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# INCAP LIMITED

# 1-58, NIDAMANUR,  
VIJAYAWADA - 521 104.  
ANDHRA PRADESH  
INDIA

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[www.incaplimited.in](http://www.incaplimited.in) CIN L32101AP1990PLC011311

INCAP/BSE/2022-23/203

Dated 29<sup>th</sup> July, 2023

To

Bombay Stock Exchange,  
21<sup>st</sup> Floor, P.J.Tower,  
Dalal Street,  
Mumabi.

Dear Sir,

Sub : Submission of Unaudited financial Results – Reg.

-x-x-x-

We are herewith enclosing the unaudited financial results for the year 2023-2024 1<sup>st</sup> Quarter ended on 30<sup>th</sup> June, 2023 and Limited Review Report.

Meeting commenced at 11.20 and concluded at 14.15.

This is for your information and record.

Thanking you,

Yours faithfully,

For INCAP LIMITED



*C. Bhagavanth Rao*  
(C.BHAGAVANTHA RAO)  
EXECUTIVE CHAIRMAN

**INCAP LIMITED**

CIN : L32101AP1990PLC011311

1-58, NIDAMANUR, VIJAYAWADA - 521104, ANDHRA PRADESH

UNAUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 30TH JUNE, 2023

(Amount Rs. In Lakhs)

	PARTICULARS	QUARTER ENDED			3 MONTHS ENDED		YEAR ENDED
		01-04-2023 TO 30-06-2023	01-01-2023 TO 31-03-2023	01-04-2022 TO 30-06-2022	01-04-2023 TO 30-06-2023	01-04-2022 TO 30-06-2022	01-04-2022 TO 31-03-2023
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
I	Revenue from Operations						
	Net Sales / Income from Operations	487.72	575.59	599.28	487.72	599.28	2,105.90
	Other Income	5.70	88.23	9.57	5.70	9.57	102.18
	Total Income from Operations (I)	493.42	663.82	608.85	493.42	608.85	2,208.08
II	Expenses						
	Cost of materials consumed	286.59	296.91	239.65	286.59	239.65	1,109.71
	Purchases of stock in trade	-	-	6.20	-	6.20	57.32
	Changes in Inventories	(27.21)	37.64	29.36	(27.21)	29.36	37.15
	Employee benefit expenses	47.32	51.39	45.16	47.32	45.16	190.98
	Finance Cost	4.82	4.88	4.00	4.82	4.00	18.35
	Depreciation and amortisation	7.58	9.92	9.66	7.58	9.66	39.14
	Other Expenses	159.15	245.52	253.86	159.15	253.86	666.30
	Total Expenses (II)	478.24	646.26	587.89	478.24	587.89	2,118.96
III	Profit / (Loss) from operations before exceptional Items (I - II)	15.18	17.56	20.96	15.18	20.96	89.12
IV	Exceptional Items						
V	Profit / (Loss) before extra ordinary items and tax (III - IV)	15.18	17.56	20.96	15.18	20.96	89.12
VI	Extraordinary Items						
VII	Profit / (Loss) before tax (V - VI)	15.18	17.56	20.96	15.18	20.96	89.12
VIII	Tax expenses						
	(1) Current tax	-	-	-	-	-	22.62
	(2) Deferred tax	-	-	-	-	-	0.18
IX	Profit / (Loss) for the period (VII - VIII)	15.18	17.56	20.96	15.18	20.96	66.32
X	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	B. (i) Items that will be reclassified to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income after tax (XI - XII)	15.18	17.56	20.96	15.18	20.96	66.32
XII	Paid up Equity Share Capital (Face value of Rs.10/- each)	513.32	513.32	513.32	513.32	513.32	513.32
	Earnings per Equity Share						1.56
	Basic & Diluted						1.56

Notes :

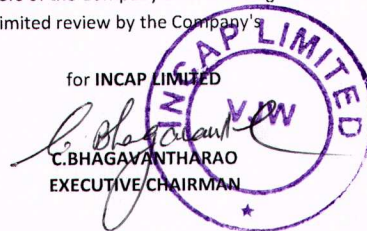
1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 29th July, 2023. The financial results for the quarter ended on June 30, 2023 has been subjected to limited review by the Company's Statutory Auditors.

Date : 29th July, 2023

Place : Vijayawada

for INCAP LIMITED

*C. Bhagavantharao*  
C. BHAGAVANTHARAO  
EXECUTIVE CHAIRMAN





**INCAP LIMITED**  
STATEMENT OF ASSETS AND LIABILITIES AS AT 30-06-2023

(Rs. In Lakhs)

Particulars	30-06-2023	31-03-2023
<b>I. Assets</b>		
<b>Non Current Assets</b>		
(a) Property, Plant and Machinery	373.80	367.33
(b) Capital Work in Progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
(f) Intangible Assets Under Development	-	-
(h) Financial Assets	-	-
(i) Investments	221.41	221.41
(ii) Trade Receivables	-	-
(iii) Loans	1,261.98	1.63
(iv) Others (to be specified)	-	-
(i) Deferred Tax Assets (net)	-	-
(j) Other Non Current Assets	10.83	13.09
<b>Current Assets</b>		
(a) Inventories	241.30	200.61
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	765.01	622.07
(iii) Cash and Cash Equivalents	14.26	1,265.49
(iv) Bank Balances other than (iii) above	-	-
(v) Loans	-	-
(iv) Others (to be specified)	-	-
(c) Current Tax Assets (net)	17.25	17.25
(d) Other Current Assets	158.79	100.35
<b>TOTAL ASSETS</b>	<b>3,064.62</b>	<b>2,809.22</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	513.32	513.32
(b) Other Equity	1,099.40	1,084.22
<b>LIABILITIES</b>	<b>1,612.72</b>	<b>1,597.54</b>
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	187.33	50.83
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities (other than those specified in item (b) to be specified)	-	-
(b) Provisions	-	-
(c) Deferred Tax Liabilities ( Net)	28.43	28.43
(d) Other non-current Liabilities	-	-
<b>Current Liabilities</b>	<b>215.76</b>	<b>79.26</b>
(a) Financial Liabilities		
(i) Borrowings	29.17	68.66
(ii) Trade Payables	1,003.24	910.24
(iii) Other Financial Liabilities (other than those specified in item (b) to be specified)	-	-
(b) Other Current Liabilities	98.63	113.57
(c) Provisions	105.10	39.95
(d) Current Tax Liabilities ( Net)	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,064.62</b>	<b>2,809.22</b>

