



**Corporate Office :** 1101,1102, "G" Wing, 11<sup>th</sup> Floor,  
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Tel. No. (Board) : +91 (022) 42977310 / 350  
E : orient@orientpressltd.com • W : www.orientpressltd.com  
CIN : L22219MH1987PLC042083



STAR EXPORT HOUSE

November 13, 2021

The General Manager  
Corporate Relations Department  
BSE Ltd.  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

The General Manager  
Listing Department  
The National Stock Exchange of India Ltd.  
"Exchange Plaza", C-1, Block 'G'  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051

Scrip Code: 526325

Scrip Code: ORIENTLTD

Dear Sir(s),

**Sub.: Outcome of Board Meeting**

**Ref: Unaudited Financial Results for the quarter and half-year ended September 30, 2021**

This is to inform that the Board of Directors of Orient Press Limited at its meeting held on Saturday, November 13, 2021 has considered and approved the following matters/ items along with other agenda items :

1. Approved the Un-audited Financial Results of the Company for the quarter and half-year ended September 30, 2021.
2. Statement of Assets and Liabilities as on September 30, 2021
3. Unaudited Cash Flow Statement for the half-year ended September 30, 2021.
4. Limited Review Report on the Unaudited Financial Results issued by Statutory Auditors, M/s. Sarda & Pareek LLP, Chartered Accountants for the quarter and half-year ended September 30, 2021.

The meeting commenced at 4.00 p.m. and concluded at 6.45 p.m.

This is for your information and record.

Thanking you

Yours faithfully

For ORIENT PRESS LIMITED

**Ramvilas Maheshwari**  
(Chairman & Managing Director)

DIN: 00250378

Encl: as above





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STAR EXPORT HOUSE

**ORIENT PRESS LIMITED**

Registered Office: L-31, MIDC Tarapur Industrial Area, Boisar- 401 506, Dist. Palghar (Maharashtra)  
CIN-L22219MH1987PLC042083, Email-share@orientpressltd.com., Website- www.orientpressltd.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021**

(₹ in Lakhs, except per share data)

Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended		Previous year ended 31.03.2021
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations (Net)	3,799.22	3,203.02	4,027.54	7,002.24	6,429.86	14,122.96
II	Other Income	39.01	40.94	56.39	79.95	110.34	202.32
III	<b>Total Income (I+II)</b>	<b>3,838.23</b>	<b>3,243.96</b>	<b>4,083.93</b>	<b>7,082.19</b>	<b>6,540.20</b>	<b>14,325.28</b>
IV	<b>Expenses :</b>						
	a) Cost of materials consumed	2,320.18	2,195.19	2,231.87	4,515.37	3,934.25	8,647.19
	b) Purchase of stock-in-trade	420.00	136.63	464.57	556.63	599.12	1,046.84
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	74.33	1.91	147.69	76.24	188.20	96.39
	d) Employee benefits Expense	350.28	343.72	359.88	694.00	670.28	1,391.59
	e) Finance Costs	143.47	158.24	158.38	301.71	306.21	631.14
	f) Depreciation and Amortisation Expense	109.55	120.16	141.90	229.71	291.59	565.56
	g) Other Expenses	616.44	547.67	562.88	1,164.11	956.16	2,437.23
	<b>Total Expenses (IV)</b>	<b>4,034.25</b>	<b>3,503.52</b>	<b>4,067.17</b>	<b>7,537.77</b>	<b>6,945.81</b>	<b>14,815.94</b>
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>(196.02)</b>	<b>(259.56)</b>	<b>16.76</b>	<b>(455.58)</b>	<b>(405.61)</b>	<b>(490.66)</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>(196.02)</b>	<b>(259.56)</b>	<b>16.76</b>	<b>(455.58)</b>	<b>(405.61)</b>	<b>(490.66)</b>
VIII	<b>Tax Expense :</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax Charge / (benefit)	10.21	(3.04)	2.45	7.17	(21.36)	(170.39)
	(c) Excess / Short Provision for tax	-	-	-	-	-	27.12
	<b>Total (a to c)</b>	<b>10.21</b>	<b>(3.04)</b>	<b>2.45</b>	<b>7.17</b>	<b>(21.36)</b>	<b>(143.27)</b>
IX	<b>Profit / (Loss) for the period (VII-VIII)</b>	<b>(206.23)</b>	<b>(256.52)</b>	<b>14.31</b>	<b>(462.75)</b>	<b>(384.25)</b>	<b>(347.39)</b>
X	<b>Other comprehensive Income :</b>						
	Items that will not be reclassified to profit or loss						
	(i) Remeasurement of the defined benefit plans	5.49	6.19	10.95	11.68	14.87	30.86
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.49)	(1.55)	(2.74)	(3.04)	(3.72)	(7.71)
	<b>Total other comprehensive income for the period(net of tax)(i+ii)</b>	<b>4.00</b>	<b>4.64</b>	<b>8.21</b>	<b>8.64</b>	<b>11.15</b>	<b>23.15</b>
XI	<b>Total comprehensive income for the period (IX+X)</b>	<b>(202.23)</b>	<b>(251.88)</b>	<b>22.52</b>	<b>(454.11)</b>	<b>(373.10)</b>	<b>(324.24)</b>
XII	Paid-up Equity Share Capital (Face Value of ₹10/- each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
XIII	Other equity						6,593.57
XIV	<b>Earnings Per Share (EPS) (of ₹ 10 each) (not annualised)</b>						
	(a) Basic	(2.06)	(2.57)	0.14	(4.63)	(3.84)	(3.47)
	(b) Diluted	(2.06)	(2.57)	0.14	(4.63)	(3.84)	(3.47)

