



Jumbo Bag Ltd.



AN ISO 22000, 9001 & BRC / IOP CERTIFIED COMPANY

JSE-21/2022-2023

01.08.2022

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Ref: SCRIP CODE NO. 516078

Dear Sir,

Sub: Outcome of Board Meeting in pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Approval of Unaudited Financial Results:

Pursuant to regulation 33 of SEBI (LODR) regulations, 2015, the board of the directors had approved the Unaudited Financials for the quarter ended 30th June, 2022. The approved unaudited financials along with the Limited review report for the quarter ended 30th June, 2022 and Segment Reporting is enclosed as herewith.

We hereby inform you that the Board Meeting commenced at 11:30AM and concluded at 2:00 PM.

Please take the above intimation on records and kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For JUMBO BAG LIMITED



KASHIRAMAN BALAKRISHNAN
COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl: As above.

"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"

Jumbo Bag Ltd.,

ISO 22000,9000,14001 & BRC / IOP CERTIFIED COMPANY

REGD OFFICE ADDRESS:- S.K.ENCLAVE, NEW NO.4, OLD NO.47, NOWROJI ROAD, CHENNAI 600 031

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE 2022

	Particulars	Rs. In lakhs			
		Quarter ended			for the Previous year
		3 months ended (30.06.2022)	3 months ended (31.03.2022)	3 months ended (30.06.2021)	12 months ended (31.03.2022)
		Un Audited	Audited	Un Audited	Audited
I	Revenue from operations	3,100.96	3,456.46	3,138.31	13,056.50
II	Other income	15.00	38.63	2.02	57.29
III	Total Revenue	3,115.95	3,495.09	3,140.33	13,113.80
IV	Expenses				
	(a) Cost of materials consumed	1,699.46	2,472.40	1,821.46	8,383.01
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	210.32	(286.98)	121.79	(230.87)
	(d) Employee benefits expense	292.37	275.08	284.58	1,054.84
	(e) Finance cost	79.49	62.62	53.70	239.62
	(e) Depreciation and amortization expense	66.50	106.27	69.86	225.81
	(f) Other expenses	692.44	729.52	700.97	2,922.90
	Total expenses	3,040.58	3,358.91	3,052.36	12,595.31
V	Profit/(Loss) before exceptional and extra-ordinary items and tax (III - IV)	75.37	136.18	87.97	518.49
VI	Exceptional items	-	-	-	391.00
VII	Profit/(Loss) before tax (V - VI)	75.37	136.18	87.97	127.49
VIII	Tax expense				
	Current Tax	25.78	32.38	30.99	32.38
	Tax adjustment of prvs year	-	-	-	-
	Deferred Tax	(6.81)	5.85	(8.14)	(15.02)
IX	Net profit after Tax (VII-VIII)	56.40	97.95	65.12	110.13
X	Other Comprehensive income (net of deferred Tax)	-	-	-	-
a)	i) Item that will not be reclassified to Profit or Loss	-	(15.31)	-	17.37
	ii)Deferred tax relating to item that will not be reclassified to profit or loss	-	-	-	-
b)	i) Item that will be reclassified to Profit or Loss	-	-	-	-
	ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-
XI	Total comprehensive income for the period (IX + X) (Comprising of profit / (loss) and other comprehensive income)	56.40	82.64	65.12	127.50
XII	Paid-up equity share capital (Face value of Rs.10 each)	837.37	837.37	837.37	837.37
XIII	Earnings per share EPS - in Rs.				
	I) Basic and diluted EPS before Extraordinary items (not annualised) - in Rs.	0.67	1.17	0.78	1.32
	II) Basic and diluted EPS after Extraordinary items (not annualised) in Rs.	0.67	1.17	0.78	1.32



Notes

1. The above financial results were reviewed and recommended by audit committee and approved by the Board of Directors at their meeting held on 01st August, 2022 and Limited review of the same has been carried out by the statutory auditors of the company.
2. The Company had adopted the Indian Accounting Standards (Ind AS) from 1st April 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules , 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other accounting principles generally accepted in India.
3. The format of unaudited quarterly results as prescribed by SEBI'S Circular CIR/CFD/CMDI15/2075 date 30th November 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July 2016, Ind AS and Schedule III of the companies act, 2013.
4. The Company has two reportable business segment viz.:
 - a. Manufacture of Flexible intermediate bulk container packaging material used for industrial purposes.
 - b. Trading of Polymers.
5. The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classification.