Date : 29th July, 2023

Place : Vijayawada

for INCAP LIMITED

  
C. BHAGAVANTHA RAO  
EXECUTIVE CHAIRMAN

**INCAP LIMITED**

1-58 Nidamanur, Vijayawada - 521 104

**CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH JUNE, 2023**

PARTICULARS		30-Jun-23	31-Mar-23
A	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
	Net Profit After Tax and Extraordinary Items	15.18	66.32
	<u>Adjustments</u>	-	-
	Tax expenses	-	22.80
	Depreciation and Amortisation	7.58	39.14
	(Profit)/Loss on sale of Property, Plant and Equipment	-	(7.07)
	Finance Costs	4.82	18.35
	Interest Received	(3.69)	(94.69)
	Unrealised foreign exchange (gain) / loss	0.02	-
	Operating Profit Before Working Capital Changes	23.91	44.85
	<u>Adjustments for Working Capital Changes:</u>		
	Decrease/(Increase) in Inventories	(40.70)	30.06
	Decrease/(Increase) in Trade Receivables	(142.96)	(108.56)
	Decrease/(Increase) in Loans and Advances	(1,260.35)	21.29
	Decrease/(Increase) in Other Non-Current Assets	2.26	3.84
	Decrease/(Increase) in Other Current Assets	(58.44)	(0.28)
	Decrease/(Increase) in Other Current Tax Assets (net)	-	(0.54)
	Increase /(Decrease) in Trade Payables	93.00	(85.50)
	Increase /(Decrease) in Provisions (Current)	65.16	10.53
	Increase /(Decrease) in Other Current Liabilities	(14.94)	2.71
	ADJUSTMENTS IN WORKING CAPITAL	(1,356.97)	(126.46)
	Cash Generated from Operations	(1,333.05)	(81.61)
	Income Tax Paid/Provided	-	(22.62)
	Net Cash From Operating Activities (A)	(1,333.05)	(104.22)
B	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
	Purchase of Fixed assets	(14.05)	(57.81)
	Investment in company	-	(21.41)
	Sale of Fixed Assets	-	7.67
	Interest Received	3.69	94.69
	Net Cash Used In Investing activities (B)	(10.36)	23.13
C	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
	Availment/(Repayment) of Borrowings	97.00	(68.10)
	Proposed Dividend	-	(51.33)
	Interest Paid on Borrowings	(4.82)	(18.35)
	Net Cash Used in Financing Activities (C)	92.18	(137.78)
D	<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(1,251.23)	(218.87)
	Cash and Cash Equivalents at the beginning of the period	1,265.49	1,484.36
	Cash and Cash Equivalents at the end of the period	14.26	1,265.49
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(1,251.23)	(218.87)
	Cash on hand	0.18	0.32
	Balances held with banks	14.07	1,265.17
	Cash and cash equivalents as restated	14.26	1,265.49

*This is the Cash Flow Statement referred to in our report of even date*

Date : 29-07-2023

Place : Vijayawada





# UMAMAHESWARA RAO & CO., CHARTERED ACCOUNTANTS

## PARTNERS

V. V. S. RAVI, B.Com., A.C.S., F.C.A.,  
G. SIVARAMAKRISHNA PRASAD, B.Com., F.C.A.,  
L. SHYAMA PRASAD, B.Com., F.C.A.,  
S. VENU GOPAL, B.Com., L.L.B., F.C.A., D.I.S.A.,  
R.R. DAKSHINA MURTHY, B.Com., F.C.A., D.I.S.A.,  
P. KISHORE, B.Com., F.C.A., D.I.S.A.,  
N. MUKTESWARA RAO, B.Com., F.C.A., D.I.S.A.,  
B. RADHAKRISHNA, B.Sc., F.C.A.,



G. BABU SRIKAR, B.Com., F.C.A.  
S. CHANDRASEKHARA SAI KRISHNA, B.A., F.C.A.  
A. RAKESH BHANU, B.Com., Grad. C.W.A., F.C.A.,  
A. ADITYA PAVAN KUMAR, M.Com., Grad. C.W.A., F.C.A.,  
G. H. KRISHNA SAI, B.Com., F.C.A., D.I.R.M.,  
G. KOTESWARA RAO, B.Com., F.C.A.,  
S. HSY SARMA, B.Com., F.C.A.,

## Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of M/s. INCAP LIMITED, 1-58, Nidamanuru, Vijayawada – 521104 for the period ended 30<sup>th</sup> June, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Umamaheswara Rao & Co.,**

Chartered Accountants  
Firm Regn No. 004453S

(CA. S.HSY Sarma)

Partner

Membership No. 234083



Place : Guntur

Date : 29-07-2023

UDIN: 23234083B6SUYM7376

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