



May 11, 2022

Scrip Code – 535789
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBULHSGFIN/EQ
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Sub.: Prefunding of Dollar Bonds maturing on May 28, 2022

As per our communication dated March 31, 2022, the Company had created Fixed Deposits [FDs] in favour of the lender repayment trust covering 100% of the dues towards the USD 350 million dollar bonds maturing on May 28, 2022 [Saturday].

Following were the FDs placed by IBHFL Lender Repayment Trust:

Tranche	Bank	Fixed Deposit Beneficiary	% of Total Maturity	Amount [Amounts in ₹ Crs]
First Tranche	RBL Bank Limited	IBHFL Lender Repayment Trust	25%	682
Second Tranche	ICICI Bank Limited		25%	682
Third Tranche	ICICI Bank Limited		25%	682
Four Tranche	HDFC Bank Limited		25%	682
Total Repayment			100%	2,730

All numbers rounded down to two decimals. Details of the fixed deposits is attached in Annexure A

In order to ensure a smooth repayment process of the bonds, the fixed deposits [details attached] proceeds from the lender repayment trust is being used to discharge the company’s liabilities to SBI and Barclays Bank PLC against existing forward contracts on May 27, 2022. These banks will in turn transfer the corresponding dollar amount to the dollar bonds trustee [Citicorp International Limited] on the May 27, 2022 [Friday]. The Trustee will pay the bond holders on maturity date as per the holiday convention.

Below are the irrevocable instructions sent by the Company in this regard:

1. Irrevocable Instruction to IDBI Trusteeship Services Limited [attached]
2. Irrevocable Instruction to Barclays Bank PLC [attached]
3. Irrevocable Instruction to Citicorp International Limited and Citibank N.A., London Branch [attached]

Pursuant to the above instructions, the company has fully prefunded its dollar bond obligations with these above fixed deposit and hence fully discharged its repayment obligations towards the dollar bond liabilities. Proceeds from above fixed deposits will be used by IBHFL lender repayment trust to fully repay all the dues towards the USD 350 million dollar bonds on or before the maturity date [May 28, 2022].

The Company’s robust ALM management and liquidity planning, does not assume refinance of domestic or international bonds or term loans. The Company will continue to take similar proactive steps and will fund resource pools in advance of any large debt repayments. Company will continue to maintain strong capital and liquidity position to provide comfort and confidence to its bond holders. Company continues its focus on maintaining a fortress balance sheet through the pillars of strong capital adequacy, high provisions, and high liquidity buffer. For the quarter ended December 31, 2021, at a consolidated level, the Company’s capital adequacy was 31.2%, with a net gearing of 2.8x. The Company carried provisions of 4.5% of the loan book amounting to 3.1x times the regulatory requirement.

You are requested to please take this on record.

Thanking you,
Yours truly,
For **Indiabulls Housing Finance Limited**



Amit Jain
Company Secretary

CC: **Luxembourg Stock Exchange Luxembourg**
Singapore Exchange Securities Trading Limited, Singapore



CC:

<i>Sr. No.</i>	<i>Entity</i>	<i>Details</i>
1	RBL Bank Limited	Holds FD placed for dollar bond repayment
2	ICICI Bank Limited	Holds FD placed for dollar bond repayment
3	HDFC Bank Limited	Holds FD placed for dollar bond repayment
4	Moody's Investors Service	Credit Rating assigned to dollar bond
5	IDBI Trusteeship Services Limited	Onshore Trustee for IBHFL LenderRepayment Trust
6	Barclays Bank PLC	Authorized Dealer [AD] Bank and holds forward contracts
7	State Bank of India	Holds forward contracts
8	Citicorp International Limited	Trustee for offshore dollar bond holders
9	Citibank N.A., London Branch	Principal Paying Agent
10	Euroclear and Clearstream	Clearing System





Annexure A: Details of Fixed Deposits

Bank Name	Account Name	FD Number	Amount in ₹	Maturity
ICICI Bank	IBHFL Lender Repayment Trust	39310052829	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052832	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052834	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052836	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052837	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052838	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052839	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052841	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052843	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052844	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052846	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052848	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052849	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052852	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052854	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052857	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052858	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052859	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052860	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052861	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052862	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052863	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052864	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052865	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052866	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052867	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052868	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052869	5,09,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052870	2,79,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052871	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052872	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052873	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052875	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052876	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052877	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052878	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052879	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052880	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052881	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052882	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052883	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052884	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052885	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052886	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052887	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052888	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052889	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052890	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052891	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052892	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052893	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052894	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052895	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052896	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052897	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052898	24,99,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052899	5,09,00,000	23-05-2022
ICICI Bank	IBHFL Lender Repayment Trust	39310052900	2,79,00,000	23-05-2022

