## चेन्नै पेट्रोलियम कॉर्पोरेशन लिमिटेड

(इंडियनऑयल की ग्रुप कम्पनी)

## Chennai Petroleum Corporation Limited

(A group company of IndianOil)



CS:01:049

29th January 2021

National Stock Exchange of India	BSE Limited
Limited	1 <sup>st</sup> floor,
Exchange Plaza, 5th Floor,	New Trading Ring,
Bandra –Kurla Complex,	P J Tower, Dalal Street,
Bandra (E),	Mumbai - 400001
Mumbai – 400051	

Dear Sir,

Sub: Disclosure of information under Regulation 30 of SEBI (LODR) Regulations 2015- Investment approval for 9 MMTPA Refinery Project at CBR Nagapattinam

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations 2015, we hereby inform that the proposal of Chennai Petroleum Corporation Limited (CPCL) for implementation of 9 MMTPA refinery project at Cauvery Basin Refinery, Nagappattinam through a Joint Venture, at an estimated cost of Rs. 29,361 crore has been approved by the Board of Indian Oil Corporation Ltd. (IOCL), the holding company and approving authority, at its meeting held on 29<sup>th</sup> January 2021.

Further, the proposal of CPCL for formation of a joint venture between IndianOil and CPCL with equity holding of 50% (i.e. 25% each in the Joint Venture) and balance to be held by financial / strategic / public investors, for implementation of the project, subject to approval of Niti Aayog and other statutory approvals has also been accorded in-principle approval in the above Board meeting of IOCL.

Thanking you,

Yours faithfully, For Chennai Petroleum Corporation Limited

(P.SHANKAR) Company Secretary

आई एस ओ 9001:2008, आई एस ओ 14001:2004, बी एस ओ एच एस ए एस 18001:2007 प्रमाणित कप्पनी / An ISO 9001:2008, ISO 14001:2004, BS OHSAS 18001:2007 Certified company कम्पनी की सी आई एन एल 40101 टी एन 1965 जी ओ आई 005389 / The CIN of the Company is L 40101 TN 1965 GOI 005389 मणली, चेन्नै / Manali, Chennai - 600 068, फोन / Phone : 2594 4000 to 09, वेबसाइट/Website : www.cpcl.co.in

पंजीकृत कार्यालय : 536, अण्णा सालै, तेनाम्पेट, चेन्नै - 600 018 / Regd. Office : 536, Anna Salai, Teynampet, Chennai - 600 018. फोन/Phone : 24349232, 24349833, 24349294, फैक्स/Fax : +91-44-24341753