For ORIENT PRESS LIMITED

*R.V. [Signature]*

Managing Director



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STAR EXPORT HOUSE

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES		(₹ in Lakhs)	
	Particulars	As at	As at
		30.09.2021	31.03.2021
		Unaudited	Audited
	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Property, plant and equipment	5,250.35	5,336.76
	(b) Capital Work-in-progress	47.03	21.85
	(c) Investment Property	583.29	608.84
	(d) Other Intangible Assets	13.17	15.39
	(e) <u>Financial assets</u>		
	i) Investments	173.41	173.50
	ii) Loans	4.74	5.55
	iii) Other financial assets	4.98	4.98
	(f) Income Tax Assets	164.01	179.47
	(g) Other non-current assets	185.98	189.66
	<b>Total Non-Current Assets</b>	<b>6,426.96</b>	<b>6,536.00</b>
2	<b>Current Assets</b>		
	(a) Inventories	6,458.68	6,802.37
	(b) <u>Financial assets</u>		
	i) Investments	-	-
	ii) Trade receivables	3,311.81	3,762.86
	iii) Cash and Cash Equivalents	39.04	43.39
	iv) Bank balances other than (iii) above	241.71	278.34
	v) Loans	11.17	13.62
	vi) Other financial assets	81.64	106.17
	(c) Income Tax Assets	39.73	59.38
	(d) Other Current Assets	382.49	345.38
	<b>Total Current Assets</b>	<b>10,566.27</b>	<b>11,411.51</b>
	<b>TOTAL - ASSETS (1+2)</b>	<b>16,993.23</b>	<b>17,947.51</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity share capital	1,000.00	1,000.00
	(b) Other equity	6,139.46	6,593.57
	<b>Total Equity</b>	<b>7,139.46</b>	<b>7,593.57</b>
2	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
	(a) <u>Financial Liabilities</u>		
	i) Borrowings	572.78	677.24
	ii) Other Financial Liabilities	55.69	43.04
	(b) Provisions	225.00	224.33
	(c) Deferred Tax Liabilities	98.50	88.29
	(d) Other Non-current Liabilities	-	-
	<b>Total Non-Current Liabilities</b>	<b>951.97</b>	<b>1,032.90</b>
3	<b>Current Liabilities</b>		
	(a) <u>Financial Liabilities</u>		
	i) Borrowings	4,955.48	4,774.05
	ii) Trade payables		
	a) Total outstanding dues of micro enterprises and small enterprises	-	-
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,104.34	3,845.95
	iii) Other financial liabilities	223.87	165.26
	(b) Provisions	25.45	37.72
	(c) Current tax Liabilities	-	-
	(d) Other current liabilities	592.66	498.06
	<b>Total Current Liabilities</b>	<b>8,901.80</b>	<b>9,321.04</b>
	<b>TOTAL - EQUITY AND LIABILITIES (1+2+3)</b>	<b>16,993.23</b>	<b>17,947.51</b>

