



T.T. LIMITED

(CIN: L18101DL1978PLC009241)

879, Master Prithvi Nath Marg, Opp. Ajmal Khan Park, Karol Bagh, New Delhi, 110005, INDIA

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TTL/SEC/2022-23

2nd November, 2022

M/s National Stock Exchange of India Ltd.“ Exchange Plaza” Plot No. C/1, G Block Bandra Kurla Complex Bandra (E), Mumbai-400051 Ph.: 022-26598100-8114	Bombay Stock Exchange Limited Floor 35, P.J.Towers Dalal Street Mumbai-400001 Fax-022-22722061/41/39/37
Scrip Code: TTL	Scrip Code : 514142

Sub: Outcome of the Board Meeting held today i. e. Wednesday, 2nd November, 2022

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI Listing Regulations”), please be informed that meeting of the Board of Directors of the Company held today i.e. 2nd November, 2022 through video conferencing and Board has approved the Un-audited Financial Result for the second quarter and half year ended 30th September, 2022. A Copy of Financial Results along with Assets Liabilities Statement, Cash Flow Statement and Limited Review Report issued by Statutory Auditors are enclosed herewith.

You are requested to take the above documents on record.

The Board Meeting was commenced at 3:15 P.M. and concluded at 4.30 P.M.

Thanking You,

Yours Sincerely
For **TT Limited**

Pankaj Mishra
Company Secretary



TT LIMITED

(CIN NO.-L18101DL1978PLC009241)

Regd. Office: 879, Master Prithvi Nath Marg, Karol Bagh, New Delhi - 110005
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT, 2022

S. NO	PARTICULARS	(Rs in Lakhs)					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2022 UNAUDITED	30.06.2022 UNAUDITED	30.09.2021 UNAUDITED	30.09.2022 UNAUDITED	30.09.2021 UNAUDITED	31.03.2022 AUDITED
I	Revenue from Operations	4,056.33	5,601.79	11,764.98	9,658.12	20,124.80	39,554.16
II	Other Income	105.73	12.77	29.88	118.50	42.29	72.23
III	Total Revenue(I+II)	4162.05	5614.56	11794.87	9776.62	20167.09	39,626.39
IV	Expenses:						
	(a) Cost of Material Consumed/ Purchase of stock-in-trade	3,221.26	3,908.08	8,348.51	7,129.35	13,930.27	27,239.83
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(510.56)	(332.65)	(743.24)	(843.21)	(1,255.20)	(189.70)
	(c) Employee Benefit Expense	338.11	299.76	487.20	637.87	925.76	1,608.80
	(d) Finance Cost	409.94	429.17	709.03	839.11	1,363.46	2,160.97
	(e) Depreciation and amortization expense	67.41	61.15	90.86	128.56	181.52	324.20
	(f) Other Expenses	1,168.67	1,195.14	2,381.76	2,363.80	4,084.78	6,988.12
V	Total Expenses	4694.83	5560.66	11274.12	10255.48	19230.59	38132.23
VI	Profit/(Loss) before Exceptional and tax(III-IV)	(532.77)	53.91	520.75	(478.86)	936.50	1494.15
VII	Exceptional items	-	-	-	-	-	-
VIII	Profit/(Loss) before tax (V-VI)	(532.77)	53.91	520.75	(478.86)	936.50	1494.15
IX	Tax Expense						
	(1) Current Tax	-	-	-	-	-	-
	(2) Current Tax MAT	(10.05)	10.05	(66.21)	-	-	64.33
	(3) MAT Credit entitlement	10.05	(10.05)	66.21	-	-	(64.33)
	Net Current tax Liability/ (Assets)	-	-	-	-	-	-
	(4) Deferred Tax Liability/(Assets)	182.37	(10.22)	-	172.15	-	41.12
	(5) Adjustments of tax of previous year	383.27	-	-	383.27	-	-
X	Profit/(Loss) for the period (VIII-IX)	(1098.41)	64.13	520.75	(1034.28)	936.50	1453.03
XI	Other comprehensive income						
	(A) (i) Items that will not be reclassified to profit or loss	(22.46)	7.49	10.48	(14.97)	17.97	(70.23)
	(A) (ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	4.22	(4.14)	0.59	0.08	(17.72)	(7.13)
	(B) (ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income for the period, net of tax	(18.24)	3.35	11.07	(14.89)	0.25	(77.36)
XII	Total comprehensive income for the period (X+XI)	(1116.66)	67.46	531.82	(1049.18)	936.75	1375.67
XIII	Paid-up Equity Share Capital (face value Rs 10/- per share)	2149.81	2149.81	2149.81	2149.81	2149.81	2149.81
XIV	Other equity (Reserves)	-	-	-	-	-	5824.66
XV	Earning per equity share:						
	Basic and Diluted(Rs)	(5.11)	0.30	2.42	(4.81)	4.36	6.76

