

## Rane (Madras) Limited



**//Online Submission//**

RML / SE /044/2022-23

March 16, 2023

<b>BSE Limited</b> Listing Centre Scrip Code: <b>532661</b>	<b>National Stock Exchange of India Ltd.</b> NEAPS Symbol: <b>RML</b>
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Dear Sir / Madam,

### **Sub: Change in Board of Directors - Regulation 30 of SEBI LODR**

The Board of Directors of the Company at their meeting held on March 16, 2023 (today) have, inter alia;

- approved the appointment of Mr. Vikram Hosangady, as an Additional Director (in the category of Non-Executive and Non-Independent Director), effective March 16, 2023; and
- taken on record the retirement of Mr. S Sandilya, Non Executive – Independent Director, in accordance with policy of the Company effective closure of business hours on March 16, 2023.

The Board while acknowledging his significant contributions to its discussions and decisions on various strategic and governance matters, appreciated his valuable advice and guidance rendered during his tenure as an Independent Director.

Pursuant to the aforesaid changes the Board Composition of the Board of Directors continues to be in compliance with Regulation 17 of SEBI LODR.

The details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as **Annexure** to this letter.

Thanking you,

Yours faithfully.

For **Rane (Madras) Limited**

  
S. Subha Shree  
Secretary  


**Encl.**

- Details as per Regulation 30 of SEBI LODR
- Retirement letter dated March 16, 2023



## Annexure - A

## Details as per Regulation 30 of SEBI LODR

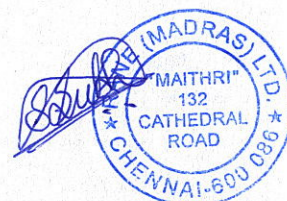
## Details of change in Board of Directors

<b>Name of the Director / KMP</b>	<b>Mr. Vikram Hosangady DIN: 09757469</b>	<b>Mr. S Sandilya DIN: 00037542</b>
<b>Reason for change</b>	Appointment as an Additional Director in the category of Non-Executive and Non-Independent Director	Retirement as per Company Policy.
<b>Date of appointment / re-appointment/ cessation</b>	Effective from March 16, 2023.	Effective closure of business hours on March 16, 2023
<b>Term of appointment / re-appointment</b>	Subject to approval of shareholders. Liable to retire by rotation.	NA.
<b>Brief profile (in case of appointment only)</b>	Mr. Vikram Hosangady holds a membership in Institute of Chartered Accountants of India, Institute of Cost Accountants of India and commerce degree from Loyola College, Chennai. He has been a seasoned business leader and finance profession with over 25 years of experience in being a strategic partner to global PEs and corporations. He is an accomplished deal maker and trusted partner who has led over 200 marquee domestic and cross border transactions for PEs and strategic corporates. He is also on the Board of Directors of MRF Limited.	NA.
<b>Disclosure of relationships between directors (in case of appointment only)</b>	NA.	NA.
<b>Remarks</b>	Appointment is subject to approval of shareholders under Regulation 17 (1C) of SEBI LODR within 3 Months of his appointment.	Mr. S Sandilya consequently ceases to be member of the Audit, Nomination and Remuneration and Corporate Social Responsibility Committee(s) of the Board.

## List of Directorship &amp; Committee Membership – S Sandilya

<b>Name of the Company</b>	<b>Category of Directorship</b>	<b>Membership of Board Committees</b>
Eicher Motors Limited	Independent Director	Chairman – Audit Committee Member – Stakeholders' Relationship Committee Member – Nomination and Remuneration Committee Chairman – Corporate Social Responsibility Committee Member – Risk Management Committee
Rane (Madras) Limited*	Independent Director	Member – Audit Committee Member – Nomination and Remuneration Committee Member – Corporate Social Responsibility Committee

\*cessation – March 16, 2023



**S Sandilya**

Flat No.627, Ramaniyam Magnum,  
K P Kandan Nagar Main Road, Venkateswara Colony,  
Kottivakkam, Chennai – 600 041, Tamil Nadu, India

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March 16, 2023

To,  
The Board of Directors,  
**Rane (Madras) Limited,**  
"Maithri", 132, Cathedral Road,  
Chennai – 600086

Dear Sir / Madam,

**Sub: Retirement from the Board of Directors**

In deference to the retirement policy applicable to the Board of Directors, I hereby relinquish my directorship from the Board of Directors of the company effective from the close of business hours on March 16, 2023. As a consequence, I also cease to be member of the Committees of the Board to which I had been nominated.

I recall my long and memorable association with the Rane Group since 2006. I wish to take this opportunity to thank the members of the Board and management team for their interactions over this period.

I confirm that there are no other material reasons for my cessation as a member of the Board, other than what is stated here.

I request the Board to take my retirement on record and arrange to file necessary forms with Ministry of Corporate Affairs and intimate the Stock exchanges and other regulatory bodies, if any, regarding my retirement.

I wish the Company success in all its endeavours.

Thanking you

Yours sincerely,



**S Sandilya**  
**DIN: 00037542**