



BSE Limited Phiroze JeeJeeBhoy Towers, Dalal Street, <u>Mumbai – 400 001</u>	National Stock Exchange of India Ltd., “Exchange Plaza”, 5 th Floor, Plot No. C-1, G Block, Bandra-Kurla Complex, Bandra (E) <u>Mumbai: 400 051</u>
SCRIP CODE: 523367	SCRIP CODE: DCMSHRIRAM

Kind Attn.: Department of Corporate Communications/Head - Listing Department

Sub. : Newspaper Advertisements for the Audited Financial Results for the quarter and year ended on March 31, 2023

Dear Sirs,

We enclose copies of the newspaper advertisements published in the Business Standard (English & Hindi) and in the Mint (English) on May 3, 2023 with respect to the Audited Financial Results for the quarter and year ended on March 31, 2023.

Please arrange to take the above information on your records.

Thanking You,

Yours Faithfully,

For DCM Shriram Ltd

Sameet Gambhir
Company Secretary

Dated: 03.05.2023

Encl.: As above

DCM SHRIRAM LTD.

Registered and Corporate Office: 2nd Floor (West Wing), Worldmark 1, Aerocity, New Delhi - 110037, India
Tel: +91 11 42100200 e-mail: response@dcmshriram.com website: www.dcmshriram.com
CIN No. L74899DL1989PLC034923

Pawar quits as NCP chief, then agrees to 'rethink'

ARCHIS MOHAN
New Delhi, 2 May

Veteran politician Sharad Pawar shocked Nationalist Congress Party (NCP) workers on Tuesday afternoon, saying it was time he stepped down as president of the party that he founded almost 24 years ago.

If Pawar intended to spark a show of loyalty from party workers, the move had the desired effect. Party MLAs threatened to quit the Maharashtra Assembly, other party functionaries resigned from their party posts, and senior leaders, including MLA Jayant Patil, broke down when Pawar read out his decision at a function in Mumbai to release his updated autobiography.

By evening, the 83-year-old leader sought a few days to "rethink" after daughter Supriya Sule, nephew Ajit Pawar, and other senior leaders met him and suggested that he remain the president and appoint a working president under him. According to Ajit Pawar, Sharad Pawar said he would rethink only if workers, who had been protesting, go home and resignations cease.

Observers of Maharashtra politics, such as journalist Nikhil Wagle, termed Pawar's resignation a "masterstroke" that should quell the putative move by Ajit, who runs the party organisation, to align with the BJP since the sympathy of party workers and MLAs was now with his uncle. However, a party source rejected this speculation, arguing that Ajit has already ruled out going with the BJP and that only the MVA alliance can offer him the CM's post.

Senior journalist Anant Bagaikar, who has tracked Pawar's career closely for decades, said Pawar's threat to resign is with an eye on the upcoming electoral challenges — not just the 2024 Lok Sabha elections but also the Maharashtra Assembly polls. "Campaigning for the Lok Sabha polls will start in earnest in six months, and the challenge is to keep party workers and leaders disciplined, united and galvanised," he said. The term of the Maharashtra Assembly expires at the end



NCP chief Sharad Pawar with party leaders during a book launch event in Mumbai, on Tuesday. He was flanked by his wife Pratibha, MP-daughter Supriya Sule, and nephew and senior NCP leader Ajit Pawar

"I HAVE THREE YEARS OF RAJYA SABHA MEMBERSHIP LEFT, DURING WHICH I WILL FOCUS ON THE ISSUES RELATED TO MAHARASHTRA AND INDIA, WITH A CAVEAT OF NOT ACCEPTING ANY RESPONSIBILITY"
SHARAD PAWAR, NCP SUPREMO

of 2024. But the NCP leadership believes the state polls could take place, considering the precarious state of the Eknath Shinde-Devendra Fadnis government, simultaneously with the Lok Sabha.

Pawar's move comes on the heels of two key developments. Last month, the Election Commission stripped the NCP of its status as a 'national party'. However, it was notable, Bagaikar said, that Pawar's announcement came a day after the Maharashtra agricultural produce marketing committees' (APMCs) poll results, polling for which was held on April 28. The Maha Vikas Aghadi (MVA), comprising the NCP, Congress and Uddhav Thackeray's Shiv Sena, won 76 of 131 bodies, while the ruling alliance bagged 31 committees. The APMC results show the ruling coalition is becoming unpopular and would struggle to retain its Lok Sabha and Assembly seats if the battle remains focused on local issues. It would prefer to contest on the back of Narendra Modi's charisma, he said.