Notes:

- The above results has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on 2nd Nov, 2022. The Statutory Auditors have reviewed the results for the quarter and half year ended 30th Sept, 2022.
- This statement has been prepared in accordance with the Companies (Indian Accounting standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognise accounting practices and policies to the extent applicable.
- The figures of the previous period/year have been regrouped/recast wherever considered necessary. A sum of Rs 383.27 Lakh of additional Capital Gain Tax for F.Y 2021-22 has been computed during Tax Audit and filing of I.T.Return and has been adjusted against MAT credit balance.
- For Q2 and half yearly Result, year on year figures are strictly not comparable as yarn spinning mills at Rajula (Gujarat) was disposed off w.e.f Oct, 2021
- Company operates in single segment i.e. Textiles.
- In line with the requirements of Regulation 47(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, the results are available on the Stock Exchanges website (www.bseindia.com and www.nseindia.com) and on the Company's website www.ttlimited.co.in

Place: New Delhi
Date : November 02, 2022

FOR T T LIMITED

Rishabh C. Jain
RIKHAH C. JAIN
CHAIRMAN



T T LIMITED

(CIN NO.-L18101DL1978PLC009241)



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

(Rs. in Lakhs)

S.No.	Particulars	As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)
A	Assets		
1	Non-Current Assets		
	(a) Property, plant and equipment	9,043.06	9,099.65
	(b) Capital Work-in-progress	-	-
	(c) Other intangible assets	-	-
	(d) Biological Assets other than bearer Plants	-	-
	(e) Financial assets	-	-
	(i) Loans	-	-
	(ii) Others	488.80	524.19
	(f) Other Non-current assets	845.51	1,202.89
	(g) Deferred Tax assets(net)	-	-
	Total Non Current Asset	10,377.37	10,826.73
2	Current Assets		
	(a) Inventories	8,137.81	7,742.46
	(b) Financial Assets		
	(i) Investments	0.03	0.03
	(ii) Trade Receivables	2,731.38	3,472.23
	(iii) Cash and Cash Equivalent	26.09	40.32
	(iv) Bank Balances other than (iii) above	23.45	117.94
	(v) Loans	105.82	388.73
	(vi) Others	1,199.23	1,327.53
	(c) Current tax assets(net)	-	-
	(d) Other current assets	1,534.81	1,743.20
	(e) Non Current Assets held for sale	-	1,505.43
	Total Current Asset	13,758.63	16,337.87
	Total Assets	24,135.99	27,164.60
B	Equity and Liabilities		
	Equity		
	(a) Equity share capital	2,149.81	2,149.81
	(b) Other equity	4,768.37	5,824.66
	Total Equity	6,918.18	7,974.47
	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6,959.34	8,807.10
	(ii) Trade payables	-	-
	(a) Total outstanding dues of Micro enterprises and small enterprises	-	-
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(ii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred Tax liabilities(net)	213.27	41.12
	(d) Government Grants	92.60	92.60
	(d) Other non-current liabilities	-	-
	Total Non-Current Liabilities	7,265.21	8,940.82
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	8,132.09	8,318.14
	(ii) Trade Payables	-	-
	(a) Total outstanding dues of Micro enterprises and small enterprises	22.90	55.14
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	520.39	618.44
	(iii) Other Financial Liabilities	1,018.01	1,037.43
	(d) Government Grants	15.43	30.86
	(b) Other current liabilities	43.88	42.12
	(c) Provisions	199.90	147.17
	Total Current Liabilities	9,952.60	10,249.31
	Total Equity & Liabilities	24,135.99	27,164.60

