



Date : 4<sup>th</sup> February, 2021  
Ref. : BSE/61/2020-2021.

To,  
Dept. of Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.  
Company Code: 514300  
Company ISIN: INE156C01018

To,  
The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400051.  
Company Code: PIONEEREMB  
Company ISIN: INE156C01018

Dear Sir,

Sub : CERTIFIED TRUE COPY OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020 PUBLISHED IN NEWS PAPERS

Pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; Please find enclosed herewith a certified true copy of the Unaudited Financial Results for the quarter and Nine months ended 31st December, 2020 published in the Economic Times Newspaper (English) and Mumbai Lakshadweep Newspaper (Marathi) on Thursday, 4<sup>th</sup> February, 2021. Please take note of the same.

We request you to take the above information on your records.

Thanking you,

Yours faithfully,  
For **PIONEER EMBROIDERIES LIMITED**

**HARSH VARDHAN BASSI**  
Managing Director  
DIN: 00102941  
Encl: As above

## **PIONEER EMBROIDERIES LIMITED**

**Regd. Office:** Unit No. 101B, 1st Floor, Abhishek Premises, Plot No. C5-6, Dalia Industrial Estate, Off New Link Road, Andheri (West), Mumbai -400058. Website: [www.pelhakoba.com](http://www.pelhakoba.com), E-mail: [mumbai@pelhakoba.com](mailto:mumbai@pelhakoba.com)

**Corporate Office:** Unit No 21 to 25, 2nd Floor, Orient House, 3A Udyog Nagar, Off S.V. Road, Goregaon (West), Mumbai – 400 062. Maharashtra (India), Tel: +91-22-4223 2323 Fax: +91-22- 4223 2313.

**CIN: L17291MH1991PLC063752**

# ET Markets

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SMART INVESTING  
**Budget Push May Help Larsen & Toubro Sustain Rally**

## Market Trends

STOCK INDICES	% CHANGE
CNX Nifty	14789.95 <b>0.97</b>
S&P Sensex	50255.75 <b>0.92</b>
MSCI India	1089.50 <b>0.95</b>
MSCI EM	3285.41 <b>0.52</b>
MSCI BRIC	877.54 <b>0.58</b>
MSCI World	11842.43 <b>0.22</b>
Nikkei	28646.50 <b>1.00</b>
Hang Seng	29307.46 <b>0.20</b>
Kospi(S.Korea)	3129.68 <b>1.06</b>
Starit Times	2927.47 <b>0.35</b>

OIL (\$/BRL)	BOND (%)
DUBAI CRUDE	GSEC 2030 YIELD*
56.90	6.12
0.81	0.02
Absolute Change	*Coupon 5.79%

GOLD RATE	
US (\$/Oz)	India (₹/10Gm)
OPEN 1838.50	48015.00
LAST* 1836.60	47875.00
Prev chg (%) 0.17	0.10

FOREX RATE (₹/\$ Exchange Rate)	
OPEN	LAST*
72.98	72.96

\*At 6 pm IST Source: Bloomberg, MCK, ETIG  
Market on Twitter@ETMarkets

Bombay Stock Exchange's **benchmark index has returned over 13% annually** since its formal launch in 1986 **beating gold and other asset classes** considered as safe havens

## Sensex Ko Pakadna Mushkil Hi Nahi Namumkin Hai

Rajesh Mascarenhas  
@timesgroup.com

Mumbai: India's stock market has outperformed all other asset classes since 1986 when the Sensex was formally launched. The Sensex, which closed above the 50,000-mark on Wednesday for the first time ever, has returned 13.5% annually on a compounded basis since 1986, compared with 4.85% of Gold, which is considered as a safe haven asset.

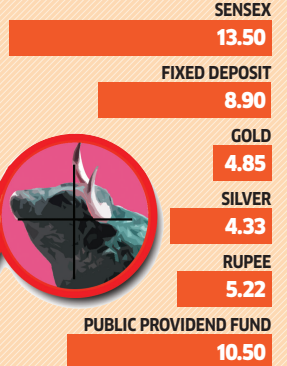
Bank fixed deposits and public provident fund, which have been the favourites of Indian savers because of their safety and returns predictability, have fetched 8.9% and 10.5% compounded annual returns in the past 35 years.

"Equities always outperformed other asset classes in the past and

will outperform in the future," said Amar Ambani, institutional research head, Yes Securities. "We've entered a super-cycle for India

### 35-Year Return

(Fig in % CAGR)



an equities, like we had seen in the year 2003. We see high possibility of decisive reforms from the government, accelerated earnings growth and a continued liquidity

flow chasing growth, in a period of weakening US Dollar."

Most Indians, however, avoid investing their money in equity markets for longer periods because of the wild swings. Equity returns tend to be lumpy unlike fixed deposits and debt, which offer predictable returns. Investment advisors said such volatility scares them, prompting them to move back to fixed income in periods of equity underperformance.

"Indian investors often cite a lack of understanding, financial risk, or other reasons for not investing their money in stock market," said Abhimanyu Sofat, head of research, IIFL Securities. "Short-term investors enter stock trading to earn a 'quick buck' - and also exit the market forever after a bad experience."

MORE STORIES ON SMART INVESTING

## Market Expects RBI to Stay Accommodative

'Traders waiting for RBI's take on budgeted fiscal and borrowing numbers in policy statement'

Saikot.Das1@timesgroup.com

Mumbai: Bond speculators are testing the Reserve Bank of India's unwritten objective of not interfering in the bond market ahead of a monetary policy review.

