



UJJIVAN SMALL FINANCE BANK

Build a Better Life

Date: April 08, 2024

To,

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

BSE Limited
Listing Compliance
P.J. Tower,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 542904

Symbol: UJJIVANSFB

Dear Sir/Madam,

Sub: Conclusion time not provided in the Proceedings of the General Meeting.

In reference to the captioned subject, the conclusion time of the 7th Annual General Meeting of the Bank held on July 28, 2023 is updated in the proceedings of the said AGM, copy of which is attached for your kind perusal.

We request you to take note of the above.

Thanking You,

Yours faithfully,

For UJJIVAN SMALL FINANCE BANK LIMITED

Sanjeev Barnwal
Company Secretary & Head of Regulatory Framework

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Proceeding of the 7th AGM held on Friday, July 28, 2023 at 03:00 P.M. IST.

1. The 7th Annual General Meeting (“AGM or Meeting”) of the members of the Bank was held today at 03: 00 P.M. IST through Video Conferencing/Other Audio Visual Means in compliance with applicable provisions of the Companies Act, 2013 and rules made thereunder read with General Circular numbers 14/2020, 17/2020, 20/2020, 02/2021, 02/2022 and 11/2022 dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, May 05, 2022 and December 28, 2022 respectively, issued by the Ministry of Corporate Affairs and Circulars dated May 12, 2020, January 15, 2021, May 13, 2022 and January 05, 2023, issued by the Securities and Exchange Board of India (hereinafter collectively referred to as “the Circulars”), to transact the businesses specified in the Notice of the 7th AGM.

2. Chairman of the Meeting

Mr. Banavar Anantharamaiah Prabhakar chaired the Meeting in terms of Clause 92 of the Articles of Association of the Bank and applicable laws.

3. Directors Present

Following directors were present during the Meeting through VC/OAVM:

- a) Mr. B.A. Prabhakar – Part Time Chairman & Independent Director
- b) Mr. Ittira Davis – MD & CEO
- c) Mr. Samit Kumar Ghosh – Non-Executive Director
- d) Mr. Rajesh Kumar Jogi – Independent Director
- e) Ms. Rajni Mishra – Independent Director
- f) Ms. Sudha Suresh - Independent Director
- g) Ms. Anita Ramachandran - Independent Director

4. Bank’s Management Team

Following executives were present from Bank’s Management Team:

- a) Mr. Ramesh Murthy - Chief Financial Officer
- b) Ms. Carol Furtado – Chief Business Officer
- c) Mr. Arunava Banerjee – Chief Risk Officer
- d) Mr. Martin P.S. – Chief Operating Officer
- e) Mr. Sanjeev Barnwal – Company Secretary & Head of Regulatory Framework

5. Other Invitees

The representatives of the Joint Statutory Auditors, M/s. Mukund M. Chitale & Co. and M/s. B.K.Ramadhyani & Co. LLP, the Secretarial Auditor, Mr. K Jayachandran and Scrutinizer, Mr. S Kannan, were also present at the Meeting.

6. Number of members present at the Meeting

78 Members attended the Meeting through VC/OAVM.

7. Quorum

The Chairman informed the members that participation of Members through VC/OAVM has been reckoned for the purpose of quorum as per Section 103 of Companies Act, 2013. Further, requisite quorum being present, the Chairman called the meeting to order and welcomed the members and the invitees to the 7th AGM of the Bank.

8. Chairman's welcome address

The Chairman introduced the Board Members, MD & CEO, KMP and other Bank's Officials attending the Meeting in person and through VC/OAVM. The Chairman addressed to the shareholders highlighting the journey of recovery with a fourfold objective of strengthening the leadership team, growing business volumes, increasing collections and improving asset quality which helped the Bank achieve positive outcomes on all fronts and close the year with an outstanding net profit after tax of Rs. 1,100 crores and rewarding the shareholders with a total equity dividend of 12.5% for the FY22-23. The Chairman also briefed the shareholders with an update on the reverse merger and on other matters.

