

Date: 14th November, 2022

To,
Dept. of Corporate Services,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/ Madam,
Scrip Code: 541945; Security ID: RANJEET

Sub: Submission of Unaudited Financial Results for the half year ended on 30th September, 2022

Please take note that the Board of Directors of the Company at its meeting held today i.e. 14th November, 2022, has approved the Unaudited Financial Results for the Half year ended on 30th September, 2022.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

1. Unaudited Financial Results for the half year ended on 30th September, 2022 including Statement of Assets and Liabilities and Cash Flow Statement as on that date.
2. Limited Review Report given by the Statutory Auditors on the Unaudited Financial Results for the half year ended 30th September, 2022

The Meeting of Board of Directors of the Company commenced at 12:30 P.M. and the meeting concluded at 01:20 P.M.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For, **RANJEET MECHATRONICS LIMITED**


ANKITA SHAH
COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl: As above

RANJEET MECHATRONICS LIMITED

Registered Office: Block A, Office No:407, Dev Aurum, Anand Nagar Char Rasta, Prahlad Nagar Road Ahmedabad-380015.

Statement of Unaudited Financial Results For The Half Year Ended on 30th September, 2022

CIN: L31100GJ1993PLC019635, Phone: 91-79-40009390, Email: cs.compliance@ranjeet.co.in

Part I	Particulars	Half Year Ended			(amount in Rs.)
					Year Ended
		30/09/2022 Unaudited	31/03/2022 Audited	30/09/2021 Unaudited	31/03/2022 Audited
1	Income from operations				
	(a) Net Sales / Income From Operations (net of Excise Duty)	182,659,039	233,415,654	111,605,874	345,021,528
	(b) Other Operating Income	13,060,607	9,458,192	310,921	9,769,113
	Total Income (1)	195,719,646	242,873,846	111,916,795	354,790,641
2	Expenses				
	a) Cost of materials consumed	144,592,735	206,309,061	109,942,559	316,251,620
	b) Purchase of stock-in-trade				-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	28,994,782	12,180,143	(18,932,049)	(6,751,906)
	d) Excise Duty and Service Tax				-
	e) Employee benefits expenses	4,674,748	4,430,518	4,394,946	8,825,464
	f) Finance Cost	8,254,957	9,217,058	10,598,449	19,815,507
	g) Depreciation and amortisation expenses	721,362	897,651	794,491	1,692,142
	h) Other expenses	4,034,229	4,194,439	4,135,388	8,329,827
	Total Expenditure	191,272,813	237,228,870	110,933,784	348,162,654
3	Profit / (Loss) before exceptional item (1-2)	4,446,833	5,644,976	983,011	6,627,987
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before tax (3-4)	4,446,833	5,644,976	983,011	6,627,987
6	Tax expense	933,540	1,503,070	160,662	1,663,732
7	i) Current Tax	1,138,473	1,361,447	340,700	1,702,147
8	ii) Deferred Tax	(204,933)	141,623	(180,038)	(38,415)
9	Profit / (Loss) for the period (5-6)	3,513,293	4,141,906	822,349	4,964,255
	Other Comprehensive Income (OCI)	-	-	-	-
i	items that will not be reclassified to Profit & Loss	-	-	-	-
ii	Income taxes relating to items that will not be reclassified to profit or loss	-	-	-	-
iii	items that will be reclassified to Profit or Loss	-	-	-	-
iv	Income taxes relating to items that will be reclassified to profit or loss	-	-	-	-
10	Total Other Comprehensive Income (Net of Tax)	-	-	-	-
	Total Comprehensive Income for the period (9+10)	3,513,293	4,141,906	822,349	4,964,255
11	Paid-Up Equity Share Capital of Rs. 10 Each	65999800	65999800	65999800	65999800
i	Earnings per share (for continuing operation) (of `10/- each):				
	(a) Basic	0.53	0.63	0.12	0.75
	(b) Diluted	0.53	0.63	0.12	0.75
ii	Earnings per share (for discontinued operation) (of `10/- each):				
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th September, 2022 and are published in accordance with the SEBI (LODR) Regulations, 2015.
2. As the Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.
3. The figures of the second half year are the balancing figures between audited figures in respect of the full financial year and the published figures upto first half year of the respective financial years.
4. Figures of the previous period/year have been regrouped/reclassified wherever necessary to make them comparable with figures of the current period/year ended on March, 31 2022.
5. As per MCA notification dated 16th February, 2015, Companies whose shares are listed on SME platform as referred to in Chapter XB of SEBI (ICDR) Regulations, 2009 are exempted from compulsory requirement of adoption of IND AS. As the Company is covered under exempted category it has not adopted IND-AS for preparation of financial results.

For, Ranjeet Mechatronics Limited

Rakesh V. Swadia (DIN: 00356657)
Chairman and Managing Director



PLACE : AHMEDABAD
14th September, 2022

Ranjeet Mechatronics Ltd.
STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2022

Particulars	Note	30-09-2022	30-09-2021
EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital		65,999,800	65,999,800
(b) Reserves and surplus		63,495,432	55,840,232
(c) Money received against share warrants		-	-
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings		25,630,334	79,777,466
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		24,265,379	-
(d) Long-term provisions		1,579,520	1,670,533
4 Current liabilities			
(a) Short-term borrowings		76,875,911	53,022,135
(b) Trade payables		61,385,796	70,782,867
(c) Other current liabilities		6,028,529	21,107,620
(d) Short-term provisions		3,719,153	3,161,677
TOTAL		328,979,854	351,362,330
ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment		9,534,284	10,072,132
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		207,900	-
(c) Deferred tax assets (net)		676,609	613,299
(d) Long-term loans and advances		15,512,838	3,473,464
(e) Other non-current assets		493,354	-
2 Current assets			
(a) Current investments		-	-
(b) Inventories		193,943,606	235,118,532
(c) Trade receivables		77,051,118	45,364,308
(d) Cash and cash equivalents		15,972,903	15,682,502
(e) Short-term loans and advances		14,904,908	21,973,940
(f) Other current assets		682,334	19,064,153
TOTAL		328,979,854	351,362,330

