

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



13th February, 2019

To,
The Secretary,
M/s. BSE LIMITED
P. J Towers, Dalal Street
MUMBAI – 400 001
Scrip Code: 531624

To,
The Secretary,
**M/s. NATIONAL STOCK
EXCHANGE OF INDIA LIMITED**
Exchange Plaza, Bandra – Kurla
Complex, Bandra (East)
Mumbai – 400 051
Scrip Symbol: COUNCODOS

Dear Sir/Madam,

Sub: Outcome of Board Meeting and disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at their Meeting held on 13th February, 2019 at the Registered Office of the Company has Approved Un- Audited Financial Results along with Limited Review Report for the Quarter ended 31st December, 2018.

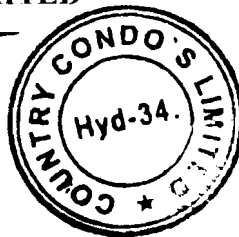
Copy of Financial Results as approved by the Board of Directors, in the terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report issued by M/s. P C N & Associates, Chartered Accountants are enclosed.

Meeting of the Board of Directors commenced at 2:00 P.M and concluded at 4:00 P.M.

You are hereby requested to take on record the above said information.

For COUNTRY CONDO'S LIMITED


D. KRISHNA KUMAR RAJU
VICE- CHAIRMAN & CEO
DIN: 00115553



Encl:A/a.,

COUNTRY CONDO'S LIMITED

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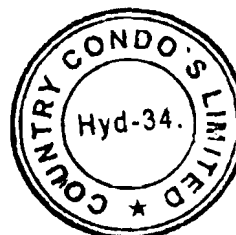
Statement of Unaudited Financial Results for the Quarter and Nine Months Ended on 31st December, 2018

(₹ in lakhs)

Sl. No.	Particulars	3 Months Ended			9 Months Ended		12 Months Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited			Unaudited		Audited
1	(a) Net Sales / Income from Operations	578.06	422.13	504.97	1,694.20	1,493.88	2,381.91
	(b) Other Income	0.34	0.19	-	0.53	-	-
	Total Income (a+b)	578.40	422.32	504.97	1,694.73	1,493.88	2,381.91
2	Expenses:						
	(a) Cost of materials consumed	-	16.30	19.63	34.12	55.37	71.20
	(b) Purchase of stock-in-trade	107.50	-	-	107.50	-	-
	(c) Changes in inventories	(129.69)	(92.87)	(13.07)	68.51	(23.48)	(286.31)
	(d) Employee benefits expense	57.55	72.82	76.11	199.74	209.20	307.60
	(e) Finance Cost	2.19	3.03	0.61	8.32	1.34	5.41
	(f) Depreciation	8.26	7.81	7.33	23.81	21.98	29.37
	(g) Land Development Expenditure	444.47	311.28	310.22	942.87	919.15	1,798.27
	(h) Other Expenses	67.59	82.84	83.31	241.55	257.89	368.99
	Total Expenditure	557.87	401.21	484.14	1,626.42	1,441.45	2,294.53
3	Profit / (Loss) before Exceptional Items and Tax (1-2)	20.53	21.11	20.83	68.31	52.43	87.38
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3+4)	20.53	21.11	20.83	68.31	52.43	87.38
6	Tax Expense						
	Income tax	5.34	5.49	6.44	17.76	16.20	25.44
	Deferred tax	(0.01)	(0.02)	0.26	(0.05)	0.78	(3.71)
7	Net Profit / (Loss) after tax (5+6)	15.20	15.64	14.13	50.60	35.45	65.65
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income (Comprising profit/(loss) and other Comprehensive Income (after tax) (7+8)	15.20	15.64	14.13	50.60	35.45	65.65
10	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	775.97	775.97	775.97	775.97	775.97	775.97
11	Earnings Per Share (of ₹ 1/- each)						
	(a) Basic	0.02	0.02	0.02	0.07	0.05	0.08
	(b) Diluted	0.02	0.02	0.02	0.07	0.05	0.08

NOTES :

- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 13th February, 2019 at their Registered Office, Hyderabad.
- The company has discontinued the hospitality activity from 1st October 2018 and has leased out the assets of the division. The fixed assets relating to hospitality division are also included in real estate division. The company is presently carrying on only real estate activity and accordingly segment reporting is not applicable for the quarter.
- Previous period figures have been regrouped and rearranged wherever necessary.



