



June 24, 2023

National Stock Exchange of India Limited,
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

RTNPOWER/EQ

Scrip Code- 533122

Sub : RattanIndia Power Ltd. refinances senior debt fully

Dear Sirs/Madam,

Please find enclosed herewith a copy of the press release from the Company for your information and records.

The information is also hosted on Company's website at www.rattanindiapower.com

Thanking you.
Yours faithfully,

For **RattanIndia Power Limited**

Lalit Narayan Mathpati
Company Secretary

Encl : a/a

RattanIndia Power Limited

CIN: L40102DL2007PLC169082

Registered Address: A-49, Ground Floor, Road No. 4, Mahipalpur, New Delhi - 110037

Website: www.rattanindiapower.com; **Email ID:** ir_rpl@rattanindia.com; **Phone:** 011 46611666; **Fax:** 011 46611777



RattanIndia Power Ltd. refinances senior debt fully

New Delhi, June 24, 2023: RattanIndia Power Ltd. is pleased to announce that it has refinanced its senior debt in a Rs 1,114 Crores transaction led by Kotak Mahindra Bank. RattanIndia Power Ltd. had earlier concluded a landmark resolution with erstwhile lenders for 1,350 MW Amravati Thermal Power Plant in December 2019, whereby the loans from Indian banks and financial institutions were taken over by reputed international financial institutions including Goldman Sachs and Varde Partners through Aditya Birla ARC alongwith 15% equity stake each to both sets of lenders (outgoing and incoming).

Since the earlier resolution of December 2019, RattanIndia Power Ltd. has repaid an amount of Rs. 3,371 Crores over last three and a half years to these international financial institutions out of which Rs. 988 Crores was prepayment. RattanIndia Power Ltd. has raised fresh loan of Rs. 1,114 Crores in a transaction led by Kotak Mahindra Bank and has fully repaid the balance senior debt to these foreign financial institutions.

Company's operational performance remains strong with average EBITDA exceeding Rs. 1,000 Crores per annum since commissioning over the last 8 years. 1,350 MW Amravati Power Plant has full PPA with Maharashtra discom MSEDCL and full coal linkage with Coal India subsidiary South Eastern Coalfields Limited.

Mr. Rajiv Rattan, Chairman of RattanIndia Power said "Electricity will be a cornerstone for India's economic growth over the years to come. RattanIndia Power has built world class plants in the state of Maharashtra. Amravati Power Plant has been consistently performing for the last 8 years with robust cash flows. The refinance transaction is a strong testimony to its excellent operating performance."

About Company

RattanIndia Power Limited is one of India's largest private power generation companies, with installed capacity of 2,700 MW thermal power plants at Amravati and Nashik (1,350 MW at each location) in Maharashtra, India with investments of Rs. 18,615 Crores. The power plants are spread over an area of 2,400 acres. The Group has created a world class power generation asset with its deep focus on execution using best in class equipment and technology.

For more details:

www.rattanindiapower.com

For media enquiries, please contact:

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