

E-LAND APPAREL LIMITED

Regd. Office: 16/2B, Sri Vinayaka Indl
Estate, Singasandra Near Dakshin
Honda Showroom Hosur Road,
Bangalore Karnataka 560068



Date: 30th May, 2024

To,
The General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400 001

Scrip Code: 532820

Subject: Outcome of the Board Meeting of the Company held today on 30th May, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (referred to as the ‘SEBI Listing Regulations’), we wish to inform you that the Board of Directors at their Meeting held today i.e. on Thursday, 30th May, 2024 has *inter alia* considered and approved the following:

1. Considered and approved Audited Financial Results of the Company for the quarter and year ended 31st March, 2024 and took on record the Audit Report given by Statutory Auditor of the Company in this behalf. A copy of same is enclosed herewith, along with Declaration regarding unmodified opinion on the Audited Financial Results.
2. Appointment of /s. DSM and Associates, Practicing Company Secretaries, having UCN P2015MH038100 as the Secretarial Auditor of the Company for financial year 2024-25 at such remuneration as may be decided by the Board of Directors in consultation with the Secretarial Auditor of the Company.
3. Appointment of M/s. MK Bagrecha & Associates, Chartered Accountants as Internal Auditor of the Company for the financial year 2024-25 on such remuneration as may be decided by the Board of Directors in consultation with the Internal Auditors of the Company.

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The details required under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular No. - SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith.

The Meeting commenced at 2.50 p.m. and concluded at 4.00 p.m.

Kindly take the above on your records.

FOR E-LAND APPAREL LIMITED

Dong Ju Kim
Managing Director
DIN: 08060629

Independent Auditor's Report on Annual Financial Results of E-LAND APPAREL LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of E-LAND APPAREL LIMITED

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of E-LAND APPAREL LIMITED (hereinafter referred to as the "Company"), for the year ended March 31, 2024, and the notes thereon (hereinafter referred to as the "Financial Results") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("IND AS") and other accounting principles generally accepted in India, of the net loss and comprehensive loss and other financial information of the Company for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act 2013 ("Act"). Our responsibilities under those SAs are further described in the 'Auditor's Responsibilities for the Audit of the Annual Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Annual Financial results.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements. The Company's management and the Board of Directors are responsible for the preparation and presentation of these Annual financial results that give a true and fair view of the net loss and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other

irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Annual financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's management and Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Annual Financial results for the year ended March 31, 2024 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by Management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based

on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the annual financial results that individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The annual financial results include the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Singhi & Co.

Chartered Accountants
Firm Registration No. 302049E

Chaitanya Komanduri K
Partner
Membership No.228661



Place: Bengaluru
Date: 30-05-2024

UDIN: 24228661BKEZLF7196

Statement of Financial Results for the Quarter and Year ended March 31, 2024

Sl No.	Particulars	Quarter Ended			Year Ended		(₹ in lakhs)
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1	Revenue from operations	7,653.97	3,826.79	5,759.50	21,539.37	23,025.36	
2	Other income	204.88	212.10	100.34	710.50	215.35	
3	Total Income (1+2)	7,858.84	4,038.89	5,859.84	22,249.89	23,240.71	
4	Expenses						
	(a) Cost of Materials Consumed	3,357.66	2,528.77	3,036.28	11,464.80	12,467.63	
	(b) Changes in inventories of finished goods, work-in-progress	166.83	(374.79)	397.21	(151.68)	310.01	
	(c) Employee benefits expenses	1,521.55	1,464.85	1,381.57	5,810.34	5,391.49	
	(d) Finance costs	1,384.31	1,421.96	1,268.78	5,391.99	5,095.77	
	(e) Depreciation, Amortization and Impairment expense	138.38	189.67	114.57	489.57	459.73	
	(f) Other expenses	2,084.77	229.99	707.58	3,227.37	3,502.24	
	Total expenses	8,653.50	5,460.45	6,905.98	26,232.40	27,226.87	
5	Profit/(Loss) before tax and exceptional items (3-4) - Profit/ (Loss)	(794.65)	(1,421.56)	(1,046.14)	(3,982.51)	(3,986.16)	
6	Exceptional items - Income / (Expenses)	-	-	-	-	-	
7	Profit/(Loss) before tax (5-6) - Profit/ (Loss)	(794.65)	(1,421.56)	(1,046.15)	(3,982.51)	(3,986.16)	
8	Tax expense						
	(1) Current tax expenses	-	-	-	-	-	
	(2) Deferred tax	-	-	-	-	-	
9	Profit/(Loss) for the period / year (7-8)	(794.65)	(1,421.56)	(1,046.15)	(3,982.51)	(3,986.16)	
10	Other comprehensive Income						
	1 Items that will not be reclassified to Profit or Loss						
	(a) Remeasurements of the defined benefit Plans - Gains / (losses)	(22.97)	-	(5.94)	(22.97)	(5.94)	
	(b) Changes in revaluation surplus	-	-	-	-	-	
	Total	(22.97)	-	(5.94)	(22.97)	(5.94)	
11	Total Comprehensive Income for the period / year (9+10)	(817.62)	(1,421.56)	(1,052.09)	(4,005.48)	(3,992.10)	
12	Paid-up equity share capital (Face Value ₹ 10/-)	4,799.05	4,799.05	4,799.05	4,799.05	4,799.05	
	Other equity				(54,652.05)	(50,646.57)	
13	Earnings per equity share (of ₹ 10/- each) *						
	Basic and Diluted	(1.66)	(2.96)	(2.18)	(8.30)	(8.31)	