Indiabulls HOUSING FINANCE

HDFC Bank	IBHFL Lender Repayment Trust	50300607834922	24,99,00,000	23-05-2022
HDFC Bank	IBHFL Lender Repayment Trust	50300607837010	24,99,00,000	23-05-2022
HDFC Bank	IBHFL Lender Repayment Trust	50300607845032	24,99,00,000	23-05-2022
HDFC Bank	IBHFL Lender Repayment Trust	50300607846265	24,99,00,000	23-05-2022
HDFC Bank	IBHFL Lender Repayment Trust	50300607848666	24,99,00,000	23-05-2022
HDFC Bank	IBHFL Lender Repayment Trust	50300607849311	24,99,00,000	23-05-2022
HDFC Bank	IBHFL Lender Repayment Trust	50300607850644	24,99,00,000	23-05-2022
HDFC Bank	IBHFL Lender Repayment Trust	50300607851673	24,99,00,000	23-05-2022
HDFC Bank	IBHFL Lender Repayment Trust	50300607852410	24,99,00,000	23-05-2022
HDFC Bank	IBHFL Lender Repayment Trust	50300607854478	24,99,00,000	23-05-2022
HDFC Bank	IBHFL Lender Repayment Trust	50300607855698	24,99,00,000	23-05-2022
HDFC Bank	IBHFL Lender Repayment Trust	50300607856741	24,99,00,000	23-05-2022
HDFC Bank	IBHFL Lender Repayment Trust	50300607857817	24,99,00,000	23-05-2022
HDFC Bank	IBHFL Lender Repayment Trust	50300607858783	24,99,00,000	23-05-2022
HDFC Bank	IBHFL Lender Repayment Trust	50300607861152	24,99,00,000	23-05-2022
HDFC Bank	IBHFL Lender Repayment Trust	50300607862001	24,99,00,000	23-05-2022
HDFC Bank	IBHFL Lender Repayment Trust	50300607864454	24,99,00,000	23-05-2022
HDFC Bank	IBHFL Lender Repayment Trust	50300607865125	24,99,00,000	23-05-2022
HDFC Bank	IBHFL Lender Repayment Trust	50300607865865	24,99,00,000	23-05-2022
HDFC Bank	IBHFL Lender Repayment Trust	50300607866677	24,99,00,000	23-05-2022
HDFC Bank	IBHFL Lender Repayment Trust	50300607867335	24,99,00,000	23-05-2022
HDFC Bank	IBHFL Lender Repayment Trust	50300607869354	24,99,00,000	23-05-2022
HDFC Bank	IBHFL Lender Repayment Trust	50300607873992	24,99,00,000	23-05-2022
HDFC Bank	IBHFL Lender Repayment Trust	50300607875192	24,99,00,000	23-05-2022
HDFC Bank	IBHFL Lender Repayment Trust	50300607878416	24,99,00,000	23-05-2022
HDFC Bank	IBHFL Lender Repayment Trust	50300607879270	24,99,00,000	23-05-2022
HDFC Bank	IBHFL Lender Repayment Trust	50300607880114	24,99,00,000	23-05-2022
HDFC Bank	IBHFL Lender Repayment Trust	50300607881436	5,49,00,000	23-05-2022
HDFC Bank	IBHFL Lender Repayment Trust	50300607883238	2,39,00,000	23-05-2022
RBL Bank	IBHFL Lender Repayment Trust	709014450727	50,00,00,000	23-05-2022
RBL Bank	IBHFL Lender Repayment Trust	709014450666	50,00,00,000	23-05-2022
RBL Bank	IBHFL Lender Repayment Trust	709014450639	50,00,00,000	23-05-2022
RBL Bank	IBHFL Lender Repayment Trust	409001522656	3,068	23-05-2022
RBL Bank	IBHFL Lender Repayment Trust	709014450602	50,00,00,000	23-05-2022
RBL Bank	IBHFL Lender Repayment Trust	709014450709	50,00,00,000	23-05-2022
RBL Bank	IBHFL Lender Repayment Trust	709014450824	50,00,00,000	23-05-2022
RBL Bank	IBHFL Lender Repayment Trust	709014450903	50,00,00,000	23-05-2022
RBL Bank	IBHFL Lender Repayment Trust	709014450879	50,00,00,000	23-05-2022
RBL Bank	IBHFL Lender Repayment Trust	709014450772	50,00,00,000	23-05-2022
RBL Bank	IBHFL Lender Repayment Trust	709014450790	50,00,00,000	23-05-2022
RBL Bank	IBHFL Lender Repayment Trust	709014450745	50,00,00,000	23-05-2022
RBL Bank	IBHFL Lender Repayment Trust	709014450781	50,00,00,000	23-05-2022
RBL Bank	IBHFL Lender Repayment Trust	709014450930	50,00,00,000	23-05-2022
RBL Bank	IBHFL Lender Repayment Trust	709014450967	32,30,75,000	23-05-2022
Total			27,30,13,78,068	

