

Bombay Stock Exchange Ltd., 25th Floor, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001

Dear Sir / Madam,

Sub: Scrutinizer Report - 2019.

The 17th Annual General Meeting (AGM) of the Members of the Company was held on Monday the 30th September, 2019 at 3.30 P.M. at "Nahar Hall", 1st Floor, 47, Desabandhu Plaza, Whites Rd, Express Estate, Royapettah, Chennai, Tamil Nadu 600014. The Company has offered remote e-voting facilities to the Shareholders and also provided the facility to vote at the AGM using Ballot Papers. The E Voting and Poll have been scrutinized by the Scrutinizer, Sri R. Muthukrishnan in a fair and transparent manner. The combined Voting results of E Voting and Poll Scrutinized by Practicing Company Secretary Mr R Muthukrishnan is attached.

Thanking you,

Yours truly,

For Refex Industries Limited

S. Gopalakrishnan Company Secretary



Refex Industries Limited

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03.10.2019

Practicing Company Secretary

New No. 33, (Old No. 17), School View Road, R.K. Nagar, Chennai - 600 028. E-mail : rmk64@hotmail.com Ph : (O) 2461 4932 (R) 2493 7269

03/10/2019

Chairman Refex Industries Limited Chennai

Dear Sir

Sub: Scrutinizer report in respect of remote E voting and Poll conducted by the company in respect of Annual General Meeting (AGM) of the company held at 3.30 PM on Monday, 30th September 2019 at Chennai

With reference to the above specified AGM of the company, where in the company proposed to seek approval of members by way of an ordinary resolution and special resolutions in respect of the agenda points, briefly noted below.

RESL NO	SUBJECT MATTER OF RESOLUTION				
	ORDINARY BUSINESS - ORDINARY RESOLUTIONS				
1.	Adoption of				
	Audited Financial Statements for the Financial year				
	ended 31 st March 2019 and Reports of Board of				
	Directors and Auditors.				
	Audited Consolidated Financial Statements for the Financial				
	year ended 31 st March 2019				
2.	Re-appointment of Mr Dinesh Kumar Agarwal, Director				
	(DIN 7544757)who retires by rotation.				
	SPECIAL BUSINESS - SPECIAL RESOLUTIONS				
3	Increase in Authorised capital of the Company from Rs.30 Crores to				
	Rs.40 Crores				
4	Amendment to Object clause of Memorandum of Association				
	of the Company				
5	Revision of Salary to Managing Director				

The company had provided the facility of remote E Voting/Polling at the venue of Annual General Meeting for its members in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 (herein after knows as the 'Rules')

R. MUTHU KRISHNAN, FCS Practicing Company Secretary CP NO: 3033 FCS NO: 6775

In the said process of remote E voting/ Poll process at the venue of AGM, I was appointed as scrutinizer by the Board of Directors vide their resolution passed in their meeting held on 30th May 2019 and vide the necessary appointment letter issued to me, in terms of Rule 20 (4) (ix) of the above specified rules.

The necessary newspaper advertisement as required under Rule 20(4) (v) was issued on 06.09.2019 and the e voting period started at 09.00 AM on 27TH September 2019 and ended at 05.00 PM on 29th September 2019.

As per the notice of the AGM, those holding shares as the cutoff date, Monday, 23rd September 2019 were entitled to vote in the said E Voting process

At the venue of Annual General Meeting held on Monday, 30th September 2019 at 3.30 PM at Chennai, a facility was provided for voting by way of ballot papers to the members who attended the AGM (and who had not cast their votes in the E voting process,) to cast their votes in the said poll process, in terms of Rule 20(4)(xi) of the said rules.

The box containing the said ballot papers was opened in the presence of two witnesses who are not in employment of the company after the polling process was over.

Similarly the e-voting results from CDSL website were unblocked in presence of same two witnesses, in terms of Rule 20 (4) (xii) of the above specified rules at 5.20 PM on Monday, 30th September 2019.

