

RIL/SECTL2019/
01-02-2019

The Stock Exchange Mumbai
Corporate Relationship Dept,
Phirozee Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Scrip Code – 500367

Dear Sir,

Sub :- Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Reg.

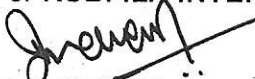
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and other applicable provisions please find attached herewith the following approved by the Board in their meeting held today; i.e; 01-02-2019. The meeting commenced at 11.30 a.m and concluded at 4.50 p.m.

- a) Un-audited Financial Results (Consolidated / Standalone) for the quarter ended 31st December, 2018.
- b) Limited Review Report by Statutory Auditors (Standalone) on the Financial Results for the Quarter ended 31st December, 2018.

This is for your kind information and records.

Thanking You,

Yours faithfully,
For RUBFILA INTERNATIONAL LTD



M SUDHESH
Manager (Finance & Legal)

Encl : a/a



RUBFILA
INTERNATIONAL LTD
CIN: L25199KL1993PLC007018
Regd. Office : New Industrial Development Area,
Menonpara Road, Kanjikode,
Palakkad, Kerala

CONSOLIDATED/ STANDLONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2018

No.	Particulars	Standalone					Consolidated		
		Quarter Ended			Cumulative		Year Ended	Quarter Ended	Cumulative
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018	31.12.2018	31.12.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)
I	Revenue from Operations	5,014.20	5,224.46	4,544.54	15,888.62	15,968.98	21,773.10	5,014.20	15,888.62
II	Other Income	79.62	137.35	100.19	345.64	293.54	400.61	79.62	345.64
III	Total Income (I + II)	5,093.82	5,361.81	4,644.73	16,234.26	16,262.52	22,173.71	5,093.82	16,234.26
IV	Expenses								
	Cost of Materials Consumed	3,754.76	3,764.53	3,361.53	11,541.67	11,056.77	15,281.98	3,754.76	11,541.67
	Changes in inventories of Finished Goods Work-in- Progress and Stock in Trade	(122.87)	41.14	(54.06)	(14.36)	(162.91)	(182.59)	(122.87)	(14.36)
	Excise duty on sale of goods	-	-	-	-	303.44	303.44	-	0.00
	Employee Benefits Expense	247.27	258.33	215.53	746.23	676.93	944.13	247.27	746.23
	Depreciation and Amortisation Expense	80.32	78.76	89.67	232.12	265.78	356.24	80.32	232.12
	Finance Costs	7.27	5.30	14.74	(4.18)	5.42	(2.64)	7.27	(4.18)
	Other Expenses	614.22	619.45	554.22	1,818.26	1,589.42	2,220.53	614.22	1,818.26
	Total Expenses	4,580.97	4,767.51	4,181.63	14,319.74	13,734.85	18,921.09	4,580.97	14,319.74
V	Profit before share of profit of a joint venture, exceptional items and tax from continuing operations (III-IV)	512.85	594.30	463.10	1,914.52	2,527.67	3,252.62	512.85	1,914.52
VI	Share of profit of a joint venture	-	-	-	-	-	-	29.83	29.83
VII	Profit before Exceptional Items & Tax (V+VI)	512.85	594.30	463.10	1,914.52	2,527.67	3,252.62	542.68	1,944.35
VIII	Exceptional Items	-	88.74	-	88.74	-	-	-	88.74
IX	Profit before Tax (VII-VIII)	512.85	505.56	463.10	1,825.78	2,527.67	3,252.62	542.68	1,855.61
X	Tax Expense								
	1 Current Tax	141.10	144.03	138.82	508.28	826.95	1,062.54	141.10	508.28
	2 Adjustment of tax relating to earlier periods	-	-	-	-	-	(4.18)	0.00	0.00
	3 Deferred Tax	16.47	11.99	22.30	(12.91)	70.30	86.77	16.47	(12.91)
	Income Tax Expense	157.57	156.02	161.12	495.37	897.25	1,145.13	157.57	495.37
XI	Profit for the period (IX- X)	355.28	349.54	301.98	1,330.41	1,630.42	2,107.49	385.11	1,360.24
XII	Other Comprehensive Income								
	i Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	ii Income tax relating to items that will be reclassified to Profit and Loss	-	-	-	-	-	-	-	-
	iii Items that will not be reclassified to profit or loss	-	-	-	-	-	(16.00)	-	-
	Income tax relating to items that will not be reclassified to Profit and Loss	-	-	-	-	-	-	-	-
XIII	Other Comprehensive Income for the period (XI+XII)	355.28	349.54	301.98	1,330.41	1,630.42	2,091.49	385.11	1,360.24
XIV	Paid-Up Equity Share Capital (Face Value of Rs.5/-)	2,360.88	2,260.88	2,160.88	2,360.88	2,160.88	2,260.88	2,360.88	2,360.88
XV	Reserves Excluding Revaluation Reserves	10,537.88	10,392.75	7,575.47	10,537.88	7,575.47	9,125.10	10,537.88	10,537.88
XVI	Earning per Equity Share in Rs. Ps.								
	a Basic in Rs. Ps.	0.78	0.77	0.70	2.90	3.77	4.80	0.84	2.97
	b Diluted in Rs. Ps.	0.77	0.76	0.70	2.88	3.77	4.79	0.83	2.94
XVII	NetWorth	12,898.77	12,653.64	10,211.34	12,898.77	10,211.34	11,385.99	12,928.60	12,928.60

