

January 24, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Ref: Indus Towers Limited (534816/ INDUSTOWER)

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Intimation w.r.t. Grant of Stock Options

Pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and in terms of the provisions of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, we hereby inform that HR, Nomination and Remuneration Committee and Board in their respective meetings held on January 24, 2023 have approved the following performance-based grants under the ESOP Scheme 2014 to the eligible employee of the Company.

S. No.	Particulars	Details
1.	Brief details of options granted	Grant of 94,535 stock options to 1 (one) eligible employee of the Company. (Subject to satisfaction of the performance criteria, the vesting of stock options can increase up to maximum 120% of the target vesting.)
2.	Whether the Scheme is in terms of SEBI (SBEBSE) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	94,535 equity shares (each stock option is convertible into 1 equity share of face value of Rs. 10/- each).
4.	Pricing formula/ Exercise Price	Rs. 10/-
5.	Options vested/ Vesting Schedule	<ul style="list-style-type: none"> • At the end of the 1st year from the Grant Effective Date (February 01, 2024) - 30% • On August 01, 2024 - 30% • On August 01, 2025 - 40%
6.	Time within which option may be exercised	7 years from the Vesting Date.

Indus Towers Limited

(formerly Bharti Infratel Limited)



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TOWERS

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Indus Towers Limited
(formerly Bharti Infratel Limited)

Samridhi Rodhe
Company Secretary

Indus Towers Limited

(formerly Bharti Infratel Limited)

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