The combined results of remote e voting and the poll process conducted at the venue of AGM (based on no. of shares held by those who participated in the above said voting process) is tabulated under

RESL	VOTED FAVOURING		VOTED AGAI	STATUS OF	
NO	THE RESOLUT	IONS	RESOLUTIONS	RESOLUTION	
	PROMOTERS	PUBLIC	PROMOTERS	PUBLIC	
1	5340202	133493	NIL	NIL	PASSED
2	5340202	133493	NIL	NIL	PASSED
3	5340202	133493	NIL	NIL	PASSED
4	5340202	133493	NIL	NIL	PASSED
5	5340202	133296	NIL	197	PASSED

All the records of remote E Voting/ Poll process at AGM venue shall remain in my custody till the Chairman considers, approves and signs the minutes of AGM and thereafter same shall be handed over to the company for safe keeping in terms of Rule 20 (4)(xv) of the above rules.

Thanking you

R MUTHU KRISHNAN FCS 6775 COP 3033

UDIN F006775A000024848



Resolution (1) Resolution required: (Ordinary / Special) Ordinary Whether promoter/promoter group are interested in the agenda/resolution? No Audited Standalone Financial Statements for the Financial year ended 31st Iviarch 2019 and Description of resolution considered Reports of Board of Directors and Auditors and Audited Consolidated Financial Statements for the Financial year ended 31st March 2019 % of Votes polled % of votes in No. of votes No. of votes - in No. cf votes -% of Votes against favour on votes Category Mode of voting No. of shares held on outstanding on votes polled polled favour against shares polled (1) (2) (3)=[(2)/(1)]*100 (4) (5) (6)=[(4)/(2)]*100(7)=[(5)/(2)]*100 5340202 5340202 100.0000 0.0000 E-Voting 100.0000 Ω 5340202 Promoter and Poll Promoter Group Postal Ballot (if applicable) Total 5340202 5340202 100.0000 5340202 0 100.0000 0.0000 E-Voting Public-Poll Institutions Postal Ballot (if applicable) Total E-Voting 3200 0.0316 3200 0 100.0000 0.0000 10134974 0 100.0000 0.0000 Public- Non Poll 130293 1.2856 130293 Institutions Postal Ballot (if applicable) 133493 100.0000 0.0000 10134974 133493 1.3172 0 Total Total Total 35.3708 5473695 0 100.0000 0.0000 15475176 5473695 Whether resolution is Pass or Not. Yes Add Notes Disclosure of notes on resolution

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Details of Invalid Votes				
Category	No. of Votes			
Promoter and Promoter Group				
Public Insitutions				
Public - Non Insitutions				

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w whether the state			Reso	olution (2)				And and a second se
Whether	Res promoter/promoter group are	olution required: (Ord interested in the ager				Ordinary No		
		Description of resolu	tion considered	Re-appoir	ntment of Mr Dinesh	Kumar Agarwal, Dii	rector who retires b	y rotation.
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
	L	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and	E-Voting Poll	5340202	5340202	100.0000	5340202	0	100.0000	0.0000
Promoter Group	Postal Ballot (if applicable)							
	Total	5340202	5340202	100.0000	5340202	0	100.0000	0.0000
Public- Institutions	E-Voting Poll Postal Ballot (if applicable)							
	Total							
	E-Voting		3200	0.0316	3200	0	100.0000	0.0000
Public- Non Institutions	Poll Postal Ballot (if applicable)	10134974	130293	1.2856	130293	0	100.0000	0.0000
	Total	10134974	133493	1.3172	133493	0	100.0000	0.0000
Total	Total	15475176	5473695	35.3708	5473695	0	100.0000	0.0000
					Whether resolution	is Pass or Not.	Y	/es
					Disclosure of	notes on resolution	Add	Notes

