

April 28, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
BSE: Fax:022 2272 3121/2041/61
Phone: 022-22721233/4
Email: corp.relations@bseindia.com
Stock Code: 543227 & 974728

NSE Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400 051
NSE: fax: 022 2659 8237/38
Phone: (022) 2659 8235/36
Email: cmlist@nse.co.in
Stock Code: HAPSTMNDS

Dear Sir/Madam,

Sub: Disclosure to be made by an entity identified as a Large Corporate

Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 read with Chapter XII of SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (updated on April 13, 2022), we hereby confirm that the framework is **not applicable** to our Company and we do not qualify to be considered as a Large Corporate (LC). Further, we submit a NIL disclosure as enclosed herewith in Annexure A.

This is for your information and records.

Thanking you,
Yours faithfully,
For **Happiest Minds Technologies Limited**

Praveen Kumar Darshankar
Company Secretary & Compliance Officer
Membership No. F6706



Annexure A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

Sr. No.	Particulars	Details
1	Name of the company	Happiest Minds Technologies Limited
2	CIN	L72900KA2011PLC057931
3	Outstanding borrowing of company as on 31st March, as applicable (in Rs. cr)	Not Applicable
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Credit Rating: CARE AA- Agency: CARE Ratings Limited
5	Name of Stock Exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we **do not qualify** to be identified as a 'Large Corporate' as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and Chapter XII of SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (updated on April 13, 2022).

(Praveen Kumar Darshankar)

Company Secretary & Compliance officer

Email Id: Praveen.darshankar@happiestminds.com

(Venkatraman N)

Managing Director & CFO

Email Id: Venkatraman.N@happiestminds.com

Date: April 28, 2023

***Note:** In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.