At the book launch, Pawar underlined the importance of May 1 in his life. He said May 1, 1960, was not only the day the Maharashtra state came into existence but also that of his joining public life, and it was time to "step back" after 63 years. But Tuesday's episode is reminiscent of another day in May, nearly a quarter-century back in Pawar's life.

At the Congress Working Committee meeting of May 15, 1999, Pawar flagged the issue of Sonia Gandhi's "foreign origin". She resigned as the Congress president triggering a massive show of loyalty. In his autobiography, On My Terms, Pawar wrote that "the hysterical exhibition of loyalty and support to 10 Janpath continued for a full week", and the police advised him not to venture near the party office lest irate Congress workers physically assault him. Sonia Gandhi reconsidered her resignation. The Congress suspended Pawar and his colleagues, and he founded the NCP on June 10, 1999.

Will roll back 12-hr shift, fix wages for gig workers: Cong

Karnataka polls: Party vows action on outfits like Bajrang Dal, PFI

ARCHIS MOHAN
New Delhi, 2 May

In its manifesto for the Karnataka assembly polls released on Tuesday, the Congress pledged to withdraw the Basavaraj Bommai-led BJP government's amendment to the Factories Act that increased the working hours to 12. The Congress committed to reserving 80 per cent of jobs in the state for locals, including in the private sector.

If elected, the Congress promised to set up a gig workers' welfare board with ₹3,000 crore as seed money for a revolving fund and mandate a minimum hourly wage for all gig and unorganised sector workers in domestic and personal care, logistics, food delivery, e-pharmacy and transportation, the 62-page manifesto said.

The Congress manifesto enraged the Sangh Parivar for drawing a parallel between the Bajrang Dal and the Popular Front of India, vowing "decisive action" on outfits that spread religious or caste hatred. Vishva Hindu Parishad's (VHP's) Surendra Jain said it was unfortunate that the Congress compared a "patriotic organisation" with the PFI, a banned terror outfit.

The BJP released its 48-page "vows" on Monday, and, comparing the two documents, suggested significant consensus among the two principal players on social welfare despite Prime Minister Narendra Modi dubbing the Congress "five guarantees" as "revdi culture" that will "submerge the state in debt".

In Bengaluru on Tuesday, Congress leader P Chidambaram shot back: "If the

'Cong locked up Lord Rama, now it wants to lock up those who worship Hanuman'



Prime Minister Narendra Modi on Tuesday hit out at the Congress for promising to take decisive action against Bajrang Dal in its manifesto. Addressing a rally in Vijayanagara, the PM said: "I am fortunate that I got the opportunity to pay my obeisance to the land of Hanuman but see the misfortune that when I have come to pay my respect to Hanuman's land, at the same time, Congress has decided to lock up Lord Hanuman." "Initially, they locked up Prabhu Shri Ram (Lord Ram). And now they want to lock up people who say *Jai Bajrang Bali*," he said. Meanwhile, the Congress accused the PM of hurting religious sentiments of devotees by equating Lord Hanuman with the Bajrang Dal, and demanded an apology from him

BJP announces something, it is 'welfare', and when the Congress does, it is 'revdi'."

Both the BJP and the Congress have promised to increase the incentive to dairy farmers from ₹5 per litre to ₹7. The BJP, brushing aside the recent Congress allegations that the Amul milk cooperative could usurp Karnataka's Nandini, pledged half a litre of "Nandini milk" daily to below-poverty-line (BPL) families. "We will not allow anyone to destroy the existence of our pride Nandini," the manifesto said.

It has assured credit cards with a limit of ₹50,000 to dairy farmers and to procure cow and buffalo dung at ₹3 per kg from them. Not just the BJP, the Congress has also committed to financial assistance for pilgrimages, money for restoring temples and maths, including a ₹5,000-monthly honorarium to priests above 60 years of all religions.

If the BJP pledged free bus passes for 3 million organised sector women workers and girl students, the Congress has promised free travel to all women, students and senior citizens and free bus and rail travel to those appearing for competitive exams. The BJP said it has allocated ₹1,000 crore for free bus passes to 3 million women and ₹350 crore for girl students in the 2023-24 Budget.

