

April 20, 2019

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalai Street, Mumbai — 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400 051

Scrip Code: 531147

Scrip Symbol: ALICON

Sub: Intimation regarding request received from Members of the Promoter Group for reclassification from the Promoter/Promoter Group of Alicon Castalloy Limited

Ref: Regulation 30 and 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir / Madam,

This is to inform you that the Board of Directors of the Company (“**Board**”) had received requests from Mrs. Vinita Chandra and Mrs. Meenal Gidwani, sisters of Mr. S. Rai, Managing Director and Promoter of the Company, for reclassifying their shareholding in the Company from the “Promoter and Promoter Group” category to the “Public” shareholding category, in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“**LODR Regulations**”) as amended and any rules, regulations and guidelines applicable in this regard.

The request letters were received on April 19, 2019 and placed before the Board in its Meeting held on April 19, 2019. The Board reviewed the Request and inter-alia approved and recommended the same for the Shareholders’ approval in the ensuing Annual General Meeting of the Company on the grounds that both the sisters are neither having any direct and indirect control over the operations of the Company nor they have any involvement in the business affairs of the Company. Also, their shareholding is very nominal viz. each one holding only 20 Equity Shares of Rs. 5/- each of the Company.

We are attaching herewith the copy of the Board Resolution passed by the Directors in their meeting recommending the proposed re-classification of Promoter Group to Public as Annexure – A.

You are requested to kindly take this information on record.

Thanking you,

Yours faithfully,

For **Alicon Castalloy Ltd**



Swapnal Patane
Company Secretary

Annexure A:

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF ALICON CASTALLOY LIMITED ON APRIL 19, 2019 AT 11.30 AM AT SURVEY NO. 1426, VILLAGE SHIKRAPUR, TALUKA SHIRUR, PUNE – 412208.

“Resolved That pursuant to Regulation 31A of the SEBI (Listing Obligations Disclosure Requirements) Regulations 2015 and other applicable provisions, if any, including any re-enactment/ modification/ amendment thereof, the consent of the Board of Directors of the Company be and is hereby accorded for the re-classification of Mrs. Vinita Chandra and Mrs. Meenal Gidwani from the “Promoter Group Category” to “Public Category” in the Shareholding Pattern of the Company subject to approval of the Shareholders in the ensuing Annual General Meeting and any other approval of Regulatory Authorities as may be required.”

“Resolved further that Mr. S Rai, Managing Director, Mr. Vimal Gupta, Chief Financial Officer and Ms. Swapnal Patane, Company Secretary of the Company, be and is hereby authorized to take all necessary steps in this regard in order to facilitate the legal and/ or procedural formalities and to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary for such purpose and to settle any questions, difficulties or doubts that may arise in this regard and to make such representation/ filings to the Stock Exchanges as may be necessary or desirable, in order to give effect to this resolution.”

Thanking you,

Yours faithfully,

For **Alicon Castalloy Ltd**



Swapnal Patane

Company Secretary