



M M FORGINGS LIMITED

CORPORATE OFFICE: SVK TOWERS, 8TH FLOOR,
A25 INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600032, INDIA.

Date: 15 March 2024

The Deputy General Manager Corporate Relationship Department. Bombay Stock Exchange Limited, Rotunda Building, P.J. Towers, First Floor, New Trading Wing, Dalal Street, MUMBAI -400 001	National Stock Exchange of India Ltd. 'Exchange Plaza', Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
---	--

Dear Sirs,

Ref.: NSE: security code- MMFL –EQ; BSE: Security Code -522241
SUB: Appointment of Chairman:

- 1.1. In terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Para A of Part A of Schedule III to the said Regulations, we wish to inform that, consequent to the completion of tenure of appointment, Shri. N. Srinivasan, Non-Executive Independent Director, he ceases to be the Chairman of the Board of the Company, effective 31 March 2024.
- 1.2. Pursuant to the provisions of Section 203 read with respective rules of the Companies Act, 2013 and the articles of association of the Company and on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, in their meeting held today, 15 March 2024, had appointed Shri. Vidyashankar Krishnan as Chairman of the Company, effective 01 April 2024. Accordingly, Shri. Vidyashankar Krishnan shall hold the position as Chairman and Managing Director of the Company, effective 01 April 2024.
- 1.3. The Board of Directors conveyed their wholehearted appreciation for the long term association and the vital role and support provided by Shri. N. Srinivasan in the role of Chairman and Director of the Company.
- 1.4. Details as required under Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is enclosed as *Annexure*.
- 1.5. The meeting of the Board of Directors commenced at 14.45 Hrs (IST) and concluded at 17.00 Hrs. (IST).
- 1.6. We request you to take the above on record

This is for your information and records.

Thanking you,
Yours faithfully,

For M M FORGINGS LIMITED

Chandrasekar. S
Company Secretary



CERTIFIED TO IATF 16949:2016 and ISO 9001:2015 STANDARDS



M M FORGINGS LIMITED

CORPORATE OFFICE: SVK TOWERS, 8TH FLOOR,
A25 INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600032, INDIA.

ANNEXURE

Disclosure pursuant to Regulation 30 of Listing Regulation, read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023:

S. No.	Particulars	Details
1	Name of the Director	Shri. Vidyashankar Krishnan
2	Reasons for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Chairman effective 01 April 2024 Change in designation – Appointment of Shri. Vidyashankar Krishnan as Chairman and Managing Director of the Company.
3	Date of Appointment/ Cessation (as applicable) & terms of appointment	In the AGM held on 11 August 2023, Shri. Vidyashankar Krishnan was re-appointed as Vice Chairman and Managing Director of the Company for a further period of five years, effective 01 September 2023, In the Board Meeting held today, 15 March 2024. the Board of Directors approved the appointment of Shri. Vidyashankar Krishnan as Chairman and Managing Director of the Company, effective 01 April 2024, with the same terms and conditions as approved the shareholders.
4	Brief Profile (in case of appointment)	Shri. Vidyashankar Krishnan, aged 58 years, holding DIN 00081441, is a Post Graduate in Engineering from I.I.T., Chennai, having around 33 years of experience. He has served in the Company's Board since April 1997. He was appointed as Managing Director of the Company in February 1999. He was further elevated as Vice Chairman and Managing Director of the Company effective 24 October 2012. He has extensive experience in forgings industry for over three decades. He has played a pivotal role towards the growth of the Company. His accomplishments include major expansion at Viralimalai plant, setting up of plant at Padappai, setting up of Wind farm and solar sites at various places. He has been instrumental in steering the Company with the broader sustainability agenda and his extraordinary efforts have witnessed key decisions with major expansions and acquisitions.



PHONE: +91-44-7160 1000
FAX: +91-44-7160 1010

CIN: L51102TN1946PLC001473
GST: 33AAACM2164L1ZL
Website: www.mmforgings.com



M M FORGINGS LIMITED

CORPORATE OFFICE: SVK TOWERS, 8TH FLOOR,
A25 INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600032, INDIA.

		<p>Under his leadership, M M Forgings Limited has been accredited as “<i>India’s Most Admirable Brand 2022</i>” under the category “Forging Excellence.” Shri. Vidyashankar Krishnan has been conferred as “<i>India’s Top Minds 2022</i>” and has been recognized as one of the “<i>Top Business Leaders of the Nation</i>”.</p>
5	Disclosure of relationships between directors (in case of appointment of a director).	<p>Shri. Vidyashankar Krishnan is elder brother of Shri. K. Venkatramanan, Joint Managing Director and spouse of Smt. Sumita Vidyashankar, non-Executive Director of the Company. He holds 2720240 shares in the Company.</p>

For M M FORGINGS LIMITED

Chandrasekar. S
Company Secretary



CERTIFIED TO IATF 16949:2016 and ISO 9001:2015 STANDARDS