9. MD & CEO Address to the Shareholders

The MD & CEO addressed the members of the Bank with a brief speech wherein he informed that the FY 2022-23 marked a remarkable year for the Bank, as we not only solidified the turnaround reported in last financial year but also accelerated it, leading to substantial growth and achieving a net profit of ₹ 1,100 Crores, positioning us among India's top 200 listed companies in terms of absolute net profit and remained committed to investing in growth platforms that strengthened our core throughout the fiscal year. The MD also highlighted the enhanced mission statement of the Bank, *"To provide financial services to the unserved and underserved customers as a responsible mass market Bank focused on building a sustainable tomorrow"*.

He also briefed about the successful completion of QIP to achieve the minimum public shareholding requirement and apprised that joint application has been filed with the National Company Law Tribunal (NCLT) on March 29, 2023 for the reverse merger of the Holding Company into and with the Bank and the hearing of our application was completed on June 28, 2023 and the Bank positively expect to receive the order soon, entailing directions for scheduling the meetings of the stakeholders and other directions as the NCLT may deem fit.

He concluded by stating that we have established a solid foundation for the future and remain dedicated to further building upon this base and our focus moving forward will encompass investments in technology and digital platforms to enhance productivity, elevate the customer experience and drive business growth and we are well-positioned to become a leading mass-market bank, serving the rapidly growing aspirational middle class of Indian society.

10. Instruction to members

Mr. Sanjeev Barnwal, Company Secretary informed the Members that this meeting is being held through video conferencing/other audio visual means in accordance with the applicable laws and members evoting on the Ordinary and Special Resolutions was carried out in the manner as stated in the Notice of the 7th AGM.

He also informed that in compliance with the provisions of the Companies Act, 2013 and SEBI Regulations, the Bank had arranged for e-voting facility for all the members holding shares in the Bank as on the cut-off date i.e. July 21, 2023.

The remote e-voting period commenced on Monday, July 24, 2023 at 9:00 A.M. IST and ended on Thursday, July 27,

2023 at 5.00 P.M. IST.

Further, the Members attending this meeting and who have not cast their vote during the remote e-voting period were informed about the availability of the facility to vote during the meeting.

He then informed that the results of the remote e-voting and e-voting during the 7th AGM, together with the Report of the Scrutinizer thereon will be disclosed to the Stock Exchanges and will be available on the website of the Bank within 2 (Two) working days.

The Company Secretary further informed the members that the Statutory Auditors and Secretarial Auditor have expressed unqualified and unmodified opinion without any reservation or adverse remarks in their respective reports for the FY 2022-23. The Statutory Auditors' Report on Financial Statements and Secretarial Audit Report form part of the Annual Report. Since, the audit reports were circulated to the members electronically with their consent the same were taken as read.

As the Notice convening the 7th meeting along with the Annual Report were circulated to the members of the Bank, same was taken as read.

11. Resolutions

Following business, as set out in the Notice of the 7th AGM, were considered at the AGM:

Ordinary Business			
Item No.	Resolution Type	Resolution	Manner of Voting
1	Ordinary	TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE BANK FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023 AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.	E-Voting
2	Ordinary	DECLARATION OF FINAL DIVIDEND FOR THE FINANCIAL YEAR 2022-23.	E-Voting
3	Ordinary	REAPPOINTMENT OF MR. SAMIT KUMAR GHOSH (DIN: 00185369), WHO RETIRES BY ROTATION AS A DIRECTOR AND, BEING ELIGIBLE, SEEKS RE-APPOINTMENT.	E-Voting
Special Business			
1	Special	REAPPOINTMENT OF MS. RAJNI MISHRA (DIN: 08386001) AS AN INDEPENDENT DIRECTOR OF THE BANK.	E-Voting
2	Special	REAPPOINTMENT OF MR. RAJESH KUMAR JOGI (DIN: 03341036) AS AN INDEPENDENT DIRECTOR OF THE BANK.	E-Voting

12. Q&A Session

The Company Secretary requested the members to put forth their questions, suggestion or observation and seek



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clarification, if any.

All the queries, feedback, suggestions received from the members were appropriately addressed by the management team led by the MD & CEO.

13. Conclusion

The Chairman thanked all the shareholders, directors and other invitees for attending the 7th AGM and concluded the meeting at **04:08 PM**. He further informed the members that the e-voting will be available for the next 15 minutes. He also authorised the Company Secretary to declare the results of the remote e-voting as well votes cast through e-voting during the AGM.

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