Place: New Delhi
Date : November 02, 2022

FOR T T LIMITED

Rikhab C. Jain

RIKHA B C. JAIN
CHAIRMAN

**T T LIMITED**

Statement of Cash Flow for the period ended 30th Sept, 2022



(Rs in Lakhs)

Particulars	For the period ended 30-09-2022		For the year ended 31-03-2022	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		(478.86)		1,494.15
<u>Adjustments for:</u>				
Depreciation and amortisation	128.56		324.20	
(Profit) / loss on sale of assets	(90.73)		18.51	
Finance costs	839.11		2,160.97	
Interest income	(1.76)		(7.78)	
Adjustments to the carrying amount of investments	(22.01)		(77.36)	
Adjustments to the amount of Non current assets held for sale	-		-	
		853.16		2418.54
Operating profit / (loss) before working capital changes		374.30		3912.70
<u>Changes in working capital:</u>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	(395.35)		(146.98)	
Trade receivables	740.85		1,144.53	
Long-term loans and advances	392.77		(95.99)	
Other Current Assets	619.60		828.66	
	1357.87		1730.22	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	(130.29)		(963.09)	
Other current liabilities	35.07		(593.48)	
	(95.23)	1262.64	(1556.57)	173.66
		1636.94		4086.36
Net income tax (paid) / refunds		-383.27		-
Net cash flow from / (used in) operating activities (A)		1253.67		4086.36
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	(71.97)		(128.79)	
Proceeds from sale of fixed assets	1,596.17		6,627.85	
Interest received	1.76		7.78	
Sale of Investment	-		-	
Government grants	(15.43)	1510.55	(30.86)	6475.99
Net cash flow from / (used in) investing activities (B)		1510.55		6475.99
C. Cash flow from financing activities				
Repayment of long-term borrowings	(1847.76)		(3,920.95)	
Net increase / (decrease) in working capital borrowings	(186.06)		(4,361.63)	
Finance cost	(839.11)		(2,160.97)	
Dividend Paid	-	(2872.93)	-214.98	(10658.53)
Net cash flow from / (used in) financing activities (C)		(2872.93)		(10658.53)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(108.71)		(96.18)
Cash and cash equivalents at the beginning of the year		158.26		254.44
Cash and cash equivalents at the end of the year		49.55		158.26
Components of Cash and Cash equivalent				
Cash in Hand		26.09		40.32
With Banks in Current account		23.45		117.94
		49.55		158.26

Place : New Delhi
Date : November 02, 2022

FOR T T LIMITED

RIKHAB C. JAIN
CHAIRMAN

R S MODI & CO

CHARTERED ACCOUNTANTS



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Delhi Office:.9, Rachana Building, 13/29 WEA,
Ajmal Khan Road, Karol Bagh, New Delhi-110005
Email : rsm@rsmodi.com

Limited Review Report on unaudited financial results of T T LIMITED for the quarter ended 30 September 2022 and year-to-date results for the period from 1 April 2022 to 30 September 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS of T T LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of T T LIMITED ("the Company"), for the Quarter and half year ended 30th September, 2022, (the "Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016

2 This Statement, which is the responsibility of the Company's management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the



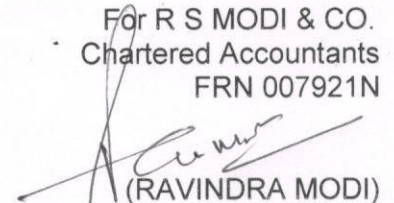
recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Delhi

Date: 02/11/2022



For R S MODI & CO.
Chartered Accountants
FRN 007921N


(RAVINDRA MODI)
Partner
Membership No. 084428

UDIN : 22084428BBTYXD6936