



# Ind-Swift LABORATORIES LIMITED

(A Recognised Export House)

Regd. Office : S.C.O. 850, Shivalik Enclave, NAC, Manimajra, Chandigarh - 160 101  
Phones : ++ 91 - 172-2730503, 2730920, Fax + + 91 - 172 - 2730504, 2736294  
E-mail : info@indswiftlabs.com Website : www.indswiftlabs.com  
CIN No. L24232CH1995PLC015553



Ref.:ISLL: CH:2021

Date: 21st December, 2021

The President,  
Listing Compliance Department  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai 400 001

The Vice President,  
Listing Compliance Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/2, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051

BSE Scrip Code: 532305

NSE Symbol: INDSWFTLAB

Subject:- Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, on 01.11.2021, the company had informed the Exchanges, that since the BTA executed by the company with PI Industries Limited, could not be consummated and the agreed Long Stop Date i.e. 31.10.2021, had also expired, therefore, pursuant to clause 8.1 of the said BTA, the same stood terminated.

In this connection, it is for the information of the shareholders and the Exchange(s), that PI Industries Limited has moved an application under Section 9 of the Arbitration and Conciliation Act, 1996 before the Commercial Court at Gurugram. The company has received notice of the same and it is being discussed with the legal team / counsels for putting up an appropriate defense. As per the notice, the application is listed for 23.12.2021.

The Management feels the action of raising any issue after accepting the termination of the BTA is a step to thwart the progress of the Company and its future business plans and the same will be strongly defended.

The Company shall keep the exchanges informed about the outcome of the matter.

This is for your information and record.

Thanking you,  
For IND-SWIFT LABORATORIES LTD.

PARDEEP VERMA  
AVP-CORPORATE AFFAIRS &  
COMPANY SECRETARY

