

# ASIAN HOTELS (EAST) LIMITED

Registered Office : Hyatt Regency Kolkata, JA-1, Sector III, Salt Lake City, Kolkata - 700 098, W.B., India

Phone : 033 2335 1234/2517 1012 Fax : 033 2335 8246/2335 1235 [www.ahleast.com](http://www.ahleast.com)

CIN: L15122WB2007PLC162762

26<sup>th</sup> August, 2020

<b>The Manager</b> <b>Listing Department</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Mumbai- 4000+01</b> <b>Tel: (022-2272 8013)</b> <b>Fax: (022-2272 3121)</b>	<b>The Manager</b> <b>Listing Department</b> <b>National Stock Exchange of India Ltd.</b> <b>Exchange Plaza</b> <b>Plot No. C/1, G Block,</b> <b>Bandra – Kurla Complex</b> <b>Bandra (E), Mumbai – 400 051</b> <b>Tel: (022) 2659 8235</b> <b>Fax: (022) 2659 8237</b>
<b>Type of Security: Equity shares</b> <b>Scrip Code : 533227</b>	<b>Type of Security: Equity shares</b> <b>NSE Symbol : <u>AHLEAST</u></b>

Madam/Sir,

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of related party transactions on a consolidated basis in the format specified in accounting standards for the half year ended 31<sup>st</sup> March, 2020.

This is for your information and ready reference.

Please acknowledge the receipt and take the above on record.

Thanking you.

Yours truly,

For Asian Hotels (East) Limited

  
**Saumen Chatterjee**  
**Chief Legal Officer &**  
**Company Secretary**



Encl.: as above

OWNER OF



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In accordance with the Indian Accounting Standard on "Related Party Disclosures" (IndAS - 24), the disclosures in respect of Related Parties and transactions with them are as follows: -

## Related Party Disclosures

### (i) List of Related Parties

#### (a) Subsidiaries:

- GJS Hotels Limited, wholly owned subsidiary
- Regency Convention Centre & Hotels Limited, wholly owned subsidiary
- Robust Hotels Private of Limited, wholly owned subsidiary

#### (b) Key Management Personnel:

- Radhe Shyam Saraf, Chairman
- Arun Kumar Saraf, Joint Managing Director
- Umesh Saraf, Joint Managing Director
- Bimal Kumar Jhunjhunwala, CFO&VP- Corporate Finance
- Saumen Chatterjee, Chief Legal Officer & Company Secretary

#### (c) Entities over which directors or their relatives can exercise significant influence / control:

- i. Unison Hotels Private Limited
- ii. Unison Hotels South Private Limited
- iii. Juniper Investments Limited
- iv. Vedic Hotels Limited
- v. Nepal Travel Agency Pvt. Ltd., Nepal
- vi. Yak & Yeti Hotels Limited, Nepal
- vii. Chartered Hotels Private Limited
- viii. Chartered Hampi Hotels Private Limited
- ix. Blue Energy Private Limited
- x. Unison Power Limited
- xi. Footsteps of Buddha Hotels Private Limited
- xii. Juniper Hotels Private Limited
- xiii. Sampra Importex Private Limited
- xiv. Sara International limited, Hong Kong
- xv. Sara Hospitality Limited, Hong Kong
- xvi. Saraf Hotels Limited, Mauritius
- xvii. Saraf Investments Limited, Mauritius
- xviii. Saraf Industries Limited, Hong Kong
- xix. Taragaon Regency Hotels Limited, Nepal
- xx. Salkia Estate Development Pvt. Ltd
- xxi. Sankalp Oil and Natural Resources Limited
- xxii. Triumph Realty Private Limited



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## (ii) Details of Transactions with Related Parties during the year:

<b>Asian Hotels (East) Limited</b>			
<b>Transactions with Related Parties on a consolidated basis for the period from 1<sup>st</sup> October 2019 to 31<sup>st</sup> March 2020.</b>			
Transaction during the period	Key Management Personnel	Entities Controlled by Directors or their Relatives	Total
	(01.10.2019-31.03.2020) Rs.	(01.10.2019-31.03.2020) Rs.	(01.10.2019-31.03.2020) Rs.
<b>Sale of Services</b>			-
Juniper Hotels Private Limited	-	68,982	68,982
Chartered Hotels Pvt Limited	-	6,210	6,210
			-
<b>Travelling Expenses</b>			-
Arun Saraf	4,73,112	-	4,73,112
Umesh Saraf	2,49,740	-	2,49,740
Radhe Shyam Saraf	30,838	-	30,838
<b>Support Staff Income</b>			
Unison Hotels Private Limited	-	1,43,033	1,43,033
<b>Legal Concultancy Fees</b>			
A Srinivasan	3,00,000	-	3,00,000
<b>Managerial Remuneration</b>			
Umesh Saraf	1,00,22,810	-	1,00,22,810
Arun Kr. Saraf	98,04,000	-	98,04,000
T.N.Thanikachalam	18,79,353	-	18,79,353
Manisha Sharma	2,19,427	-	2,19,427
<b>Sitting Fees</b>			
Radhe Shyam Saraf	50,000	-	50,000
A.C Chakrabortti	1,60,000	-	1,60,000
Rita Bhimani	1,15,000	-	1,15,000
Rama Shankar Jhawar	1,75,000	-	1,75,000
Padam Kumar Khaitan	1,00,000	-	1,00,000
Arun Kr. Saraf	2,000	-	2,000
Umesh Saraf	3,000	-	3,000
Soumya Saha	5,000	-	5,000
Pawan Kumar Kakarania	2,000	-	2,000



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Closing Balance as on 31st March 2020	Key Management Personnel	Entities Controlled by Directors or their Relatives	Total
	2019-20	2019-20	2019-20
<b>Trade Receivables</b>			
Juniper Hotels Private Limited	-	6,05,038	6,05,038
Chartered Hampi Hotels Private Limited	-	-	-
Unison Hotels Private Limited	25,745	17,682	43,427
Chartered Hotels Limited	-	1,18,413	1,18,413
Taragaon Regency Hotels Limited	-	78,833	78,833
<b>Trade Payables</b>			
Juniper Hotels Private Limited	-	14,29,443	14,29,443
Unison Hotels Private Limited	-	1,59,784	1,59,784
<b>Other Payable</b>			
Pawan Kumar Kakarania	-	4,000	4,000



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