

Ref: K/FPO/BSE&NSE/2020

Date: 05th February 2020

THE MANAGER, BSE LIMITED DCS - CRD PHIROZE JEEJEBHOY TOWERS DALAL STREET, MUMBAI - 400 001	THE MANAGER, LISTING DEPARTMENT NATIONAL STOCK EXCHANGE OF INDIA LTD EXCHANGE PLAZA, C-1. BLOCK G, BANDRA - KURLA COMPLEX, BANDRA (EAST) MUMBAI - 400 051
SCRIP CODE: 523610	SCRIP CODE: ITI

Dear Sir/Madam,

Sub: Further public offering of upto [●] equity shares of face value Rs. 10 each (the "Equity Shares") of ITI Limited (the "Company") comprising of a fresh issue of upto 180,000,000 Equity Shares for cash at a price of Rs. [●] per Equity Share (the "Issue Price"), (the "Net Issue") and an additional issue of upto 1,800,000 Equity Shares constituting 1% of the Net Issue which shall be reserved for allocation and allotment on a proportionate basis to eligible employees (the "Employee Reservation Portion") for cash at a price of Rs [●] (the "Employee Price") (the "Issue") under the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("2009 SEBI ICDR Regulation") and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as applicable ("2018 SEBI ICDR Regulation")


This is in continuation to our letter dated 03rd February 2020 wherein the stock exchanges were informed of a Board meeting proposed to be held on 06th February 2020 to decide the Issue Price. The Company has further informed the stock exchanges in their letter dated 05th February 2020, regarding the withdrawal of the Issue

In view of the above, the Board meeting scheduled on 06th February 2020 for fixation of Issue Price stands cancelled.

We request you to take the above on record and the same by treated as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For ITI LIMITED


S. Shanmuga Priya
Company Secretary