Last year, the BJP government increased free power to poor SC and ST households to 75 units. The Congress has promised 200 free units to all houses. The Congress has pledged 10 kg free foodgrains to BPL families, while the BJP has promised five. The Congress has promised ₹3,000 monthly stipend for two years to unemployed graduates, ₹2,000 every month to all women heads of the family and ₹1 lakh one-time allowance to barbers.

CRIMINAL DEFAMATION CASE No stay on Rahul conviction

Gujarat HC verdict after vacation

PRESS TRUST OF INDIA
Ahmedabad, 2 May

The Gujarat High Court on Tuesday refused to grant interim relief to Congress leader Rahul Gandhi on his plea for stay of conviction in a criminal defamation case over his "Modi surname" remark, saying it will pass its final order post-summer vacation.



Abhishek Manu Singhvi, cited "extreme urgency" to request from the court for an interim or a final order after arguments from both sides concluded during the day. The court of Justice

Hemant Prachchhak, however, said no interim protection can be granted at this stage.

Justice Prachchhak said he will pass a final order only after going through the records and proceedings, and posted the matter for verdict after reopening of the HC post-summer vacation, which will be from May 8 to June 3.

Advocate Nirupam Nanavati, who appeared for Gujarat BJP MLA Purnesh Modi also opposed Singhvi's prayer for interim relief to the disqualified Lok Sabha MP.

Not named as accused by ED in excise policy case: Chadha

AAP MP Raghav Chadha on Tuesday said media reports that claimed he has been named as an accused in a charge sheet filed by ED in a Delhi excise policy-linked case were "factually wrong". In a supplementary charge sheet filed in a money-laundering case linked to the excise policy, ED has accused AAP of using a part of the ₹100-crore kickbacks allegedly received from a 'south group' liquor lobby to meet its Goa poll spend. PTI

Government of Kerala
Published Tenders from 27-04-2023 to 30-04-2023
Stationery Department
Tender ID: 2023_STY_573657_1 * Controllor of Stationery * Supply of Continuous computer paper 80 col Part 1 and 2 * Closing Date: 15-May-2023 * PAC: Rs1300000
Tender ID: 2023_STY_573703_1 * Controllor of Stationery * Supply of Maplitho Paper 60 gsm (51 x 76 cm) * Closing Date: 17-May-2023 * PAC: Rs1500000
Visit <https://etenders.kerala.gov.in> for more details.
Ro.No:27-30/Apr/2023/PRD/(N)9

WESTERN COALFIELDS LIMITED
(A Subsidiary of Coal India Limited)
Coal Estate, Civil Lines, Nagpur - 440001, Maharashtra, India. Website - www.westerncoal.in
NOTICE - All the tenders issued by CMC Department, WCL and Areas of Western Coalfields Limited (WCL) for procurement of Services for loading & transportation of coal, loading of coal in to wagons, crushing of coal, hiring of equipment for OB removal/extraction of coal, AMC of weighbridges, processing of OB (Overburden) to segregate sand and clay, Re-opening, Salvaging, Rehabilitation, Development and Operation of Underground Coal Mines on Revenue sharing basis etc. under Chapter 3 & 6 of Contract Management Manual (CMM) are being done on the website <https://gem.gov.in>
"Give a missed call on toll free number 18002003004 to get our apps"

