



BSE Limited  
First Floor, New Trading Ring  
Rotunda Building, P J Towers,  
Dalal Street, Fort, Mumbai 400 001

Listing Compliance Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

June 15, 2023  
Sc no- 17549

Dear Sir/Madam,

**Ref: ISIN: INE155A01022 – Ordinary Shares and IN9155A01020 – ‘A’ Ordinary Shares**

**Re: Intimation of Revision in Credit Rating of Tata Motors Limited**

Pursuant to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulation”), we would like to inform that based on CARE Ratings vide its letter dated June 15, 2023 have upgraded the credit rating of Tata Motors Limited (‘the Company’).

In accordance with the Regulation, please find below the details of the revision in rating of the Company:

Name of the Company	Credit Rating Agency	Type of Credit Rating	Prior Rating	Revised Rating
Tata Motors Limited	CARE Ratings	Long Term	CARE AA- /Stable	CARE AA/ Stable

This is for the information of the Exchange and the members.

Yours faithfully,  
Tata Motors Limited

Maloy Kumar Gupta  
Company Secretary

**TATA MOTORS LIMITED**

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