Place: Chennai

For and on behalf of the Board

Date: 01.08.2022

G.S. Anilkumar
Managing Director



Segment Report

(Rs. In lakhs)

Particulars	3 months ended 30.06.2022	3 months ended 31.03.2022	Corresponding 3 months ended in the previous year 30.06.2021	Year to Date figures for the period ended 31.03.2022
	Un Audited	Audited	Audited	Audited
1. Segment Revenue (Net Sales / Income from each segment should be disclosed under this head)				
(a) Segment A - Manufacturing Business	3,036.37	3,400.78	3,082.02	12,818.05
(b) Segment B - Trading Business	79.58	94.31	67.50	295.75
(c) Unallocated	-	-	-	-
Total	3,115.95	3,495.09	3,149.52	13,113.80
Less: Inter Segment Revenue	-	-	-	-
Net Sales / Income from Operations	3,115.95	3,495.09	3,149.52	13,113.80
2. Segment Results - Profit (+) / Loss (-) before tax and interest from each segment				
(a) Segment A - Manufacturing Business	93.33	176.29	112.61	529.28
(b) Segment B - Trading Business	61.53	78.42	38.25	228.83
(c) Unallocated	-	-	-	-
Total	154.86	254.71	150.86	758.11
Less: (i) Interest	79.49	62.62	62.89	239.62
(ii) Other Un-allocable Expenditures Net off	-	-	-	-
(iii) Unallocable Income	-	-	-	-
Total Profit before tax	75.37	192.09	87.97	518.49
3. Capital Employed				
Segment (A) Polymer				
Assets	1857.33	1,657.08	1,704.19	1,657.08
Liabilities	1511.76	1,300.82	1,664.39	1,300.82
		-	-	-
Manufacturing		-	-	-
Assets	8005.26	8,212.82	7,927.99	8,212.82
Liabilities	8350.83	8,569.08	7,967.79	8,569.08



Note:

Segment Reporting:

Information given in accordance with the requirement of Indian Accounting Standard 108, on segment Reporting.

company's business segments are as under:

Manufacturing: Manufacture of Flexible intermediate bulk container packaging material used for industrial purposes.

Trading: Trading of Polymers.

Segment Accounting Policies:

- a. Segment accounting disclosures are in line with accounting policies of the Company.
- b. Segment Revenue includes Sales and other Income directly identifiable with / allocable to the segment.
- c. Expenses that are directly identifiable with allocable to segments are considered for determining the segment Result.
- d. Major portion of segment liabilities and Assets relates to manufacturing segment.
- e. Regrouping done wherever necessary.

* There is no Long Term Fixed Capital Employed, only Short Term Working Capital is employed and this is of fluctuating nature.

A. Segment Revenue, Segment Results, Segment Assets and Segment Liabilities shall have the same meaning as defined in the Indian Accounting Standards on Segment Reporting (Ind AS-108) issued by ICAI / Companies act (Indian Accounting Standards) Rules, 2015.

B. The above information furnished is a Primary Reportable Segment as identified in accordance with Indian Accounting Standards 108 issued by ICAI / Companies act (Indian Accounting Standards) Rules, 2015.





Limited Review Report

The Board of Directors of **Jumbo Bag Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Jumbo Bag Limited** (“the Company”) for the quarter ended **30th June 2022** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, as amended to date, except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been reviewed by us.

The preparation of the statement is the responsibility of the company’s Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the entity” issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectives of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended to date, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **J.V. Ramanujam & Co.**
Chartered Accountants
FRN No.02947S



SRINARAYAN
A JAKHOTIA

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SRINARAYANA JAKHOTIA
Date: 2022.08.01 11:31:12
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Place: Chennai
Date: August 1, 2022

(Sri Narayana Jakhotia)
Partner
M.No. 233192
UDIN: 22233192ANZAGB9188