SPIC
SOUTHERN PETROCHEMICAL INDUSTRIES CORPORATION LIMITED
Registered Office: "SPIC HOUSE", 88 Mount Road, Guindy, Chennai 600 032. Phone: 044-22350245. E-mail: spiccorp@spic.co.in, shares.dep@spic.co.in website : www.spic.in
NOTICE OF POSTAL BALLOT
NOTICE is hereby given that approval of the shareholders for the appointment of Dr V Jaya Chandra Bhanu Reddy, IAS (DIN: 10057412), as Nominee Director representing Tamilnadu Industrial Development Corporation Limited (TIDCO) is being sought through Postal Ballot by Remote E-Voting only.
Pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 ('the Act') and the applicable Rules, General Circular No.11/2022 dated 28th December 2022 issued by Ministry of Corporate Affairs, (MCA Circular) Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (the Regulations) and other applicable laws, the Company on 2nd May 2023 has completed sending the Notice of Postal Ballot along with the instruction for E-Voting by e-mail only, to those Members / List of Beneficial Owners as on 28th April 2023 (cut-off date) and whose e-mail addresses are registered with the Company or the Depository Participants. In accordance with the requirements of the MCA Circular, dispatch of hard copy of the Notice of Postal Ballot is not required. Hence Members are requested to communicate their assent or dissent through remote E-Voting only.
The Company has engaged Central Depository Services (India) Limited (CDSL) to facilitate the Members to exercise their right to vote on the Postal Ballot through E-Voting. The procedure for participating in the E-Voting is provided in the Notice. The Notice of Postal Ballot is available in the website of the Company <https://www.spic.in/investors/postal-ballot/>; National Stock Exchange www.nseindia.com, and CDSL www.evotingindia.com.
The Company has appointed M/s. B.Chandra & Associates, Practising Company Secretaries, Chennai as the Scrutinizer to scrutinize the remote E-Voting process in a fair and transparent manner. The E-Voting period commences on at 9.00 AM (IST) on Wednesday the 3rd May 2023 and will end on Thursday, the 1st June 2023 at 5.00 PM (IST). Thereafter, E-Voting shall not be allowed and the module shall be disabled by CDSL.
The results would be declared within a period of 2 working days (not exceeding 3 days) of conclusion of E-Voting at the Registered Office of the Company and posted on the website of the Company and CDSL. The results will be informed to the National Stock Exchange (NSE) where the equity shares of the Company are listed as required under the Regulations.
For any queries or issues regarding E-Voting please refer to the Frequently Asked Questions (FAQ) and E-Voting manual available at www.evotingindia.com under help section or write an e-mail to helpdesk.evoting@cdslindia.com. Members requiring any clarification may also contact Mr. M B Ganesh, Secretary and Compliance Officer at the Registered Office of the Company or through e-mail at mbg@spic.co.in or Cameo Corporate Services Limited, the Registrars and Share Transfer Agents of the Company at investor@cameoindia.com.
(By Order of the Board)
For Southern Petrochemical Industries Corporation Limited
Place: Chennai - 600 032 Date: 3rd May 2023 M B Ganesh Secretary

TATA
TATA CONSUMER PRODUCTS LIMITED
CIN : L15491WB1962PLC031425
Registered Office : 1, Bishop Lefroy Road, Kolkata-700020
Tel: +91 033 22813779/3891/4422/4747/66053400
E-mail id: investor.relations@tataconsumer.com
Website: www.tataconsumer.com
NOTICE FOR TRANSFER OF EQUITY SHARES TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)
NOTICE is hereby given pursuant to the provisions of Section 124 of the Companies Act, 2013 ('the Act') read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer, and Refund) Rules, 2016 (the IEPF Rules), in connection with the transfer of those equity shares to the IEPF in respect of which dividend(s) remained unpaid or unclaimed for a period of seven consecutive years.
Accordingly, the Company has communicated individually vide its reminder letter dated April 29, 2023, to all the concerned shareholders, whose shares are liable to be transferred to IEPF during FY 2023-24 and requesting them to claim such unclaimed/unpaid dividend(s) from FY 2015-16 till date, on or before September 13, 2023. The details of such unpaid/unclaimed dividend(s) as prescribed under the IEPF Rules have been placed on its website <https://www.tataconsumer.com/investors/investor-information/iepf-related-matters>. We request those concerned shareholders to claim unclaimed/unpaid dividend(s), by making an application immediately to TSR Consultants Private Limited, Registrar and Transfer Agent of the Company.
In case, the dividend amount(s) are not claimed on or before September 13, 2023, the Company will be compelled to transfer the unclaimed dividend amount for F.Y. 2015-16 to the IEPF and consequently transfer the shares held by concerned shareholders to IEPF, without any further notice, by following the due process as provided under the IEPF Rules. Shareholders may kindly note that subsequent to such transfer of relevant shares to IEPF, all future benefits which may accrue thereunder, including future dividends, if any, will be credited to IEPF.
Further, shareholders may kindly note that, after the above-referred transfer is made, refunds from the IEPF can be claimed only by complying with the provisions of Rule 7 of the said rules. Please note that no claim can be made against the Company in respect of shares/dividends transferred to IEPF under the said IEPF Rules.
In case the shareholders have any queries on the subject matter, they may contact the Company's Registrar and Transfer Agent, TSR Consultants Private Limited, Unit: Tata Consumer Products Limited, C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400083 Tel: +91 81081 18484, e-mail: csq-unit@tclindia.co.in
For Tata Consumer Products Limited
Neelajba Chakrabarty
Company Secretary
Place : Mumbai Date : May 2, 2023

