

CIN: L45200GJ1988PLC011049

REGD. OFF.: 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002, INDIA. Phone : (91-261) 2328902 ● E-mail : info@sumeetindustries.com ● Visit us at : www.sumeetindustries.com

Date: 24/08/2022

To.

BSE Limited

Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, FORT.

Mumbai - 400 001

Scrip Code - 514211

To.

National Stock Exchange of India Ltd

Exchange Plaza,

Bandra Kurla Complex,

Bandra (E),

Mumbai: 400 051

Symbol - SUMEETINDS

Intimation regarding Show Cause Notice for Classification as Wilful Defaulter

issued By IDBI Bank

Dear Sir,

We do hereby intimate that the company has received yesterday a show cause notice from IDBI Bank Limited, one of the consortium lender of the company with respect to "Defaults Committed-Classification as Wilful Defaulter" for Term Loan and Working Capital facilities granted to the company.

The company will submit its response in detail with clarification in respect to allegations cited in the show cause notice to the IDBI Bank within timeline given.

This is for your information and record please.

Thanking you.

For Sumeet Industries Limited

Company Secretary

FACTORY: BLOCK NO. 292, VILLAGE: KARANJ, TALUKA: MANDVI, DIST SURAT - 394 110. PH.: 98251 38110 E-mail: plant@sumeetindustries.com