

**SITI Networks Limited**

UG Floor, FC-19 & 20, Sector-16 A, Film City,  
Noida, Uttar Pradesh-201301, India

**Tel:** +91-120-4526700

**Website :** www.sitinetworks.com

**October 1, 2020**

To,

The General Manager  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeeboy Towers  
Dalal Street, Fort,  
Mumbai- 400 001  
**BSE Scrip Code: 532795**

The Manager  
Listing Department  
National Stock Exchange of India limited  
Plaza, 5<sup>th</sup> Floor, Plot no. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051  
**NSE Scrip Symbol: SITINET**

**Kind Attn. : Corporate Relationship Department**

**Subject : Disclosure in compliance with Para 3(C1) of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/2019/140 dated November 21, 2019, of default on payment of interest/repayment of principal amount on loans from Bank(s)**

Dear Sir,

This is in reference to the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/2019/140 dated November 21, 2019, regarding disclosure of defaults on payment of interest/repayment of principal amount on loans from Bank(s).

In compliance with Para 3(C1) of above referred SEBI Circulars, details pertaining to default(s) effected in payment of loans and interest thereon from Bank(s) are as follows:

Sl. No.	Type of Disclosure	Details																																																						
1.	Name of the Listed Entity	Siti Networks Limited																																																						
2.	Date of making the disclosure	October 1, 2020																																																						
3.	Nature of obligation	Term loan instalments																																																						
4.	Name of the Lender(s)	HDFC Limited, IDBI Bank, SCB, RBL, Axis Bank, Kotak Bank, ABFL, IndusInd bank,																																																						
5.	Date of default	August 31, 2020																																																						
6.	Current default amount (break-up of principal and interest in INR crore)	Current default (August 31, 2020) – Principal – Rs. Nil and Interest – Rs.6 cr																																																						
7.	Details of obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured, etc.)	<table border="1"> <thead> <tr> <th>Bank name</th> <th>Term loan outstanding Rs in crs</th> <th>overdue* amount</th> <th>Tenure</th> <th>Interest rate</th> <th>Secured/unsecured</th> </tr> </thead> <tbody> <tr> <td>HDFC Bank</td> <td>199</td> <td>120</td> <td>5</td> <td>12.95%</td> <td>Secured</td> </tr> <tr> <td>IDBI</td> <td>12</td> <td>24</td> <td>5</td> <td>12.30%</td> <td>Secured</td> </tr> <tr> <td>SCB Bank</td> <td>74</td> <td>62</td> <td>5</td> <td>11.85% to 13%</td> <td>Secured</td> </tr> <tr> <td>RBL Bank</td> <td>52</td> <td>56</td> <td>3</td> <td>10.5% to 10.65%</td> <td>Secured</td> </tr> <tr> <td>Axis Bank</td> <td>177</td> <td>141</td> <td>6</td> <td>10.5% to 11.5%</td> <td>Secured</td> </tr> <tr> <td>Kotak Bank</td> <td>3</td> <td>0</td> <td>6</td> <td>9.65%</td> <td>Secured</td> </tr> <tr> <td>ABFL</td> <td>128</td> <td>1</td> <td>7</td> <td>11.00%</td> <td>Secured</td> </tr> <tr> <td>Indusind</td> <td>139</td> <td>0</td> <td>5</td> <td>9.5% to 9.85%</td> <td>Secured</td> </tr> </tbody> </table>	Bank name	Term loan outstanding Rs in crs	overdue* amount	Tenure	Interest rate	Secured/unsecured	HDFC Bank	199	120	5	12.95%	Secured	IDBI	12	24	5	12.30%	Secured	SCB Bank	74	62	5	11.85% to 13%	Secured	RBL Bank	52	56	3	10.5% to 10.65%	Secured	Axis Bank	177	141	6	10.5% to 11.5%	Secured	Kotak Bank	3	0	6	9.65%	Secured	ABFL	128	1	7	11.00%	Secured	Indusind	139	0	5	9.5% to 9.85%	Secured
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8.	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Rs 910 cr
9.	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 910 cr


\*including interest

We wish to further inform you that the Company is in discussions with its bankers for restructuring of its debt obligations.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,  
For Siti Networks Limited

  
Suresh Kumar  
Company Secretary and Compliance Officer  
Membership No. ACS 14390