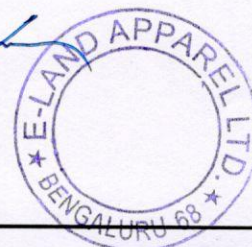
* Not annualised for the quarter

Notes to the financial results;

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2024.
- The Company has incurred loss of Rs. 794.65 lakhs (before other comprehensive income) for the Quarter ended March 31, 2024 (quarter ended December 31, 2023 - Rs. 1421.56 lakhs). For the quarter ended March 31, 2024, the application of Ind AS 115 has resulted in the Finance costs being higher by Rs. 1213.00 lakhs (Quarter ending Dec '23 - Rs. 1222.53 lakhs). In-Spite of accumulated losses exceed its paid up capital and other equity as on March 31, 2024, the company and its holding company has a positive outlook for the garment industry. The Holding company has confirmed financial support to the Company to continue as a going concern. The Company is therefore being viewed as a going concern and the financial results have been prepared under the going concern assumption.
- The Company has only one reportable segment i.e. Garments.
- The figures for the quarter ended March 31, 2024 and March 31, 2023 are balance figures between audited figures in respect of the full finance year and the published year to date figures upto third quarter of the respective of financial years. Also, the figures up to end of the third quarter had only been reviewed and not subjected to audit.
- Figures for the previous period/year have been reclassified to confirm to the classification of current period wherever necessary.

For and on behalf of the Board
E-Land Apparel Limited


 Dong Ju Kim
 Managing Director
 DIN: 08060629
 Place: Bangalore
 Date: 30/05/2024



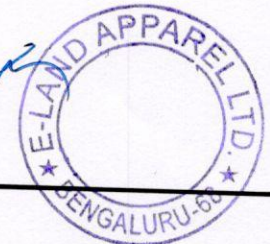
E-LAND APPAREL LIMITED
Statement of Profit and Loss for the Year ended March 31, 2024

Particulars	Notes	For the period ended	For the period ended
		31st March, 2024	31st March, 2023
		₹ in Lakhs	₹ in Lakhs
Revenue from operations	21	21,539.37	23,025.36
Other income	22	710.50	215.35
Total revenue [A]		22,249.89	23,240.71
Expenses			
Cost of Goods Sold	23	11,464.80	12,467.63
Changes in inventories of finished goods, work-in-progress	24	(151.68)	310.01
Employee benefits expenses	25	5,810.34	5,391.49
Finance cost	27	5,391.99	5,095.77
Depreciation & amortization expense	26	489.57	459.73
Other expenses	28	3,227.37	3,502.24
Total expenses [B]		26,232.40	27,226.87
Loss before exceptional items and tax [A-B]		(3,982.51)	(3,986.16)
Exceptional items	28.1	-	-
Loss before tax		(3,982.51)	(3,986.16)
Tax expense			
Current tax expenses		-	-
Deferred tax		-	-
Tax expenses of earlier years (Refer Note 45)		-	-
Loss after tax for the year/period		(3,982.51)	(3,986.16)
Other Comprehensive Income			
i) Items that will not be reclassified to Profit or Loss			
(a) Remeasurements of the defined benefit Plans - Gains / (losses)		(22.97)	(5.94)
(b) Surplus on revaluation on land		-	-
Total Other comprehensive Income		(22.97)	(5.94)
Total Comprehensive Income		(4,005.48)	(3,992.10)
Earnings per share	33		
Basic (Rs)		(8.30)	(8.31)
Diluted (Rs)		(8.30)	(8.31)
Nominal value per share (Rs.)		10	10

See accompanying notes forming part of the financial statements

For and on behalf of the Board of Directors
E-Land Apparel Limited

Dong Ju Kim
Managing Director
DIN: 08060629
Place: Bangalore
Date: 30/05/2024



M/s E-LAND APPAREL LIMITED

Regd. Office : #16/2B, Sri Vinayaka Indl Estate, Singasandra, Near Dakshin Honda Showroom Hosur Road, Bangalore, Karnataka, India, 560068