For, Ranjeet Mechatronics Limited



PLACE : AHMEDABAD
 14th September, 2022

Rakesh V. Swadia (DIN: 00356657)
 Chairman and Managing Director

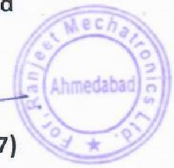
Ranjeet Mechatronics Ltd.		
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2022		
Particulars	30-09-2022	30-09-2021
CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before Tax (A)	4,446,833	983,011
Adjustments for :		
Depreciation & Amortization	721,362	794,491
Interest / Finance Charges	8,254,957	10,598,449
Loss on sale of Fixed Assets	-	-
Profit on sale of Fixed Assets	-	-
Profit on sale of Investments	-	-
Loss on sale of Investments	-	-
Interest & Dividend Earned	(176,228)	(265,921)
Sub Total (B)	8,800,091	11,127,019
Operating Profit Before Working Capital Changes (A + B)	13,246,924	12,110,030
Adjustments for Changes in Working Capital		
(Increase)/ Decrease in Inventories	22,242,876	(18,932,050)
(Increase)/ Decrease in Trade Receivable	38,975,420	70,662,230
(Increase)/ Decrease in Other Current Assets	21,999,284	3,617,465
(Increase)/ Decrease in Other non-current assets	(493,354)	-
(Increase)/ Decrease in Short Term Loans and advances	(5,903,275)	(12,972,307)
Increase/ (Decrease) in Trade Payables	(48,164,815)	(38,767,744)
Increase/ (Decrease) in other current Liabilities	(18,884,942)	(3,805,851)
Increase/ (Decrease) in Long-term provisions	225,150	316,163
Increase/ (Decrease) in other non current Liabilities	24,265,379	-
Increase/ (Decrease) Short term provision	1,067,667	510,191
Sub Total (C)	35,329,391	628,098
Cash Generated from Operations (A + B+ C)	48,576,315	12,738,128
Income tax paid during the year (D)	(1,832,196)	(940,643)
Net Cash Generated from Operations (A + B+ C + D)	46,744,119	11,797,485
CASH FLOW FROM INVESTING ACTIVITIES :		
(Increase)/ Decrease in Fixed Assets / Capital WIP (including Capital Advances)	558,899	(52,076)
(Increase)/ Decrease in Investments	(207,900)	-
(Increase) / Decrease in Long Term Loans & Advances	(12,072,788)	(127,194)
(Increase) / Decrease in Bank Balance not considered as cash equivalent	(132,647)	192,056
Interest & Dividend Received	176,228	265,921
Net Cash Generated from Investing Activities	(11,678,208)	278,707
CASH FLOW FROM FINANCING ACTIVITIES :		
(Net Repayment) / Proceeds from Issue of Equity Shares	-	-
Issue / Proceeds from Share Application Money	-	-
(Net Repayment) / Proceeds from Issue of Preference Shares	-	-
(Net Repayment) / Proceeds from Reserves other than Surplus	4,964,257	-
(Net Repayment) / Proceeds from Short Term Borrowings	20,094,966	(3,758,810)
(Net Repayment) / Proceeds from Long Term Borrowing	(51,924,727)	2,222,405
Interest/ Finance Charges Paid	(8,254,957)	(10,598,449)
Net Cash Generated from Investing Activities	(35,120,461)	(12,134,854)
Net increase / (decrease) in Cash and cash equivalents	(54,550)	(58,663)
Cash and Cash Equivalents at the beginning of the Year	5,342,662	5,343,559



Particulars	30-09-2022	30-09-2021
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents		
Cash and Cash Equivalents at the end of the Year	5,288,112	5,284,896
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents (Refer Note Note 19)	15,972,903	15,682,502
Less:		
Margin money	-	-
Security against borrowings	-	-
Against Guarantees and other Commitments	-	-
In earmarked accounts	-	-
Bank deposits with more than 3months/12 months maturity	10,539,507	10,397,606
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)	10,539,507	10,397,606
Cash and cash equivalents at the end of the year	5,433,396	5,284,896

For, Ranjeet Mechatronics Limited

Rakesh V. Swadia (DIN: 00356657)
Chairman and Managing Director



PLACE : AHMEDABAD
14th September, 2022



PHILIP FERNANDES & CO.
Chartered Accountants

Limited Review Report

To,
The Board of Directors,
Ranjeet Mechatronics Limited

Re:- Report on Financial Results for the Half Year ended as on 30th September,2022

We have reviewed the accompanying statement of unaudited Financial Results of **M/S Ranjeet Mechatronics Limited** for the half year ended as on 30th September, 2022 and the statement of Assets and Liabilities as on that date prepared by the company pursuant to the requirements of Regulation 33 SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, This Statement is the responsibility of the management and has been approved by the Boards of Directors. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review in accordance with the standard on review engagement(SRE) 2400, Engagements to Review interim financial performed by Independent Auditors of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Securities and Exchange board of India(Listing Obligation and Disclosed Requirements) Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For, Philip Fernandes & Co.
Chartered Accountants
FRN:128122W

Philip Fernandes
Proprietor
Membership No. 125960

Date :- 14/11/2022

Place: Ahmedabad

UDIN: 22125960BDACCV2824

