

ADDI INDUSTRIES LIMITED
23, EASTERN AVENUE, MAHARANI BAGH NEW DELHI -110065
Tel: 011-26840825, Email: atul.addi@gmail.com
CIN: L51109DL1980PLC256335

AIL/BSE/AGM/20

December 23, 2020

The Listing Department
BSE Limited
P.J. Tower, Dalal Street, Fort,
Mumbai – 400 001
e-mail: corp.relations@bseindia.com

Ref: Addi Industries Limited (BSE: 507852)

Sub: Proceedings of 38th Annual General Meeting

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of said Regulations, please find enclosed summary of the proceedings of the 38th Annual General Meeting (AGM) of the Company held on 23rd December, 2020 through Video Conferencing (VC) / Other Audio Visual Means (OAVM) without the physical presence of the members at a common venue.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

Thanking you
Very truly yours
For ADDI INDUSTRIES LTD.

C.L. Jain
Managing Director

Encl: As above

For any clarifications, please contact:-
Mr. Atul Jain – [09810154238](tel:09810154238)/atul.addi@gmail.com

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ADDI INDUSTRIES LIMITED

SUMMARY OF PROCEEDINGS OF 38TH ANNUAL GENERAL MEETING

The 38th Annual General Meeting (AGM) of the Company was held on 23rd December, 2020 at 09:00 A.M. through Video Conferencing (VC) 1 Other Audio Visual Means (OAVM) without the physical presence of the members at a common venue in terms of Circular No. 14/2020 dated Oath April, 2020, Circular NO.17/2020 dated 13th April, 2020, Circular No. 20/2020 dated 05th May, 2020 issued by the Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 issued by the Securities and Exchange Board of India (SEBI) (hereinafter collectively referred to as "the Circulars").

Mr. Chaman Lal Jain (DIN: 00022903), Managing Director (Chairman) took the Chair. The requisite quorum being present, the Chairman called the meeting to order and authorizes the Company Secretary to carry out the proceedings of the meeting.

The Company Secretary welcomed the members present at the 38th AGM of the Company and introduced all the Directors and KMPs who attended the meeting through their respective locations. The Chairperson of the Audit Committee, Nomination & Remuneration Committee and the Stakeholders Relationship Committee along with Statutory Auditor and the Scrutinizer were also present during the meeting.

The Company Secretary informed that in compliance with MCA and SEBI Circulars and owing to the difficulties involved in physical dispatch, Notice of the Annual General Meeting and the Annual Report containing the Board's Report, Auditor's Report, Audited Financial Statements (Both Standalone and Consolidated) for the financial year ended 31st March, 2020 were sent in electronic mode to Members whose e-mail address is registered with the Company or the Depository Participant(s). Accordingly, the Notice of AGM was taken as read.

The Company Secretary further informed that there are no qualifications, reservation, adverse remark, observations, comments or disclaimer given either by the Statutory Auditors or the Secretarial Auditors of the Company in their Report for the financial year ended 31st March, 2020, the same was taken as read.

All documents referred to in the Notice of the meeting were available for inspection in electronic mode, from the date of circulation of the Notice upto the date of the meeting.

Further, as per the requirements of the provisions of the Companies Act, 2013, (a) the Register of Directors, Key Managerial Personnel (KMP) and their Shareholding; (b) the Register of Contracts or Arrangements in which the Directors are interested were made available for inspection by the members in electronic mode at NSDL e-voting system during the AGM.

Pursuant to MCA and SEBI Circulars read with Regulation 44 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, the Company engaged the services of Central Depositories Services limited (CDSL) to provide facility to the members to attend the meeting through VC and to exercise their vote electronically through Remote e-voting and e-voting at the AGM in respect of all the businesses set forth in the Notice of AGM. The remote e-voting period commenced on 20th September 2020 (09.00 A.M) and ended on 22nd December, 2020 (05.00 P.M).

Members who were present in the AGM through VC/OAVM facility and had not cast their vote through remote e-voting were provided an opportunity to cast their votes electronically at the AGM through the CDSL platform.

Ms. Jyoti Sharma, Company Secretary in Whole-time Practice (Membership No.: 8843, C.P. No.:10196) were appointed as the Scrutinizer(s) for scrutinizing the voting process in a fair and transparent manner.

The following items of business were transacted at the meeting.

ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements (including the consolidated financial statement) for the financial year ended March 31, 2020, together with the Reports of the Directors' and the Auditors' thereon.
2. Appointment of Director in place of Shri Chaman Lal Jain (DIN No. 00022903), who retires by rotation, and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. Re-appointment of Mr. Chaman Lal Jain as Managing Director of the Company.

The Company Secretary then invited the members who have registered themselves as Speakers to express their views, suggestions, queries or clarifications, if any on the resolution(s).

It was further informed that the Company shall submit details regarding the voting results to the stock Exchange, BSE Limited, within forty-eight (48) hours of the conclusion of the meeting. The results declared along with the Scrutinizer's Report shall also be placed on the website of CDSL immediately after the declaration of results.

The meeting was concluded with a formal vote of thanks to the Chairperson, Directors and Members of the Company for attending the 38th AGM of the Company. The e-voting facility was kept open for the next 15 minutes to enable the members to cast their votes. The meeting concluded at 9.30 A.M

The Chairman informed the Members that the combined result of remote e-voting and e-voting at the AGM shall be notified to the Bombay Stock Exchange.

Yours faithfully,

Thanking you

Very truly yours
For ADDI INDUSTRIES LTD.

C.L. Jain
Managing Director

Encl: As above

For any clarifications, please contact:-

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