- 1 The unaudited consolidated financial results of the company for the quarter ended and nine months ended 31st December, 2018 have been reviewed by the Board of Directors at its meeting held on February 1, 2019. The statutory auditors have expressed an unmodified audit opinion on the standalone results then ended.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Act,2013 and other recognised accounting practices and policies to the extent applicable.
- 3 As the Company's business activity falls within a single primary business segment, namely Latex rubber threads, the disclosure requirements as per Ind AS 108 "Operating Segments" are not applicable.
- 4 Ind AS 115 Revenue from contracts with customers, mandatory for the reporting periods beginning on or after April 1, 2018 replaces the existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings at April 1,2018. Also the application of Ind AS 115 did not have any significant impact on the recognition and measurement of revenue and related items in the financial results.
- 5 The Company has subscribed 50% stake in M/s Premier Tissues India Limited (PTIL) on November 7, 2018 according to the share subscription agreement with M/s Ballarpur Industries Limited .
- 6 The financial results of PTIL has been consolidated in the consolidated statement of profit and loss as per Ind AS 28 Investments in Associates and Joint Ventures. The Standalone results are prepared as per Ind AS 27 separate Financial Statement issued by the Companies (Indian Accounting Standards) Rules, 2015.
- 7 The company has purchased 113 Acres of Land with buildings and other assets located at Swaminathapuram, Dindigul District in Tamilnadu for future expansion plans.
- 8 Rs.88.74 Lacs reported under exceptional items in second quarter results is the amount forgone by the company in settling the dispute before the Arbitral Tribunal with M/s. Abhisar Buildwell Pvt .Ltd, Agarthala through a consent award.
- 9 The impact of flood in Kerala has disrupted the supply chain of the Company in the second quarter of this year and the effect of which has slightly impacted the current quarter as well.
- 10 The number of Investor Complaints pending at the beginning of the Quarter was nil and no complaints were received during the Quarter.
- 11 Previous period figures have been regrouped/ reclassified wherever considered necessary.



For and on behalf of Board of Directors
RUBFILA INTERNATIONAL LTD

G. KRISHNA KUMAR
Managing Director

Palakkad
February 1, 2019

Review Report

The Board of Directors
Rubfila International Limited

Introduction

We have reviewed the accompanying standalone statement of unaudited financial results of Rubfila International Limited ('the Company') for the quarter and nine months ended 31 December 2018 (the "Statement") being submitted by the company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015") as amended. This Statement is the responsibility of the Company's management and approved by the Board of Directors, which has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Standalone Statement of unaudited financial results has not been prepared, in all material respect, in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in term of Regulation 33 of the Listing Regulation, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Cyriac & Associates
Chartered Accountants



Jim Cyriac
(Partner)

Membership No.:230039

Firm No.0140335

Thiruvananthapuram
01/02/2019