planning, designing and funding of new projects, with a view to directing the Group towards the optimum utilization of resources and funds. Under his leadership the Group has made



AKH Anubasi

substantial efforts to strengthen and improve customer relationship and established its strong presence in retail finance. His operations management skills have been crucial in the smooth transition of the company from being a local player to one with a pan-India presence. His inputs are central to the structure and has aided in the financial inclusion of giving gold loans to the masses, especially the economically weaker sections of society and the lower middle classes living in rural and semi-urban areas.

Today, the Company has emerged as one among the profitable NBFCs in the regions of Kerala, Tamil Nadu, Chennai, Telangana, Andhra Pradesh and Karnataka. ICL Fincorp is an ISO certified and SMERA rated as BB+/ Stable Company. It is a fast growing entity and has branches all over the regions of Kerala, Tamil Nadu, Telangana, Andhra Pradesh and Karnataka and is continuously striving to expand its wings by opening branches all over India. There are Five other companies falling under the umbrella of ICL Group viz ICL Tours & Travels (P) Ltd., ICL Chits Limited; ICL Nidhi Limited; Snowview Tex Collections Private Limited and ICL Medilab Private Limited.

The contribution of Mr. K G Anilkumar to the social services sector assumes immense value in today's not so broadminded world and his efforts are much acclaimed. Even during his busy schedule, Mr Anilkumar has found time and energy to pursue his philanthropic work to help poor and needy and also help promoting cultural activities and artists. To support his efforts he has established ICL Cultural & Charitable Trust which undertakes various charitable activities like helping/sponsoring students who are economically backward by distributing educational help, adopting needy children and ensuring that their wellbeing and educational needs are fulfilled; conducting blood donation camps; helping palliative care units etc.

2. Mrs. Umadevi Anilkumar

Mrs. Umadevi Anilkumar, wife of Mr. K G Anilkumar is a woman of determination and vision. She describes entrepreneurship as the path that allowed her to break the glass ceilings of the corporate world. She has done his graduation in B.com, post-graduation in Business Management (MBA) as well as pursuing LLb. She is the Director & CEO of the ICL Fincorp Limited and is strong backbone behind the success of the Company. Being a confessed workaholic, the success of Umadevi Anilkumar is reinventing herself and her business. She has been involved in the operations and growth of the business empire since its inception. She has drastically transformed herself from being a homemaker to the level of being a women entrepreneur and had taken serious steps to be more professional, devoting her entire time for the growth of the company.

3. Mr. Saseendran Valiyath

Mr. Saseendran Valiyath is a businessman by profession. Previously worked as Radiographer in Dubai Military Hospital and Shaik Syed Military Hospital, Abu Dhabi. His work experience in radiology has helped our group concern i.e., ICL Medilab Private Limited. He had been actively taking part in the Public and Charitable activities. He has always been working in the background, which contributed to the growth of the company.

4. Mr. T G Babu

Mr. T G Babu is holding BA and B.Ed degree. He is being in the field of education for more than 15 years. He has started his career as a school teacher and being elevated to the post of Principal. Mr. Babu is having expertise in the field of economic and management. He has been charged with the responsibility of planning and implemented officer for Serva Siksha (Central Govt. Project) Project Officer for Thrissur Dist, Kerala.