DCM SHRIRAM
Growing with trust
DCM SHRIRAM LTD.
Regd. Office : 2nd Floor, (West Wing), Worldmark 1, Aerocity, New Delhi - 110 037
CIN: L74899DL1989PLC034923
E-mail: response@dcmsriram.com Website: www.dcmsriram.com
Tel: 91 11 42100200 Fax: 91 11 43561694
Extract of Audited Consolidated financial results for the quarter and year ended March 31, 2023

PARTICULARS	Quarter Ended		Year Ended	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
Total Income	2,874.44	2,901.64	12,199.19	9,941.31
Net Profit before tax	289.23	584.67	1,413.13	1,564.98
Net Profit after tax [after share of profit/(loss) of joint venture]	186.67	401.19	910.84	1,067.35
Total Comprehensive Income [Comprising net profit and Other Comprehensive Income (after tax)]	191.43	399.82	923.59	1,057.15
Equity Share capital	31.35	31.35	31.35	31.35
Reserves (excluding revaluation reserves)			6,162.40	5,470.45
Earning per share - Basic/Diluted (Rs. per equity share)	11.97	25.73	58.41	68.45

Notes:
1. The Board of Directors has recommended a final dividend of Rs. 3.60/- per equity share of Rs. 2/- each, aggregating to Rs. 56.14 crores. During the year, the Company paid two interim dividends of Rs. 10.40/- per equity share aggregating to Rs. 162.18 crores thereby making the total dividend of Rs. 14.00/- per share (previous year Rs. 14.70 per share) aggregating to Rs. 218.32 crores.
2. The extract of standalone results is as under:

PARTICULARS (Standalone)	Quarter Ended		Year Ended	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
Total income	2,801.59	2,852.55	11,986.89	9,770.44
Profit before tax	293.69	577.86	1,454.49	1,539.56
Profit after tax	191.34	397.43	917.49	1,048.75
Total Comprehensive Income [Comprising net profit and Other Comprehensive Income (after tax)]	195.14	397.19	974.08	1,040.34

3. The above is an extract of the detailed financial results for the quarter and year ended March 31, 2023 filed with the Stock Exchanges under Regulation 33 of SEBI (Listings and other Disclosure Requirements) Regulations, 2015. The full standalone and consolidated financial results in prescribed format are available on the Stock Exchanges websites (www.nseindia.com) / (www.bseindia.com) and Company's website www.dcmsriram.com
4. The above results were reviewed by Audit Committee and then approved by the Board of Directors in their meetings held on May 02, 2023.

Place: New Delhi Date: May 02, 2023
For and on behalf of the Board of Directors
AJAY S. SHRIRAM
Chairman & Senior Managing Director
DIN: 00027137

Fenesta Better by Design
BIOSEED
SHRIRAM Better Science. Better Harvest.
SHRIRAM NIRMAN Cement

Minda seeks CCI nod to buy 24.5% in Pricol

Alisha Sachdev
alisha.sachdev@themint.com
NEW DELHI

Auto parts maker Minda Corporation on Tuesday sought the Competition Commission of India's (CCI) approval to buy 24.5% stake in rival Pricol Ltd. according to a regulatory filing.

Minda had in February bought a 15.7% stake in Pricol for ₹400 crore in a surprise move that triggered a confrontation with the promoter group of the target company led by managing director Vikram Mohan.

Mint couldn't reach Pricol's promoters for comment until press time.

"The market was expecting Minda to acquire up to 20% stake, but the question is what happens after. We have to see how Minda will finance the acquisition of a larger shareholding or whether it can strike a deal with the promoter family to buy out part of their stake to achieve a majority shareholding," an auto analyst said, seeking anonymity, adding, "It remains to be seen what valuation Pricol will get if that were to be the case, given the stock price has rallied close to 20% from the time the 15.07% stake was bought to now."

Pricol is Minda's largest rival in the two-wheeler instrument cluster business. The deal could lead to further consolidation in the instrument cluster market, where Pricol has a 40-50% share with Minda holding 15%.

Private equity firm PFI Capital owns nearly 6% of Pricol, as well as 3% in Minda. This could allow Minda to establish its stake in Pricol, if PFI Capital chooses to sell. Promoters led by Mohan have 36.53% stake in Pricol.

