



**MTNL**

# **MAHANAGAR TELEPHONE NIGAM LIMITED**

(A GOVERNMENT OF INDIA ENTERPRISE)

CIN L32101DL1986GOI023501

Registered and Corporate Office: Mahanagar Doorsanchar Sadan 5<sup>th</sup> Floor, 9 CGO Complex,  
Lodhi Road, New Delhi - 110 003. Tel: 011-24319020, Fax: 011-24324243, Website:  
[www.mtnl.net.in](http://www.mtnl.net.in) / [www.bol.net.in](http://www.bol.net.in)

MTNL/SECTT/SE/2022

November 18, 2022

To  
The Listing Department,  
Bombay Stock Exchange (BSE)  
National Stock Exchange (NSE)

**Ref: BSE Scrip Code: 500108/ NSE Symbol: MTNL**

**SUB: SUBMISSION OF DISCLOSURE IN RELATED PARTY TRANSACTION FOR  
THE HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2022 – PURSUANT TO REGULATION  
23 (9) OF SEBI (LODR), 2015.**

Dear Sir,

In pursuance to the Regulation 23 (9) of the SEBI (LODR) Regulations, 2015, we hereby submit disclosure of Related Party transaction for the Half year ended 30<sup>th</sup> September, 2022.

Kindly acknowledge the receipt and take the same on record.

Thanking you,

Yours faithfully,

**(S R SAYAL)**  
**COMPANY SECRETARY**

**Related Party Disclosures in Compliance of Regulation 23(9) of SEBI (LODR) FOR  
THE HALF YEAR ENDED 30.09.2022**

**Related parties where control exists:**

**i Key Management Personnel of MTNL as on 30.09.2022**

<b>Name</b>	<b>Designation</b>
P. K. Purwar	CMD from 15.04.2020
Arvind Vadnerkar	Director (HR & EB) from 01.09.2021
Yojana Das	Director (Finance) from 17.05.2021
V.Ramesh ,	Director (Technical) from 01.04.2022
S. R. Sayal	Company Secretary (Appointed CS w.e.f. 01.10.2006
Deepak Mukherjee	Exectutive Director, Mumbai from 24.01.2021
Bhim Singh	Exectutive Director, Delhi from 31.05.2022
Mukesh Kumar Chauhan	Exectutive Director, Delhi from 01.06.2022

**ii Subsidiaries**

Mahanagar Telephone (Mauritius) Limited (MTML)

Millennium Telecom Limited

MTML International Limited (subsidiary of MTML)

MTML Data Limited (subsidiary of MTML)

**ii Joint ventures**

MTNL STPI IT Services Limited ('MSISL')

iii **Associates**  
United Telecommunications Limited ('UTL')\*

iv **Other related parties**  
MTNL Leave encashment trust  
MTNL Gratuity trust

v **Other government entity**  
Bharat Sanchar Nigam Limited ('BSNL')

vi **Summary of significant transactions with related parties:**

(` in crores)

Particulars	For the period ended	
	30 Sep 2022	30 Sep 2021
Remuneration to Key Managerial Personnel		
Short-term employee benefits	0.57	0.74
Post employment benefits	-	0.02
Other long-term employee benefits	0.19	0.04
Amount received from MSISL	0.34	0.41

vii **Summary of significant outstanding balances with related parties:**

(` in crores)

Particulars	Investment in shares	
	30 Sep 2022	30 Sep 2021
MSISL *	3.47	3.47
UTL	35.85	35.85

\* Includes share of profit as per equity method (Original Investment amount in Sep 21 is Rs. 2.28 Crore (Rs. 2.28 Crore))