

February 13, 2023

To  
The Secretary, Listing Department  
BSE Limited(SME),  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001

**Sub: Press Release**

**Scrip Code: 543363**  
**BSE Symbol: Prevest**

Dear Sir,

Pursuant to regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, Please find enclosed the press release.

This information will also be available on the website of the Company [www.prevestdenpro.com](http://www.prevestdenpro.com)

This is for your information and records

Thanking You,  
Yours faithfully,  
**For Prevest Denpro Limited**

---

**Krishna Rathi**  
**Compliance Officer and Company Secretary**

# PRESS RELEASE

PREVEST DENPRO LIMITED REPORTS ROBUST FINANCIALS FOR NINE MONTHS ENDED FY23. 16% JUMP IN PAT & 28% GROWTH IN REVENUE ON YOY.



Prevest Denpro Ltd (BSE: Prevest 1 BSE: 543363) is one of India's leading dental materials manufacturer, Prevest DenPro Limited, which was listed on the bourses in September 2021 on BSE SME Platform, has announced its results for the First Nine Months FY23.

## Financial Highlights for First Nine Months FY23 Vs First Nine Months FY22:

### ► Growth in revenue by 27.89%

Reported total Revenue at Rs 3778.08 lakhs in Nine month Period ended Dec 2022 Vs Rs 2954.18 in nine month Period ended Dec 2021 which was grown by 27.89%.

### ► Growth in EBITDA by 21.54%

Company reported EBITDA at Rs 1569.36 lakhs in Nine month Period ended Dec 2022 Vs Rs. 1291.28 lakhs in Nine month Period ended Dec 2021 which was grown by 21.54%.

### ► Growth in PAT by 16.43%

Company's Profit After Tax (PAT) has grown by 16.43% at Rs. 1060.24 lakhs in Nine month Period ended Dec 2022 Vs Rs 910.64 lakhs in Nine month Period ended Dec 2021.

Mr Atul Modi, Chairman and Managing Director at Prevest DenPro, said that "The Company has shown strong set of numbers for the Nine Months ended financial year 2022-23 and we expect the healthy trajectory of performance to continue. We are moving in the right direction.

Prevest DenPro's products are sold in more than 85 countries and India contributes only about one third of our revenue. We are creating a big buzz globally and planning to contribute more in India's journey of becoming 'Atmanirbhar' (self-reliant) in the fields of dental materials. We are geared up for producing hygiene, oral care, and biomaterials products, and the quality will continue to remain our prime focus.

The Company's R&D Centre has successfully developed resins for 3D printing for dental applications. The 3D printing market for dental applications is expected to grow at CAGR 26.5% and will reach upto 9.1 Billion by FY 2028. We are expecting that our 3D Resins will significantly contribute to our revenue in the coming years." Mr Atul Modi added.

# **ABOUT COMPANY**

Established in 1999, Prevest DenPro Ltd was listed on BSE SME Platform in September 2021. It manufactures over 100 dental products which finds application in endodontics, prosthodontics, orthodontics, periodontics, restorative dentistry, aesthetic dentistry and for fabrication of prosthesis in dental laboratories,

The Jammu headquarted company has more than 95 international dealers spread across almost all the continents across the Globe, with its customer base in Europe, North America, South America, Africa & Asia. The company also obtained USFDA approval for its 20+ products and we already entered in the USA market in Financial Year 2022-23. We are expecting good revenue growth in new market.

Prevest DenPro's competitive strengths lies in wide sales and distribution network, comprehensive product portfolio of over 100 dental products, experienced management with strong domain knowledge, track record of robust financial performance, collaboration with reputed dental universities and institutions for technical knowledge & research.