Tata Steel Q4 profit dips 84% as Europe drags, prices cool

Steel prices had risen sharply in Q4 last fiscal year after the outbreak of Russia-Ukraine war

Ujjwal Jaithani
ujjwal.jaithani@themint.com
NEW DELHI

Tata Steel Ltd's consolidated net profit plunged 84% from a year earlier in the March quarter weighed down by tepid global steel prices and the weak performance of its European unit.

Profit in the three months ended 31 March declined to ₹1,566.24 crore from ₹9,835.12 crore a year earlier. The performance, however, marked a rebound from a net loss of ₹2,502 crore in the December quarter.

Consolidated revenue from operations fell 9.1% from a year earlier to ₹62,962 crore though it grew 10.3% sequentially. Consolidated earnings before interest, taxes, depreciation and amortization (Ebitda) at ₹7,225 crore more than halved from ₹15,174 crore a year earlier though it improved from ₹4,154 crore in the December quarter.

Steel prices during the year ago quarter had risen sharply after the start of the Russia-Ukraine war. Steel prices, however, continued declining, thereafter and ending a lower profitability on a year-on-year basis was anticipated.

The domestic operations posted Ebitda of ₹8,091 crore, falling 35.47% from the year-ago quarter.

However, it was the sharper decline in operating performance of the European operations that impacted the consolidated operating performance. Tata Steel Europe reported Ebitda loss of ₹3,641 crore compared to positive Ebitda of ₹4,249 crore in the year-ago quarter.

On a sequential basis, Tata Steel Europe saw Ebitda loss widen from



Raw material cost decreased due to lower coking coal consumption cost.

₹1,551 crore in the December quarter. Nevertheless, it was the sharp improvement in the Indian operations profitability that lifted the overall performance on a sequential basis.

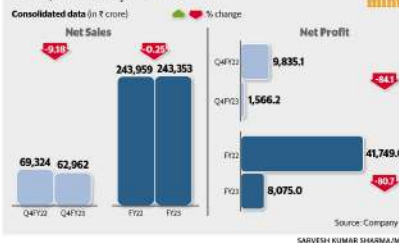
Domestic steel prices saw good rebound sequentially led by strong domestic demand. Sentiments also improved with the reopening of China post easing of covid-related curbs. Easing raw material prices such as coal, further helped drive the domestic operations.

Tata Steel India's Ebitda, including that of Tata Steel long products, climbed almost 89% from ₹4,412 crore in the previous quarter. Domestic sales volumes at 5.15 million tonnes (mt) during the quarter also improved almost 9% from 4.74 mt in the December quarter, and rose slightly from 5.12 mt in the year-ago quarter.

Tata Steel's standalone revenue improved to ₹34,275 crore from ₹30,465 crore in the previous quarter

Earnings dip

Profit in the three months ended 31 March declined to ₹1,566.24 crore from ₹9,835.12 crore a year earlier.



even though it was lower than ₹36,681 crore in the year-ago quarter. The company attributed the sequential improvement in revenues to improved volumes and higher net realizations. Raw material cost decreased due to lower coking coal consumption cost, operating efficiencies and lower purchases at profit centres, according to the company.

Roushik Chatterjee, executive director and chief financial officer, said during the quarter "India business witnessed a margin improvement from 15% to 22% driven by improved realizations sequentially. In Europe, margins were broadly similar on sequential basis as the improvement in costs was offset by a drop in revenues, in part due to delay in ramp up of cold mill at Jimutli."

During the financial year ended 31 March, consolidated revenues stood at ₹2.43 trillion and were broadly similar to the year earlier despite vol-

atility in the environment. Consolidated Ebitda almost halved to ₹32,698 crore during the year, from ₹63,830 crore in FY22. Consolidated profit after tax fell 80% to ₹8,075 crore.

T.V. Narendran, chief executive officer and managing director, said, "FY2023 saw our India crude steel production growing to around 8.9 million tonnes, with a 65% share of our overall volumes. Deliveries were in line with production with domestic deliveries growing 11% YoY and driving product mix improvement. The quarter also saw strong momentum with deliveries growing by 9% QoQ to 5.15 million tonnes". On expansions, Narendran said, "We have multiple projects ongoing at various locations in India as we work towards 40 MTTPA by 2030. The phased commissioning of our expansion at Kalinganagar continues with FICR coils now being produced at the CRM complex."

Drop in consolidated revenue from ops

Bajaj Auto e-scooter may get swappable, removable battery

Alisha Sachdev
alisha.sachdev@themint.com
NEW DELHI

Bajaj Auto, one of India's top two-wheeler makers, is working on removable and swappable battery variants of its premium electric scooter, Chetak.

