

Date: February 13, 2024

BSE Limited Department of Corporate Services, The Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Listing Department Exchange Plaza,C-1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai 400051
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Scrip Code	Symbol	ISIN
543218	SBGLP	INE05ST01010

Sub.: Outcome of Board Meeting held on Tuesday, February 13, 2024.

Ref.: Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to the earlier letter(s) dated November 7, 2023 & February 8, 2024, this is to inform you that the Board of Directors ('the Board') of the Company at its meeting held on Tuesday, February 13, 2024 at the Registered Office of the Company inter-alia considered and approved the following matter(s):-

(i) Increase in Authorised Share Capital of the Company and consequent alteration of Capital Clause V of the Memorandum of Association of the Company from the present Rs. 18,00,00,000/- (Rupees Eighteen Crores Only) divided into 18000000 (One Crore Eighty Lacs) Equity shares of Rs. 10/- (Rupees Ten Only) each to Rs. 25,00,00,000/- (Rupees Twenty Five Crores Only) divided into 25000000 (Two Crores Fifty Lacs) Equity shares of Rs. 10/- (Rupees Ten Only) each by creation of additional Rs. 7,00,00,000/- (Rupees Seven Crores only) divided into 7000000 (Seventy Lacs) Equity Shares of Rs. 10/- (Rupees Ten only) each ranking pari-passu with the existing equity shares in all respects.

The above decision of the Board, along with the business item as approved earlier; by the Board on November 7, 2023 covering the alteration of capital clause of Memorandum of Association of the Company pursuant to sub-division/stock split of each equity share is subject to the approval of the shareholders by way of Postal Ballot route in accordance with Circulars issued by the Ministry of Corporate Affairs.

The meeting of the Board of Directors of the Company commenced on at 12.15 p.m. and concluded at 12.45 p.m.

We request to take the aforesaid communication on record and arrange to bring this to the notice of all concerned.

Thanking you.

Yours faithfully,

Suratwala Business Group Limited

[Formerly known as Suratwala Business Group Pvt. Ltd. & Suratwala Housing Pvt. Ltd.]

Address: 4/38, Sumangal, Sahakar Colony, Behind SBI, Karve Road, Erandawane. Pune- 411004

020-25434392 suratwala@suratwala.co.in WWW.SURATWWALA.CO.IN

CIN : L45200PN2008PLC131361



FOR SURATWWALA BUSINESS GROUP LIMITED

JATIN
DHANSUKHLAL
SURATWALA




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DHANSUKHLAL SURATWALA
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MR. JATIN SURATWALA
Managing Director

Suratwala Business Group Limited

[Formerly known as Suratwala Business Group Pvt. Ltd. & Suratwala Housing Pvt. Ltd.]

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