For ORIENT PRESS LIMITED  
  
 Managing Director



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STAR EXPORT HOUSE

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended		Previous year ended 31.03.2021
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	a) Printing	1,371.39	730.20	1,427.05	2,101.59	1,752.04	4,267.66
	b ) Flexible Packaging	2,061.20	2,121.23	2,131.59	4,182.43	3,763.37	8,124.54
	c) Paper Board Packaging	386.92	374.65	481.51	761.57	949.28	1,815.04
	<b>Total</b>	<b>3,819.51</b>	<b>3,226.08</b>	<b>4,040.15</b>	<b>7,045.59</b>	<b>6,464.69</b>	<b>14,207.24</b>
	Less : Inter Segment Revenue	20.29	23.06	12.61	43.35	34.83	84.28
	<b>Revenue from Operations (Net)</b>	<b>3,799.22</b>	<b>3,203.02</b>	<b>4,027.54</b>	<b>7,002.24</b>	<b>6,429.86</b>	<b>14,122.96</b>
2	<b>Segment results</b>						
	<b>Profit / (Loss) from Ordinary Activities before Exceptional Items, tax and finance costs from each segment</b>						
	a) Printing	217.54	88.18	252.57	305.72	193.81	486.95
	b ) Flexible Packaging	(167.29)	(132.83)	(23.63)	(300.12)	(168.76)	(121.63)
	c) Paper Board Packaging	(76.46)	(34.64)	(33.59)	(111.10)	(100.23)	(154.10)
	<b>Total</b>	<b>(26.21)</b>	<b>(79.29)</b>	<b>195.35</b>	<b>(105.50)</b>	<b>(75.18)</b>	<b>211.22</b>
	Less :						
	i) Finance Costs	143.47	158.24	158.38	301.71	306.21	631.14
	ii) Other un-allocable expenditure net off un-allocable income	26.34	22.03	20.21	48.37	24.22	70.74
	<b>Profit / (Loss) from Ordinary Activities before Exceptional Items and Tax</b>	<b>(196.02)</b>	<b>(259.56)</b>	<b>16.76</b>	<b>(455.58)</b>	<b>(405.61)</b>	<b>(490.66)</b>
	Less: Exceptional Items	-	-	-	-	-	-
	<b>Profit / (Loss) from Ordinary Activities after Exceptional Items but before Tax</b>	<b>(196.02)</b>	<b>(259.56)</b>	<b>16.76</b>	<b>(455.58)</b>	<b>(405.61)</b>	<b>(490.66)</b>
3	<b>Segment Assets</b>						
	a) Printing	5,333.54	5,786.95	5,462.62	5,333.54	5,462.62	6,142.41
	b ) Flexible Packaging	6,546.03	6,465.23	6,878.98	6,546.03	6,878.98	6,479.01
	c) Paper Board Packaging	2,589.84	2,654.08	2,776.38	2,589.84	2,776.38	2,688.65
	d) Unallocated	2,523.82	2,579.88	2,630.01	2,523.82	2,630.01	2,637.44
	<b>Total</b>	<b>16,993.23</b>	<b>17,486.14</b>	<b>17,747.99</b>	<b>16,993.23</b>	<b>17,747.99</b>	<b>17,947.51</b>
4	<b>Segment Liabilities</b>						
	a) Printing	725.40	529.66	765.73	725.40	765.73	1,222.10
	b ) Flexible Packaging	2,762.54	2,829.42	3,040.23	2,762.54	3,040.23	2,814.93
	c) Paper Board Packaging	469.48	570.22	600.63	469.48	600.63	569.36
	d) Unallocated	5,896.35	6,215.15	5,796.69	5,896.35	5,796.69	5,747.55
	<b>Total</b>	<b>9,853.77</b>	<b>10,144.45</b>	<b>10,203.28</b>	<b>9,853.77</b>	<b>10,203.28</b>	<b>10,353.94</b>
5	<b>Capital Employed</b>						
	<b>(Segment Assets-Segment Liabilities)</b>						
	a) Printing	4,608.14	5,257.29	4,696.89	4,608.14	4,696.89	4,920.31
	b ) Flexible Packaging	3,783.49	3,635.81	3,838.75	3,783.49	3,838.75	3,664.08
	c) Paper Board Packaging	2,120.36	2,083.86	2,175.75	2,120.36	2,175.75	2,119.29
	d) Unallocated	(3,372.53)	(3,635.27)	(3,166.68)	(3,372.53)	(3,166.68)	(3,110.11)
	<b>Total :</b>	<b>7,139.46</b>	<b>7,341.69</b>	<b>7,544.71</b>	<b>7,139.46</b>	<b>7,544.71</b>	<b>7,593.57</b>

