DIPNA PHARMACHEM LIMITED

CIN: L24100GJ2011PLC066400
Regd. Office: A/211, Siddhi Vinayak Complex, Near D.A.V. School, Makarba, Ahmedabad – 380 055
E-mail: dharachem99@yahoo.in

Date: 6th March, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001.

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held today i.e. 6th March, 2024
Ref: Security Id: DPL/ Code: 543594

ISSUE OF UPTO 1,29,67,500 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS. 10.00/- EACH ("EQUITY SHARES") OF DIPNA PHARMACHEM LIMITED ("DPL" OR "DIPNA" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 10.00/- PER EQUITY SHARE ("ISSUE PRICE"), AGGREGATING UPTO RS. 12,96,75,000/- ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 13 RIGHTS EQUITY SHARES FOR EVERY 12 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ON THE RECORD DATE, I.E. 12TH FEBRUARY, 2024 (THE "RECORD DATE"). THE ISSUE PRICE IS EQUAL TO FACE VALUE OF THE EQUITY SHARES.

With reference to the captioned Rights Issue, we would like to inform you that as per the resolution passed by the Board of Directors of the Company dated 6th March, 2024 the date of closure of the captioned Right Issue, which had opened on Monday, 26th February, 2024 and scheduled to close on Thursday, 7th March, 2024 has now been extended by the Company from Thursday, 7th March, 2024 to Friday, 15th March, 2024 in order to provide an opportunity to shareholders to exercise their rights in the Rights Issue.

The meeting of the Board of Directors commenced at 1:00 P.M. and concluded at 2:15 P.M.

You are requested to kindly take the same on your record and do the needful.

Thanking You.

For, Dipna Pharmachem Limited

KEYUR DIPAKKUMAR SHAH
Digitally signed by KEYUR DIPAKKUMAR SHAH
Date: 2024.03.06 14:20:34 +05'30'

Keyur Shah
Managing Director
DIN: 03167258