

January 21, 2023

**The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.**
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051

**The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.**
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort,
Mumbai – 400 001

NSE Symbol: INDUSINDBK

BSE Scrip Code: 532187

Madam / Dear Sir,

Moody's have, vide their communication dated January 20, 2023, affirmed the Issuer, Deposits and Medium Term Note program ratings of the Bank as mentioned in the table below:

Type	Rating/Outlook	Rating Action
Long-term foreign and local currency bank deposits, issuer and counterparty risk ratings	Ba1 (Stable)	Affirmed
Senior unsecured medium term note program	(P) Ba1	Affirmed
Short-term foreign and local currency bank deposits, issuer and counterparty risk ratings	NP	Affirmed

This disclosure is being made in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A communication from Rating Agency can be accessed through the following link :

https://www.moodys.com/research/Moodys-affirms-IndusInds-ratings--PR_473033?cy=aus&lang=en

Thanking you,

**Yours faithfully
For IndusInd Bank Limited**

**Anand Kumar Das
Company Secretary**



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CIN: L65191PN1994PLC076333