For Country Condo's Limited

D. Krishna Kumar Raju
Vice Chairman & CEO
DIN 00115553

Place : Hyderabad

Date : 13.02.2019

Regd. Office: # 8-2-703, Mahogany Complex, Ground Floor, Amrutha Valley, Road No. 12, Banjara Hills, Hyderabad - 500 034.

Ph: 040 - 66380610, Fax: 040 - 66833054, e-mail: info@countrycondos.co.in, website: www.countrycondos.co.in, www.countrycondos.in

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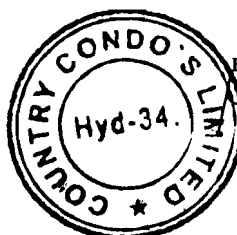
Segment Wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months ended on 31st December, 2018

(₹ in lakhs)

Sl. No.	Particulars	3 Months Ended			9 Months Ended		12 Months Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited			Unaudited		Audited
1	Segment Revenue						
	(a) Realestate	578.06	365.29	442.81	1,576.93	1,310.50	2,141.91
	(b) Hospitality	-	56.84	62.16	117.27	183.38	240.00
	(c) Un allocated	-	-	-	-	-	-
	Total	578.06	422.13	504.97	1,694.20	1,493.88	2,381.91
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income From Operations	578.06	422.13	504.97	1,694.20	1,493.88	2,381.91
2	Segment Result						
	(Profit before tax and interest from each segment)						
	(a) Realestate	22.38	18.18	10.86	62.33	17.95	55.49
	(b) Hospitality	-	5.77	10.70	13.77	35.82	37.30
	(c) Un allocated	-	-	-	-	-	-
	Total	22.38	23.95	21.56	76.10	53.77	92.79
	Less: (i) Finance Cost	2.19	3.03	0.73	8.32	1.34	5.41
	(ii) Other Unallocable Expenditure net off	-	-	-	-	-	-
	(iii) Unallocable Income	0.34	0.19	-	0.53	-	-
	Total Profit Before Tax	20.53	21.11	20.83	68.31	52.43	87.38
3	Segment Assets						
	(a) Realestate	2,666.13	2,405.00	2,440.54	2,666.13	2,440.54	2,340.89
	(b) Hospitality	-	304.60	290.11	-	290.11	362.36
	(c) Un allocated	-	-	-	-	-	-
	Total	2,666.13	2,709.60	2,730.65	2,666.13	2,730.65	2,703.25
4	Segment Liabilities						
	(a) Realestate	821.25	820.63	915.09	821.25	915.09	778.59
	(b) Hospitality	-	59.30	51.47	-	51.47	130.38
	(c) Un allocated	-	-	-	-	-	-
	Total	821.25	879.93	966.56	821.25	966.56	908.97

NOTES :

- The company has discontinued the hospitality activity from 1st October 2018 and has leased out the assets of the division. The fixed assets relating to hospitality division are also included in real estate division. The company is presently carrying on only real estate activity and accordingly segment reporting is not applicable for the quarter.
- Previous period figures have been regrouped and rearranged wherever necessary.



For Country Condo's Limited

D. Krishna Kumar Raju
Vice Chairman & CEO
DIN 00115553

Place : Hyderabad
Date : 13.02.2019

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Ph: 040 - 66360610, Fax: 040 - 66833954, e-mail: info@countrycondos.co.in, Website: www.countrycondos.co.in, www.countrycondos.in



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

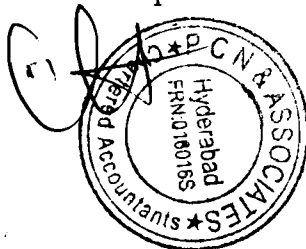
Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Limited Review Report

To
The Board of Directors
Country Condo's Limited
Hyderabad.

Limited Review Report for the Quarter and Nine months ended 31st December, 2018.

1. We have reviewed the accompanying statement of unaudited financial results of **Country Condo's Limited** (the 'Company') for the quarter and Nine months ended 31st December, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIR/CFD/ FAC/62/ 2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 13th February 2019. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





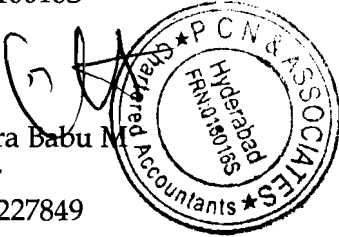
PCN & ASSOCIATES
CHARTERED ACCOUNTANTS
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Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PCN & Associates
Chartered Accountants
FRN: 016016S

Chandra Babu M
Partner
M.No. 227849



Place: Hyderabad
Date: 13th February 2019.