Details of Invalid Votes				
Category	No. of Votes			
Promoter and Promoter Group				
Public Insitutions	•			
Public - Non Insitutions				

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Resolution (3) Resolution required: (Ordinary / Special) Special Whether promoter/promoter group are interested in the agenda/resolution? No Description of resolution considered Increase of Authorised Capital of the Company from Rs 30 Crores to 40 Crores. % of votes in % of Votes polled No. of votes - in % of Votes against No. of votes No. of votes -Category Mode of voting No. of shares held on outstanding favour on votes polled favour against on votes polled shares polled (1) (2) (3)=[(2)/(1)]*100 (6)=[(4)/(2)]*100 (7)=[(5)/(2)]*100 (4) (5) **E-Voting** 5340202 100.0000 5340202 100.0000 0.0000 0 5340202 Promoter and Poll Promoter Group Postal Ballot (if applicable) Total 5340202 5340202 100.0000 5340202 0 100.0000 0.0000 **E-Voting** Public-Poll Institutions Postal Ballot (if applicable) Total E-Voting 3200 0.0316 3200 0 100.0000 0.0000 10134974 Public- Non Poll 130293 1.2856 130293 100.0000 0.0000 0 Institutions Postal Ballot (if applicable) 10134974 133493 1.3172 133493 100.0000 0.0000 Total 0 Total Total 100.0000 15475176 5473695 35.3708 5473695 0.0000 0 Whether resolution is Pass or Not. Yes Disclosure of notes on resolution Add Notes

Details of Invalid Votes				
Category	No. of Votes			
Promoter and Promoter Group				
Public Insitutions				
Public - Non Insitutions				

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			Reso	olution (4)				
Whether p	Res promoter/promoter group are	olution required: (Or interested in the age				Special No		
		Description of resolu	tion considered	Amer	nding the Clause 7 of	Main object in Mer	morandum of Associ	iation
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting Poll	5340202	5340202	100.0000	5340202	0	100.0000	0.0000
·	Postal Ballot (if applicable) Total	5340202	5340202	100.0000	5340202	0	100.0000	0.0000
Public- Institutions	E-Voting Poll Postal Ballot (if applicable)					-		
	Total							
Public- Non Institutions	E-Voting Poll Postal Ballot (if applicable)	10134974	3200 130293		3200 130293	0	100.0000	
	Total	10134974	133493	1.3172	133493	0	100.0000	0.0000
Total	Total	15475176	5473695	35.3708	5473695	0	100.0000	0.0000
-					Whether resolution	is Pass or Not.	Y	'es
					Disclosure of	notes on resolution	Add	Notes

Details of Invalid Votes				
Category	No. of Votes			
Promoter and Promoter Group				
Public Insitutions	8 14 117 14 14 14 14 14 14 14 14 14 14 14 14 14			
Public - Non Insitutions				

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			Reso	olution (5)				
Whether	Res promoter/promoter group are	olution required: (Orc interested in the ager Description of resolu	nda/resolution?	Revis	sion in Remuneratior	Special Yes n of Managing direct	tor up to Rs. 7 Lakhs	P.M
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting Poll Postal Ballot (if applicable)	5340202	5340202	100.0000	5340202	0	100.0000	0.0000
	Total	5340202	5340202	100.0000	5340202	0	100.0000	0.0000
Public- Institutions	E-Voting Poll Postal Ballot (if applicable) Total							
Public- Non Institutions	E-Voting Poll Postal Ballot (if applicable)	10134974	3200 130293		3003 130293	197 0	93.8438	
	Total	10134974	133493	1.3172	133296	197	99.8524	0.1476
Total	Total	15475176	5473695	35.3708	5473498	197	99.9964	0.0036
					Whether resolution Disclosure of	is Pass or Not.		'es Notes

Details of Invalid Votes				
Category	No. of Votes			
Promoter and Promoter Group				
Public Insitutions				
Public - Non Insitutions				

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