

Ref. No: 2021-22/09

April 19, 2021

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip Code: COROMANDEL

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 506395

Dear Sirs,

Subject : Certificate on utilization of proceeds on issue of Commercial Papers for the quarter ended March 31, 2021

Reference : SEBI Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dt. October 22, 2019

We enclose the certificate issued by Ms. Jayashree Satagopan, EVP & Chief Financial Officer on utilization of proceeds of the Commercial Papers for the quarter ended March 31, 2021.

This certificate is being submitted pursuant to the SEBI Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019 pertaining to framework for listing of Commercial Papers.

Kindly take this on record.

Thanking you

Yours faithfully
For **Coromandel International Limited**


Rajesh Mukhija
Sr. VP – Legal & Company Secretary

6th April 2021

To
HDFC Bank Limited,
Issuing and Paying Agent.
Wholesale Banking Operations,
Bank House, 2nd Floor, 6-3-244/A,
Road No.1, Banjara Hills,
Hyderabad - 500 034.

Dear Sir/ Madam,

Sub. : Quarterly certificate for the issuance of Commercial Paper
Ref No. : Nil
ISIN Code : Nil
MV of CP (Rs. & Units) : Nil
Maturity Date of CP : Nil

With reference to the above mentioned/annexed Commercial Papers issued by us, it is hereby certified that:

- 1) The Commercial Papers (CPs) were issued for the purpose of working capital and the CP proceeds are used for the disclosed purpose.
- 2) The other conditions of the offer document and the CPs issuance directions are adhered to.
- 3) The asset classification of fund-based facilities from banks/ Financial Institutions continues to be "Standard".
- 4) There has been no material change in our financial status which may adversely affect the credit rating of the Commercial Papers.
- 5) The CPs have not been invested by related parties either in primary market or in secondary market as per list of beneficial owners.
- 6) The total issuance of CPs during the calendar year up to the quarter ended March 2021 was Rs. Nil (Maturity Value).
- 7) The CP proceeds have been utilized for the purpose disclosed in the offer document and we have adhered to other listing conditions, as specified in Annexure I of the SEBI Circular on Framework for listing of Commercial Papers dated October 22, 2019.

Thanking you,
Yours faithfully,

For Coromandel International Limited


Jayashree Satagopan
EVP & Chief Financial Officer

CC:

(a) **National Stock Exchange of India Limited**
Exchange Plaza, 5th Floor, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip Code: COROMANDEL

(b) **BSE Limited**
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