For ORIENT PRESS LIMITED

Managing Director



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UNAUDITED CASH FLOW STATEMENT		
(₹ in Lakhs)		
Particulars	As at	As at
	30.09.2021	31.03.2021
	Unaudited	Audited
<b>A Cash flow from Operating activities</b>		
Profit before tax, Extraordinary Items	(455.58)	(490.66)
Adjustment for :		
Finance Costs	294.21	590.10
Depreciation and amortization expense	229.71	565.56
(Profit) / Loss on sale of Property, Plant and Equipment	(0.77)	(0.24)
Provision for Doubtful Debts / Loans and advances (Net of Written back)	(0.82)	65.54
Dividend received	0.00	0.00
Unrealized foreign exchange (gain)/loss (net)	(6.80)	(5.66)
Net (gain) / loss arising on investments mandatorily measured at fair value through profit and loss	0.00	(2.84)
Net (gain) / loss arising on Fair value change of Borrowing	7.50	41.04
Interest received classified as investing cash Flows	(7.48)	(16.01)
Rent received	(60.36)	(154.79)
<b>Operating Profit before working capital changes</b>	<b>(0.39)</b>	<b>592.04</b>
Adjustment for :		
Trade and other receivables	452.72	223.52
Fixed Deposits with bank and balance in unpaid dividend account not considered as cash equivalents	36.63	11.23
Inventories	343.69	619.58
Trade and Other Payables	(575.36)	(1,258.04)
<b>Cash generated from operations</b>	<b>257.29</b>	<b>188.33</b>
Income Tax (paid) /refund	35.11	7.45
<b>Net cash flow from/ (used in) Operating activities (A)</b>	<b>292.40</b>	<b>195.78</b>
<b>B Cash flows from Investing activities</b>		
Sale / (Addition) of / to Property, Plant and Equipment (Net of amortization expense capitalized)	(139.94)	(45.20)
Sale / (Addition) of/to non-current Investments	0.09	0.66
Rent received	60.36	154.79
Interest received	7.48	16.01
Dividend received	-	-
<b>Net cash flow from/ (used in) Investing activities (B)</b>	<b>(72.01)</b>	<b>126.26</b>
<b>C Cash flows from Financing activities</b>		
Finance Costs	(294.21)	(590.10)
Proceeds /(repayment) from/(of) long-term borrowings	(111.96)	93.30
Proceeds / (repayment) from/(of) Short-term borrowings	181.43	190.26
Dividend Paid	-	-
Dividend Distribution Tax Paid	-	-
<b>Net cash flow from/(used in) in financing activities (C)</b>	<b>(224.74)</b>	<b>(306.54)</b>
<b>Net increase /(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(4.35)</b>	<b>15.50</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>43.39</b>	<b>27.89</b>
<b>Cash and cash equivalents at the end of the half year</b>	<b>39.04</b>	<b>43.39</b>
Notes:		
(i) Cash and Cash equivalents comprises of :		
Balances with banks:		
-In Current Accounts	7.04	22.99
-in Deposits Accounts	-	-
Cash on hand	32.00	20.40
<b>Total</b>	<b>39.04</b>	<b>43.39</b>
(ii) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS-7 "Statement of Cash Flows".		

FOR ORIENT PRESS LIMITED

*Ravi...*

Managing Director



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### Notes :

- 1 These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2021. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the quarter and half year ended on 30th September, 2021.
- 2 The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of COVID-19, the Company has, at the date of approval of the financial results, used internal and external sources of information and expects that the carrying amount of the assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated at the date of approval of the same.
- 3 The Company's operations comprises of three reportable business segments, i.e. "Printing", "Flexible Packaging" and "Paper Board Packaging" in accordance with Ind AS -108 on Segment Reporting.
- 4 The figures for the previous period / year have been regrouped/ reclassified, wherever necessary, to conform to the current period / year classification.

Date : 13th November, 2021

Place : Mumbai



On behalf of the Board of Directors

For Orient Press Limited

R.V.MAHESHWARI

Chairman & Managing Director

DIN : 00250378



**Independent Auditor's Review Report on the interim Unaudited Standalone Quarter & Half year Financial results 30<sup>th</sup> September, 2021 of Orient Press Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors  
Orient Press Limited  
Mumbai**


1. We have reviewed the accompanying statement of unaudited financial results of **Orient Press Limited** ("the company") for the quarter & Half Year ended September 30, 2021 ("the Statement"). The Statement is required to be submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





4. Due to Covid-19 pandemic and the consequential lockdown and other restrictions imposed by the government, the audit/review processes were carried out based on the company records and the documents and the information made available to us by the company through electronic medium and most of the communications were through email. This has been carried out based on the advisory on 'Specific Considerations while conducting Online Audit of the company under current Covid-19 situation' issued by the Auditing and Assurance Standard Board of Institute of Chartered Accountant of India. We have been represented by the Company that the data provided for our audit purposes is correct, complete, reliable and directly generated by the accounting system of the company without any further manual modifications.
5. Based on our review conducted as above, subject to limitation in scope as mentioned in para 4 above and read with notes to the Financial Results, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SARDA & PAREEK LLP**  
Chartered Accountants  
FRN- 109262W/W1000673

  
**CA Sitaram Pareek**  
Partner  
Membership No 016617  
UDIN NO: 21016617AAAAAJ1739



Place : Mumbai  
Date : 13<sup>th</sup> November 2021