The move is part of Bajaj's strategy to embrace diverse charging solutions in the market and prepare for new dominant solutions that may emerge, a senior company executive said.

The company also plans to double production capacity for the scooter to 20,000 units a month by the end of this financial year. Rakesh Sharma, executive director, Bajaj Auto said in an interview. The company is, however, awaiting clarity on whether the government will extend FAME-II incentives beyond March 2024 before it decides to ramp up production.

Bajaj Auto is also looking to expand its line-up of electric two-wheelers

under the Chetak umbrella brand by launching variants across price points in the fiscal second half. It had earlier cut prices of the electric Chetak, citing positive developments on cost structures and a stabilizing supply chain.

"Our current nameplate capacity is 10,000 units a month, and we are moving towards a scenario where we will do 20,000 units - it may be possible within the year. But we want to be calibrated. We don't want to rush in because we recognize there is a period of ambiguity here - there is a long-term uncertainty which



Bajaj Auto also plans to open more Chetak-exclusive showrooms.

is at a global level on technologies, lithium-ion cells, competing technologies, etc," Sharma said. "The other is whether the FAME-II subsidy scheme will continue or will be discontinued in the latter scenario, it will definitely have an impact and will shrink the market. It will also eliminate some of the weaker players who lack the commitment for the long haul, but at least for some time, the market will reduce, so we don't want to

rush in the name of bravado and see vendors, dealers working with us risk". Bajaj Auto also plans to open more Chetak-exclusive showrooms by September.

It plans to double production capacity for the scooter to 20,000 units a month by the end of this financial year

will mark a shift from selling out of KTM showrooms. It aims to have 150 showrooms, of which 130 will be Chetak-exclusive stores, in the next four months. Eric Vas, president, Urbanite, Bajaj Auto said. The company has asked the government for clarity on whether an extension of the FAME-II incentive scheme, originally set to expire in March 2024, is imminent.

DELHI JAL BOARD, GOVT. OF N.C.T. OF DELHI
OFFICE OF THE CHIEF ENGINEER (GROUND WATER)
THROUGH EXECUTIVE ENGINEER (PROJECT) W-III
403, VARDHANA (P.W.), KAROL BAGH, NEW DELHI-15
Email: eswr@djbo.com

PRESS NIT NO. 01 (2023-24) Tender ID: 2023_DJB_240309_1

S. No.	Name of Work	Amount put to tender (Rs.)	Earnest Money (in Rs.)	Date of Published on e-procurement portal/ Tender ID	Last date and Time of Tender
1.	Supply, Installation, Testing & Commissioning of 5 MGD RO Plant including 10 years of O&M at UJWA.	Item Rate: Rs. 44,00,000/- (Rupees Forty Four Lakh Only)	Rs. 4,40,000/-	29.04.2023 2023_DJB_240309_1	27.05.2023 up to 03.00 PM

The complete details can be seen on website <https://procurement.delhi.gov.in/>. The tender has been updated on website vide tender ID 2023_DJB_240309_1

ISSUED BY P.R.O. (WATER) Adv. No. J.S.V. 22 (2023-24) Stop Corros: Wash Your Hand, Wear Mask, Maintain Social Distancing (Sareek Kumar) EE (Project) W-III

DELHI JAL BOARD, GOVT. OF N.C.T. OF DELHI
EXECUTIVE ENGINEER (PROJECT) W-III
A BUILDING, JAMNAGALAN, NEW DELHI-110005
Email: eswr@djbo.com

PUBLIC NOTICE

Due to commissioning newly replaced of 300 mm dia Khadas main & 1100 mm dia West Delhi main at outer Ring Road, Prashant Vihar and TV tower, Prashant, the water supply of following colonies will not be available at low pressure in the evening of 14.03.2023. The areas affected are as under:

Colonies area of Narada UGFI in: Indar Park, Maya Park, Todi Park Village, Narada Village, Narada Vihar, Kirti Kung, Mansarovar Garden, Rajgar Garden area, ME&C Connected area of Raj Nagar (P.S.), UGFI, WPT Colony, Parkside Commercial area of Parkside Nagar (P.S.), UGFI, The Nagar, Vignya, Vignya Garden, AI Colony Khadas, Raj Nagar & Chetak Nagar and adjoining areas, Paga Garden, Ramesh Nagar, Rajpraveen Nagar, Puri Bagh, Mee Nagar, Sharda Park, Tugay Garden, The Village, West Village, Karam Park, Sareen Garden, Hari Nagar & its adjoining areas, Subhash Nagar, Park of Ushen Nagar, Park of Motilal Garden, Gagan Nagar, Khadas Park.