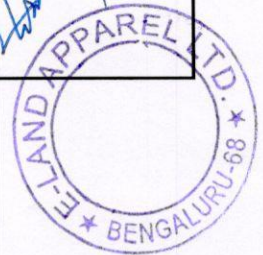
Tel.: +91-080-42548800

Website : www.elandapparel.com CIN - L17110KA1997PLC120558

Balance Sheet as at March 31, 2024

(₹ in lakhs)

Particulars	(₹ in lakhs)	
	As at 31st March 2024 (Audited)	As at 31st March 2023 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	1,253.50	8,267.72
(b) Capital Work-in-progress	-	12.54
(c) Investment Property	7,181.27	-
(d) Right - of - use asset	1,343.55	214.28
(e) Other Intangible assets	11.36	7.18
(f) Financial Assets		
(i) Investments		
a) Other investments	1.00	1.00
(ii) Other financial assets	158.82	217.95
(g) Other non-current assets	53.77	194.89
Total Non - Current Assets	10,003.28	8,915.56
Current assets		
(a) Inventories	1,912.90	1,729.43
(b) Financial assets		
(i) Other Investments	-	11.29
(ii) Trade receivables	2,540.14	2,305.59
(iii) Cash and cash equivalents	1,406.44	1,177.34
(iv) Bank balances other than (iii) above	307.06	6.63
(v) Other financial assets	69.53	14.94
(c) Other current assets	1,508.24	1,330.49
	7,744.31	6,575.72
Total current assets	7,744.31	6,575.72
Total assets	17,747.59	15,491.28
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	4,799.05	4,799.05
(b) Other equity	(54,652.05)	(50,646.57)
Total Equity	(49,853.00)	(45,847.52)
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,901.10	4,644.46
(ii) Other financial liabilities	102.44	18.68
(iii) Lease Liability	1,218.12	152.57
(b) Provisions	456.11	393.35
(c) Other non-current liabilities	56,550.89	52,379.51
Total Non - Current Liabilities	63,228.66	57,588.57
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
- Due to Micro enterprises and Small enterprises	1,011.42	-
- Due to Other than Micro enterprises and Small enterprises	1,875.91	3,108.30
(iii) Other financial liabilities	32.42	4.48
(iv) Lease Liability	185.32	156.91
(b) Provisions	222.31	208.46
(c) Other current liabilities	1,044.54	272.08
Total Current Liabilities	4,371.94	3,750.23
Total Liabilities	67,600.60	61,338.80
Total Equity and Liabilities	17,747.59	15,491.28

For and on behalf of the Board
E-Land Apparel LimitedDong Ju Kim
Managing Director
DIN: 08060629
Place: Bangalore
Date: 30/05/2024

M/s E-Land Apparel Limited
 Regd. Office : #16/2B, Sri Vinayaka Indl Estate, Singasandra, Near Dakshin Honda Showroom Hosur Road, Bangalore, Karnataka, India, 560068
 Tel.: +91-080-42548800
 Website : www.elandapparel.com CIN - L17110KA1997PLC120558
 Cash flow statement for the year ended March 31, 2024

