

Date: 30.08.2023

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.
NSE Trading Symbol: NGIL

Listing Operations Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 541418

ISIN: INE236Y01012

Subject: Outcome of the Right Issue Committee - Regulation 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations")

Dear Sir,

This is in furtherance to our intimation on the Outcome of the meeting of the Board of Directors of the Company held on 29th July, 2023 where the issue of fully paid-up Equity Shares of the Company was approved by way of a rights issue for an amount not exceeding Rs. 7.00 Crores (Rupees Seven Crores) in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws.

In this regard, we wish to inform you that the Right Issue Committee in its meeting held today, i.e., Wednesday, August 30, 2023, has fixed the record date for the purpose of determining the shareholders who will be eligible to apply for the Rights Equity Shares as **Tuesday, September 05, 2023.**

The Committee also approved the following schedule for the Rights Issue:

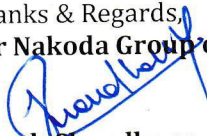
Issue Opening Date: September 18, 2023; and
Issue Closing Date: September 27, 2023

The details as required under the SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the proposed rights issue of Equity Shares are given in Annexure I.

The Meeting concluded at 06:15 PM.

Kindly take this in your records.

Thanks & Regards,
For Nakoda Group of Industries Limited


Jayesh Choudhary
Whole Time Director
DIN: 02426233



Encl: A/A

Annexure -I

Details as required under the relevant provision of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Symbol / Scrip Code	Type of security	Particulars	Details
NSE Trading Symbol: NGIL BSE Scrip Code: 541418	Equity	Rights Equity Shares to be Issued	Fully paid up 15,90,642 Equity Shares of face value of Rs. 10/- each
		Type of securities proposed to be Issued	Fully paid-up Equity Shares of face value of Rs. 10/- each ("Rights Equity Shares")
		Type of Issuance	Rights Issue of fully paid-up Equity Shares
		Issue Price	Rs. 40.00/- per Rights Equity Share
		Issue Size	Rs. 636.26 Lakhs
		Ratio	1 (One) Equity Share for every 7 (Seven) Equity shares held by the Shareholders as on record date.
		Record Date	Tuesday, September 05, 2023 for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue ("Eligible Equity Shareholders").
		Right Issue Period	Rights Issue Opening Date: September 18, 2023 *Last Date of Market Renunciations: September 22, 2023. **Rights Issue Closing Date: September 27, 2023. <i>*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.</i> <i>**Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.</i>
Terms of Payment	Full amount of Rs. 40.00 per Equity Share is payable on application.		

For NAKODA Group of Industries Limited

Jayesh Choudhary
 Jayesh Choudhary
 Whole Time Director
 DIN: 02426233