Residents of above said areas are advised to store adequate water. The water tanker will be available at following Telephone Nos.

Water Emergency	011-23222000
Plumb Dept	011-23222000
Shed/Divide	011-2510040/2517490
Plumb Vihar	011-2581187
Central Control Room	1010, 011-23227579/23244489

Precaution caused to the public is deeply regretted. Stop Corros: Wash Your Hands, Wear Mask & Maintain Social Distancing E.E. (Project) W-III

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Regd. Office : 2nd Floor, (West Wing), Worldmark 1, Aerocity, New Delhi - 110 037
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E-mail: response@dcmsriram.com Website: www.dcmsriram.com
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Extract of Audited Consolidated financial results for the quarter and year ended March 31, 2023

PARTICULARS	Quarter Ended		Year Ended	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
Total Income	2,874.44	2,901.64	12,199.19	9,941.31
Net Profit before tax	289.23	584.67	1,413.13	1,564.98
Net Profit after tax [after share of profit/(loss) of joint venture]	186.67	401.19	910.84	1,067.35
Total Comprehensive Income	191.43	399.82	923.59	1,057.15
[Comprising net profit and Other Comprehensive Income (after tax)]				
Equity Share capital	31.35	31.35	31.35	31.35
Reserves (excluding revaluation reserves)			6,162.40	5,470.45
Earning per share - Basic/Diluted (Rs. per equity share)	11.97	25.73	58.41	68.45

- Notes:
- The Board of Directors has recommended a final dividend of Rs. 3.60/- per equity share of Rs. 2/- each, aggregating to Rs. 56.14 crores. During the year, the Company paid two interim dividends of Rs. 10.40/- per equity share aggregating to Rs. 162.18 crores thereby making the total dividend of Rs. 14.00/- per share (previous year Rs. 14.70 per share) aggregating to Rs. 218.32 crores.
 - The extract of standalone results is as under:

PARTICULARS (Standalone)	Quarter Ended		Year Ended	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
Total Income	2,801.59	2,852.55	11,986.89	9,770.44
Profit before tax	293.69	577.86	1,454.49	1,539.56
Profit after tax	191.34	397.43	961.49	1,048.75
Total Comprehensive Income	195.14	397.19	974.08	1,040.34
[Comprising net profit and Other Comprehensive Income (after tax)]				

- The above is an extract of the detailed financial results for the quarter and year ended March 31, 2023 filed with the Stock Exchanges under Regulation 33 of SEBI (Listings and other Disclosure Requirements) Regulations, 2015. The full standalone and consolidated financial results in prescribed format are available on the Stock Exchanges websites (www.secdia.com) / (www.bseindia.com) and Company's website www.dcmsriram.com
- The above results were reviewed by Audit Committee and then approved by the Board of Directors in their meetings held on May 02, 2023.

Date: May 02, 2023
For and on behalf of the Board of Directors
AJAY S. SHRIRAM
Chairman & Senior Managing Director
DIN: 00027137

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Open Tenders are invited against following categories of work till 08th May 2023:
(A) RFP for End User Support services. (B) RFP for IT Application Support services.
(C) RFP for CC CM DB and Service Management services.
Above tenders have been uploaded on <https://www.canaralife.co.in/tenders-notices.html>, website of Canara HSBC Life Insurance Company Ltd. All prospective bidders are advised to visit the website for details and to download the RFPs.

WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED
(A Govt. of West Bengal Enterprise)
Regd. Office: Rajat Bhawan, Block-10, Sector-1, Bhatnagar, Kolkata-700011
The Chief Engineer, Procurement and Contracts Department, WBSEDCL invites a tender followed by Reverse Auction (Tender-cum-Auction) for manufacture, testing, supply and delivery of the following items:

Tender No. & Description of Item	Qty.	Estimated Value (approx. in ₹)
1. 3 Phase, 33KV, 3X11KV Dyn11 copper wound outdoor type OMM 10 MVA power transformer, along with OLC panel	73 nos.	66.80 Cr.

For details, visit <https://wbtedc.com> & www.wbseidcl.in