Particulars	(₹ in lakhs)	
	For the year ended March 31, 2024	For the year ended March 31, 2023
Cash flows from operating activities		
Net loss before tax	(3,982.51)	(3,986.16)
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and amortisation	489.57	459.73
(Profit)/Loss on sale of property, plant and equipment	6.25	(1.63)
Interest income	(128.53)	(32.70)
Dividend income	(0.04)	(0.05)
Sundry balances (written back) / written off (Net)	(91.74)	(81.13)
Interest / finance charges	5,391.99	5,095.77
Bad debts written off	91.30	60.97
Provision / (Reversal of Provision) for doubtful receivables	-	(80.11)
Provision / (Reversal of Provision) for Advances to suppliers	-	2.69
Loss / (Gain) on fair valuation of investments	(14.34)	2.47
Unrealized foreign exchange loss / (gain)	(15.61)	190.44
Provision / (Reversal of Provision) for Duty Drawback and GST Receivable	152.21	-
Operating cash flow before working capital changes	1,898.53	1,630.30
Movements in working capital:		
Decrease / (Increase) in inventory	(183.47)	571.84
Decrease / (Increase) in trade receivables	89.03	(326.03)
Decrease / (Increase) in Other assets (Financial & Non- financial)	(7.20)	608.85
Decrease / (Increase) in Current Investments	11.29	2.47
(Decrease) / increase in Trade Payables	(220.97)	(267.82)
(Decrease) / increase in Other Liabilities (Financial & Non-financial)	170.48	(1,771.39)
(Decrease) / increase in Provisions	13.85	4.92
Cash generated / (used) from operating activities before taxes	1,771.56	453.15
Direct taxes (paid)/ Reversal of taxes	-	-
Net cash generated / (used) in operating activities (A)	1,771.56	453.15
Cash flows from investing activities		
Purchase of property, plant and equipment including CWIP, capital advances and investment property	(425.56)	(89.52)
Proceeds from sale of property, plant and equipment	-	-
Proceeds from sale of assets	5.47	4.10
Proceeds from slump sale receivable	-	-
Interest income	112.46	10.79
Investments/ (redemption) in bank deposits (having original maturity of more than three months)	(300.42)	0.34
Dividends	0.04	0.05
Net cash generated / (used) in investing activities (B)	(608.00)	(74.24)
Cash flows from financing activities		
Interest / finance charges paid	(125.55)	(90.58)
Payment of Lease Liability	(1,065.55)	(156.91)
Proceeds / Repayment with respect to loans	256.64	267.39
Net cash generated / (used) in investing activities (C)	(934.46)	19.90
Net increase / (decrease) in cash and cash equivalents (A+B+C)	229.10	398.80
Cash and cash equivalents at the beginning of the year	1,177.34	778.55
Movement in cash and cash equivalents on account of exchange differences	-	-
Cash and cash equivalents at the end of the year/period	1,406.44	1,177.35
Components of Cash and cash equivalents		
Cash on hand	2.35	0.38
Balances with Bank	1,404.09	1,176.97
- in current account & fixed deposit	1,406.44	1,177.35

Notes :

The Cash flow statement has been prepared in accordance with 'Indirect Method' as set out in Ind AS-7 'Statement of Cash Flows', as notified under section 133 of the companies Act, 2013, read with the relevant rules issued thereunder.

For and on behalf of the Board of
E-Land Apparel Limited

Dong Ju Kim
 Managing Director
 DIN: 08060629
 Place: Bangalore
 Date: 30/05/2024



E-LAND APPAREL LIMITED

Regd. Office: 16/2B, Sri Vinayaka Indl
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Date: 30th May, 2024

To,
The General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400 001

Scrip Code: 532820

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that M/s. Singhi & Co., Chartered Accountants, Statutory Auditors of the Company have expressed their unmodified opinion in respect of financial results for the quarter and financial year ended 31st March, 2024.

We request you to take the above on your record.

FOR E-LAND APPAREL LIMITED

Dong Ju Kim
Managing Director
DIN: 08060629

E-LAND APPAREL LIMITED

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**Details required under Regulation 30 of the SEBI Listing Regulations read along with SEBI
Circular No. - SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023**

Sr. No	Particulars	Details
1.	Name	M/s. DSM And Associates, Company Secretaries
2.	Reason for change viz., appointment, resignation, removal, death or otherwise;	The Company has appointed M/s. DSM And Associates, Company Secretaries, having UCN P2015MH038100 and Peer Review No.2229/2022, as Secretarial Auditor pursuant to Section 204 of the Companies Act, 2013.
3.	Date of Appointment and Term of Appointment	Date: With effect from 30 th May 2024 Term of Appointment: For conducting Secretarial Audit for the F.Y. 2024-25.
4.	Brief Profile (in case of appointment)	DSM Associates, Company Secretaries, an embryonic firm of Practicing Company Secretaries, brings in the diverse experience in Corporate Law matters and assurance of timely compliance, advisory services for its various clients. The Firm comprises of 3 partners, 2 qualified members at managerial level and 5 other staff members. The services offered ranges from setting up of new entities, to merger amalgamation, Secretarial compliances, IPOs, SME Advisory.
5.	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable

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Circular No. - SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023**

Sr. No	Particulars	Details
1.	Name	M/s. MK Bagrecha & Associates (FRN: 402140)
2.	Reason for change viz., appointment, resignation, removal, death or otherwise;	The Company has appointed M/s. MK Bagrecha & Associates (FRN: 402140), as an Internal Auditor pursuant to Section 138 of the Companies Act, 2013
3.	Date of Appointment and Term of Appointment	Date: With effect from 30th May 2024 Term of Appointment: For conducting Secretarial Audit for the F.Y. 2024-25.
4.	Brief Profile (in case of appointment)	M/s. MK Bagrecha & Associates is a tax consultancy firm led by a Chartered Accountant with a decade of experience in the field. The firm offers a range of services including tax consultancy, online tax return filing, and general chartered accountancy. The advisor's professional focus is primarily on tax-related services, catering to various clients in need of expert financial guidance.
5.	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable