



August 11, 2021

To,

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building,

P.J. Towers, Dalal Street,

Fort, Mumbai - 400 001

Scrip Code: 526582

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra - Kurla Complex,

Bandra (East), Mumbai - 400 051

Symbol: TPLPLASTEH

Dear Sir/Madam,

Sub: Press Release dated August 11, 2021 for Unaudited Financial Results of the Company for the first Quarter ended 30th June, 2021

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release dated August 11, 2021, with respect to the Unaudited Financial Results of the Company for the first Quarter ended 30th June, 2021.

The same is also available on the website of the Company at www.tplplastech.in

Please take the same on record.

Thanking you,

Yours Faithfully,

For TPL Plastech Limited

Hemant Soni

Head-Legal & Company Secretary & Compliance Officer

TPL Plastech Ltd.

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210. • **CIN :** L25209DD1992PLC004656

Corporate Office : 5th Floor, Sangeet Plaza, Marol Maroshi Road, Opp Marol Fire Brigade, Andheri (East), Mumbai - 400059
Tel. : 022 - 4062 4200 • Fax : 022 - 4062 4299 • E-mail : info@tplplastech.in • Website : www.tplplastech.in



August 11, 2021: TPL PLASTECH LIMITED (NSE: TPLPLASTE, BSE Code: 526582), today announced its first quarter (Q1FY22) financial results for the period ended June 30, 2021.

Management Commentary

“We are pleased to announce a strong performance in this quarter with revenue growth of 100.6% and EBITDA growth of 142.1% year on year (Y-o-Y). This was mainly due to recovering volumes, favourable mix, cost performance and low base. PAT jumped by 967.0% Y-o-Y to ₹30.5 Mn. Over the year we have been witnessing increasing adoption of plastic based packaging products such as drums and jerry cans over metal-based products. A surge in the FMCG sector to satisfy the demands of growing population, an increase in exports of Chemicals and rise in Infrastructure activities will be the major factors to drive the growth. Further, marked increase in the prices of metal in the last 1 year will enable faster replacement of metal with plastics. We remain optimistic on the growth prospects of the Company and are confident of achieving improved performance going forward”

Financial Performance

(In ₹ Mn)

S. No.	Particulars	Quarter ended June 30, 2021	Quarter ended June 30, 2020	Y-o-Y	Quarter ended March 31, 2021	Year ended March 31, 2021
		Un-Audited	Un-Audited	Growth (%)	Audited	Audited
1.	Total Income	498.77	248.59	100.6	525.09	1,670.60
2.	EBITDA	64.15	26.50	142.1	66.94	200.81
3.	EBITDA Margin	12.9%	10.7%	-	12.7%	12.0%
4.	Finance Costs	11.68	13.40	(12.8)	12.64	53.54
5.	Depreciation & Amortization	10.78	9.13	18.1	9.08	35.98
6.	Profit After Tax (PAT)	30.53	2.86	967.0	32.56	80.13
7.	Total Comprehensive Income	30.53	2.86	967.0	33.55	81.12
8.	Cash Profit	41.31	11.99	244.6	41.64	116.11

Operational highlights of Q1FY22

- NCLT, Ahmedabad (Gujarat) has approved the scheme of Amalgamation between TPL Plastech Limited and its 100% subsidiary company 'Ecotech Green Lifecycle Limited', vide their order dated June 02, 2021. Thus the above result for the quarter ending June 30, 2021 include the operations of Ecotech Green Lifecycle Limited.
- The above financial results of the Company for the quarter ended March 31, 2021, June 30, 2020 and year ended March 31, 2021 are on standalone basis without considering the financial results of Ecotech Green Lifecycle Limited, which is now amalgamated with the Holding Company. We give below main financial figures on a consolidated basis to make it comparable:

Particulars (₹ Mn)	Quarter ended March 31, 2021	Quarter ended June 30, 2020	Year ended March 31, 2021
Total Income	538.70	252.26	1,705.44
EBITDA	67.99	27.42	202.87
Total Comprehensive Income	34.28	2.98	81.05

- The progress on setting up of new Greenfield unit at Silvassa for manufacturing of Small Packaging Products (50 ml to 10 ltr) as Value Added products under Phase-I is as per schedule. The company expects commercial operations to begin in Q3 FY 2022.
- The Board has approved and recommended Bonus issue of equity shares in the **proportion of 1 (ONE) equity share (face value Rs. 10) for every 1 (ONE) equity share (face value Rs. 10)** held by the shareholders of the Company as on record date, which will be announced later on, subject to the approval of the shareholders.

About TPL Plastech Limited

TPL Plastech Ltd. (TPL) is a subsidiary (75%) of Time Technoplast Ltd. (Listed Company) and is engaged in manufacturing of technology based polymer products mainly Plastic Drums/Jerry Cans and caters to customers in industries like chemical & petrochemicals, specialty chemicals, plasticizers, pharmaceutical, FMCG, food products etc.

Existing and Upcoming Product portfolio:

- Narrow Mouth Drums ranging from 210-250 Ltr capacity
- Narrow Mouth & Wide Mouth Carboys ranging from 25-120 Ltr capacity
- Open Top Drums- Bulk & Medium ranging from 35-235 Ltr capacity
- Small Packaging products (50 ml to 10 Ltr)- Upcoming

For details please visit: www.tplplastech.in

About Time Technoplast Limited

Time Technoplast (www.timetechnoplast.com) is a leading technology based innovative polymer product Company. Over the years, TimeTech has emerged as a formidable player in the polymer space with a product repertoire that caters diverse segments like Industrial Packaging, Infrastructure, Lifestyle, Composite Cylinders (LPG and CNG) and Auto Components related products. It focuses on replacing metals with polymers in high performance areas using innovation and latest technology. TimeTech services wide spectrum of user industry in each of its business verticals reducing sectoral risks and tapping new opportunity for growth. TimeTech is an aspiring Indian multinational having presence in India, Thailand, Taiwan, Indonesia, Vietnam, Malaysia, UAE, Bahrain, Saudi Arabia, Egypt and USA

For details please contact:

Mr. Digvijay Singh Rathore

Manager – Investor Relations

P: +91 22 7111 9304

E: digvijay.rathore@timetechnoplast.com

Mr. Siddesh Chawan

Christensen IR

P: +91 22 4215 0210

E: schawan@christensenir.com

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. TPL Plastech Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.