For Indiabulls Housing Finance Limited

Amit Jain
Company Secretary



May 11, 2022

To,
IDBI Trusteeship Services Limited,
Trustee of IBHFL Lender Repayment Trust,

Subject: Prefunding of Dollar Bonds maturing on May 28, 2022

Dear Team,

Indiabulls Housing Finance Limited ["Company"], in May 2019, had issued 6.375% secured US Dollar denominated bonds aggregating to USD 350 million ["Bonds"], for a tenor of 3 years, maturing on 28th May 2022. The principal portion of these Bonds is fully hedged in accordance with extant RBI guidelines for External Commercial Borrowings thereby ensuring that the outstanding Bonds are effectively a rupee liability amounting to ₹ 2,730 Crs.

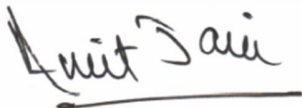

In addition to this, in order to cover 100% of the dues towards the USD 350 million dollar bonds on behalf of the IBHFL Lender Repayment Trust, IDBI Trusteeship Services Limited ["trustee"] had placed below Fixed deposits ["FDs"] aggregating to ₹ 2,730 Crs maturing on May 23, 2022:

Tranche	Bank	Fixed Deposit Beneficiary	% of Total Maturity	Amount [Amounts in ₹ Crs]
First Tranche	RBL Bank Limited	IBHFL Lender Repayment Trust	25%	682
Second Tranche	ICICI Bank Limited		25%	682
Third Tranche	ICICI Bank Limited		25%	682
Four Tranche	HDFC Bank Limited		25%	682
Total Repayment			100%	2,730

Kindly ensure that on maturity date of FDs [i.e., May 23, 2022], ₹ 2,730 Crs is the credited to IBHFL Lender repayment trust on May 23, 2022 from the respective banks. Post this, kindly transfer the principal equivalent to USD 155 million to Barclays Bank PLC and principal equivalent to USD 195 million to SBI on May 27, 2022.

Request you to confirm once the funds are transferred.

Thank You.
For IBHFL Lender repayment trust,

Amit Jain
Company Secretary

CC:

Sr. No.	Entity	Details
1	Barclays Bank PLC	Authorized Dealer [AD] Bank and holds forward contracts
2	State Bank of India	Holds forward contracts



May 11, 2022

To,
Barclays Bank PLC,

To,
The State Bank of India,

Subject: Prefunding of Dollar Bonds maturing on May 28, 2022

Dear Team,

Indiabulls Housing Finance Limited ["Company"], in May 2019, had issued 6.375% secured US Dollar denominated bonds aggregating to USD 350 million ["Bonds"], for a tenor of 3 years, maturing on May 28, 2022.

Company has forwards amounting to USD 350 million with SBI and Barclays Bank PLC as per below details:

Sr. No.	Bank Name	Contract No.	End Date	Notional O/S (USD mn)
1	Barclays	T038837202	27-May-22	25.00
2	Barclays	T038837200	27-May-22	75.00
3	Barclays	T073464620	27-May-22	55.00
4	SBI	0607019FS0000140	27-May-22	50.00
5	SBI	0607019FS0000139	27-May-22	50.00
6	SBI	0607021FS0000191	27-May-22	95.00

Kindly ensure that on maturity date USD 350 million along with the interest is transferred to the paying agent [Citibank N.A., London Branch] on May 27, 2022 and request you to confirm to the company once the funds are transferred.

Thank You.

For Indiabulls Housing Finance Limited,



Amit Jain
Company Secretary

CC:

Sr. No.	Entity	Details
1	Citibank N.A., London Branch	Principal Paying Agent



May 11, 2022

To,
Citicorp International Limited ["Trustee"]

To,
Citibank N.A., London Branch ["Principal Paying Agent"]

Subject: Prefunding of Dollar Bonds maturing on May 28, 2022

Dear Team,

Indiabulls Housing Finance Limited ["Company"], in May 2019, had issued 6.375% secured US Dollar denominated bonds aggregating to USD 350 million ["Bonds"], for a tenor of 3 years, maturing on 28th May 2022.

Barclays Bank PLC and SBI will remit the dollar bonds proceeds on 27th May, 2022 to Citibank N.A.

Kindly ensure that on maturity date USD 350 million along with interest is transferred to bonds holders in timely manner and request you to confirm to the company and clearing systems [Euroclear and Clearstream] once the funds are transferred.

Thank You.

For Indiabulls Housing Finance Limited,



Amit Jain
Company Secretary

CC:

<i>Sr. No.</i>	<i>Entity</i>	<i>Details</i>
1	Euroclear and Clearstream	Clearing System