

SSML/MUM/2020

5th September, 2020.

To,

BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Scrip Code: 503811	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Company Symbol: SIYSIL
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Dear Sir,


Sub : Proceeding of the 42nd Annual General Meeting (AGM)

In terms with regulation 30, Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Summary of the proceedings of the 42nd AGM held on 5th September, 2020 as Annexure - A.

This is for your information and records.

Thanking you,

Yours faithfully,
For Siyaram Silk Mills Limited


(William Fernandes)
Company Secretary

Encl: a/a.

Annexure - A

Summary of the proceeding of the 42nd AGM of the Company.

The 42nd AGM of the Members of Siyaram Silk Mills Limited ("the Company") was held on Saturday, 5th September, 2020 at 11.00 A.M. (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), on account of Covid-19 Pandemic, in accordance with directives of the Ministry of Corporate Affairs ("MCA") and Securities Exchange Board of India ("SEBI"). The meeting was chaired by Shri. Ramesh Poddar, Chairman and Managing Director.

The Company Secretary welcomed everyone present at the meeting and briefed them on certain points relating to the participation at the meeting through VC and the remote e-voting facility. The Company Secretary thereafter requested the Chairman, of the Company, to commence the meeting.

Requisite quorum being present, the Chairman called the meeting to order. He introduced all the Directors present at the meeting and informed the Members that the Statutory Registers and other relevant documents were available for inspection. The Chairman then briefed on financial highlights, review of operations and current year scenario.

With the permission of the Members, the Notice of the meeting and Annual Report 2019-20 were taken as read. The Members were informed that the Statutory Auditors' Report and Secretarial Auditors' Report had no adverse remarks and the same was thus taken as read. The Chairman informed the Members that the Company had provided the facility to cast their votes electronically on all 8 (eight) resolutions set forth in the Notice. Members, who were present at the AGM and had not cast their votes electronically, only were entitled to cast their votes by e-voting and that there would be no voting by show of hands.

The following items of business, as per the Notice of AGM dated 27th June, 2020, were transacted at the meeting:

1. Adoption of Standalone and Consolidated Audited Financial Statements for the financial year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon.
2. To confirm 1st Interim Dividend of Rs.6.20 per Equity Share (including Special Dividend of Rs.4.00 per Equity Share) and 2nd Interim Dividend of Rs.2.40 per Equity Share already paid on the Equity Shares of the Company for the financial year ended 31st March, 2020.



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Registered Office: H - 3/2, MIDC, A - Road, Tarapur, Boisar, Palghar - 401 506 (Mah.)

3. Re-appointment of Shri. Ashok M Jalan (DIN 00160323), as a Director, who retires by rotation.
4. Ratification of remuneration payable to M/s. Bhuta & Associates, Cost Accountants (FRN100817) as Cost Auditors for the F.Y.2020-21.
5. Appointment of Shri. Sachindra N. Chaturvedi (DIN:00553459), as Independent Director for a term of 5(five) continuous years from 1st August, 2019 to 31st July, 2024.
6. Appointment of Shri. Deepak R. Shah (DIN:06954206), as Independent Director for a term of 5(five) continuous years from 1st August, 2019 to 31st July, 2024.
7. Appointment of Shri. Ashok N. Desai (DIN:03609419), as Independent Director for a term of 5(five) continuous years from 1st August, 2019 to 31st July, 2024.
8. Appointment of Shri. Chetan S. Thakkar (DIN:03273267), as Independent Director for a term of 5(five) continuous years from 1st August, 2019 to 31st July, 2024.

The Chairman thereafter invited the Members to express their views and ask questions. After receiving all the queries/ questions, the Chairman then responded on the same.


The Chairman informed the Members that the Board of Directors had appointed Shri. Prasen Naithani, Practicing Company Secretary, as the Scrutinizer to supervise the votes cast through remote e-voting and also through e-voting system at the AGM. The Chairman authorised the Company Secretary to countersign the Consolidated Results and upload the same along with Scrutinizer's report within 48 hours of the conclusion of the Meeting.

After conclusion of the meeting, the Scrutinizer's Report was received and accordingly all the resolutions as set out in the notice were declared as passed.

This is for your information and records.

Thanking you,

Yours faithfully,
For Siyaram Silk Mills Limited


William Fernandes
Company Secretary