

ASHNISHA INDUSTRIES LIMITED

15th September, 2022

To,
The Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai - 400 001

Security ID: **ASHNI**
Security Code: **541702**

Sub: Outcome of Board Meeting pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Thursday, 15th September, 2022 from 11:00 A.M. to 11:45 A.M. at the Registered Office of the Company inter alia, has considered and approved following businesses:

1. Allotment of 6,88,12,360 fully paid-up equity shares of the Company on preferential basis in accordance with Companies Act, 2013 along with rules made thereunder and provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules/regulations/guidelines.

The details of preferential allotment are as follows:

- No. of Equity shares to be allotted: 6,88,12,360 equity shares of face value of Re. 1/- each.
- Issue Price: Rs. 1.58/- (including premium of 0.58/- paisa per equity share).
- Aggregate Consideration : Rs. 10,87,23,529/- (including premium of Rs. 3,99,11,169/-)
- Details of Investors:

Sr. No.	Name of Allottees	Number of Shares Allotted	Category
1.	Shalin Ashok Shah	85,00,000	Promoter
2.	Ashok Chinubhai Shah	75,00,000	Promoter
3.	TIW Systems Pvt. Ltd	1,50,00,000	Non - Promoter
4.	Babubhai G Vankar	83,77,000	Non - Promoter
5.	Kokilaben B Vankar	83,77,000	Non - Promoter
6.	Vimlaben Vishnubhai Chauhan	71,89,360	Non - Promoter
7.	Tapan Sureshsinhji Desai HUF	69,34,500	Non - Promoter
8.	Aalps Commodities LLP	69,34,500	Non - Promoter
	Total	6,88,12,360	

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Kindly take the same on your record.

Thanking You.

Yours faithfully,

For Ashnisha Industries Limited

Shalin A. Shah
Director
DIN: 00297447

