

November 16, 2023

To,

**BSE Limited**  
Dept. DSC\_CRD  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400 001  
BSE Scrip Code: **506222**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra ('E'), Mumbai 400 051  
NSE Symbol: **STYRENIX**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Assessment Order by the Income Tax Authority for the assessment year (AY) 2020-21**

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, please find a disclosure enclosed as **Annexure 'A'**.

You are requested to kindly take the same on record.

Thanking You.

Yours Faithfully,

For **Styrenix Performance Materials Limited**

Abhijaat Sinha  
Head Legal & Company Secretary

Encl.: As above

## Annexure A

**Details as per the SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 – Action(s) initiated or orders passed by any regulatory/ statutory/ enforcement authority or judicial body**

<b>Name of the authority;</b>	Income Tax Department
<b>Nature and details of the action(s) taken, initiated or order(s) passed;</b>	Assessment Order for the AY 2020-21 demanding the amount as tax liability due to certain disallowances with interest.
<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;</b>	November 14, 2023 <i>(Notice was delivered through email from department on the evening of November 14, 2023 but since our offices were closed on November 14 &amp; 15 on account of Diwali, it was received only on November 16, 2023)</i>
<b>Details of the violation(s)/ contravention(s) committed or alleged to be committed;</b>	Notice of demand under section 156 of the Income-Tax Act, 1961 for the assessment year 2020-21, towards certain disallowances.
<b>Quantum of Claims, if any</b>	Rs. 8,73,44,550/- (including interest)
<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	There is no immediate impact on financial, operations or other activities of the Company. The Company is in the process of filing appeal against the aforesaid disallowances.

**Styrenix Performance Materials Limited**  
(formerly known as INEOS Styrolution India Ltd.)

**Registered Office**

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