Yields on benchmark bonds have risen 22 basis points since the budget announcement that the government would borrow more this year and of an elevated borrowing calendar next year. When bond yields rise, prices fall. The gauge recouped part of its

losses on select profit booking by public sector banks. The benchmark yielded five basis points lower to 6.08% Wednesday.

"The noteworthy aspect of the budget is the substantial 'cleaning up' of below the line items and indirect sources of financing, as well as relatively conservative projections on revenues," said Su-yash Choudhary, head of fixed income at IDFC MF.

"The RBI should take this exercise positively and the market may find the central bank continuing to remain quite accommo-

dative," he said.

The central bank, which will announce its bi-monthly monetary policy on Friday, is expected to spell out measures to check rising yields. It may announce more bond purchases through Open Market Operations. Alternatively, it can buy bonds from the screen through the secondary market at a later stage.

"Speculative bets have risen in the Gsec market in the past few days," said Ajay Manglunia, managing director - fixed income at JM Financial. "Traders are now staring at the policy statement as they seek RBI's take on the budgeted fiscal and borrowing numbers."

"A central bank intervention is expected to come sooner or later, which is a quintessential factor to

check any rise in federal funding costs," he said.

Public sector banks net bought about ₹15,000 crore worth of government bonds on Monday and Tuesday. Those banks are likely to have sold parts of their holdings Wednesday earning some profits.

The budget was not particularly expansionary as well with the government rather focusing on creating enabling conditions for private capital to flow in, said Choudhary.

Six-month Overnight Indexed Swap, a future rate gauge, yielded 3.63% Wednesday compared with 3.68% on the budget day. This indicates, traders are expecting yields to soften next few months although those remain elevated ahead of the bi-monthly policy this week.



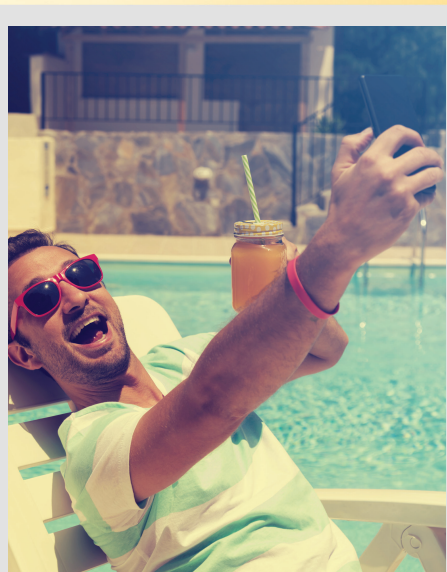
## Sebi Asks AMCs to Contribute Towards LPCC

Mumbai: The Securities and Exchange Board of India has asked asset management companies (AMCs) to contribute ₹150 crore towards share capital of limited purpose clearing corporation (LPCC). Sebi on Wednesday said AMCs should set up a LPCC for clearing and settling repo transactions in corporate debt securities as they would be natural beneficiaries of the same. AMCs contribution should be in proportion to the asset under management of open-ended debt oriented mutual fund schemes managed by them. - Our Bureau

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**PIONEER EMBROIDERIES LIMITED**  
... a stitch ahead of time

Regd. Office: Unit 101 B, 1st Floor, Abhishek Premises, Plot No. C5 - 6, Dalia Industrial Estate, Off. New Link Road, Andheri (West), Mumbai - 400058. Tel: 022-42232323 Fax: 022-42232313 Email : [mumbai@pelhakoba.com](mailto:mumbai@pelhakoba.com)

[www.pelhakoba.com](http://www.pelhakoba.com)

### STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2020

(₹ in Lacs Except per share data)

Particulars	STANDALONE			CONSOLIDATED		
	Quarter Ended 31.12.2020 (Unaudited)	Quarter Ended 31.12.2019 (Unaudited)	Nine Months Ended 31.12.2020 (Unaudited)	Quarter Ended 31.12.2020 (Unaudited)	Quarter Ended 31.12.2019 (Unaudited)	Nine Months Ended 31.12.2020 (Unaudited)
Total Income from Operations	6,952.19	5,820.34	14,725.32	6,952.19	5,837.35	14,725.32
Net Profit / (Loss) for the Period (before Tax, Exceptional and/or Extraordinary items)	801.39	173.76	878.01	794.70	174.02	858.57
Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	801.39	393.19	878.01	794.70	393.45	858.57
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	801.39	393.19	878.01	794.70	393.45	858.57
Total comprehensive income for the period (comprising Profit/ (Loss) for the period (after tax) and other [Comprehensive Income (after tax)])	797.90	397.28	867.54	791.21	397.54	848.10
Equity Share Capital	2,618.79	2,494.79	2,618.79	2,618.79	2,494.79	2,618.79
Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	N.A	N.A	N.A	N.A	N.A	N.A
Earnings Per Share (of ₹ 10/-each) (for continuing and discontinued operations)-						
a) Basic	3.21	1.58	3.52	3.19	1.58	3.44
b) Diluted	3.20	1.58	3.51	3.18	1.58	3.43

#### Notes:

- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Company's website at [www.pelhakoba.com](http://www.pelhakoba.com) and the Stock Exchange's Website at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)
- The above results are reviewed by the audit Committee and were approved and taken on record by the Board of Directors at its meeting held on 2nd February, 2021.

Place : Mumbai  
Date : 2<sup>nd</sup> February, 2021

For & on behalf of Board of Directors  
**HARSH YARDHAN BASSI**  
Managing Director  
DIN:00102941



[www.hakoba.in](http://www.hakoba.in)

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