



Date: 29th February, 2024

To,

Department of Corporate Services,
Bombay Stock Exchange,
Ground Floor, P.J. Towers,
Dalal Street Fort,
Mumbai-400001.

The Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai -400098.

SECURITY CODE: 538607, SECURITY ID: TOYAMSL.

Subject: Outcome of the Board Meeting held on Thursday, 29th February, 2024.

Dear Sir(s),

We wish to inform you that the meeting of the Board of Directors of **Toyam Sports Limited** held today i.e., **Thursday, 29th February, 2024** at the registered office at 503, Shri Krishna Complex, Opp. Laxmi Industrial Estate, New Link Road, Andheri West, Mumbai-400053, and transacted following matters:

1. The board discussed on initial investment proposal through the purchase of equity shares of a private limited company, the price and terms of acquisition will be decided by the board of directors in its next meeting, subject to valuations and due diligence of the such entity.
2. The board approve the appointment of consultants, professional and valuer for abovementioned investment.
3. Appointment of Mr. Shahnawaz Sayed as Additional Executive Director of the company and whose regularization will be subject to the shareholder's confirmation in the upcoming General meeting of the company, Brief profile of Ms. Shahnawaz Sayed is attached- **Annexure-I**
4. Re-constitution of all committees pursuant to the change in board of directors.
 - a. Audit Committee

Name of Director	Committee Designation	Status of Director
Cathrine Fernandez	Chairman	Non-Executive Independent Director
Mohamed Ali Budhwani	Member	Managing Director
Cathrine Fernandez	Member	Non-Executive Independent Director

- b. Nomination & Remuneration Committee

Name of Director	Committee Designation	Status of Director
Cathrine Fernandez	Chairman	Non-Executive Independent Director
Shekhar Menon	Member	Non-Executive Independent Director
Purvash Shelatkar	Member	Non-Executive Independent Director

TOYAM SPORTS LIMITED

(Formerly known as Toyam Industries Limited)

CIN: L74110MH1985PLC285384

+91-22-67425111 / +91-22-62364442/43 | info@toyamindustries.com | www.toyamsportsltd.com

503, Shri Krishna, New Link Road, Opp. Laxmi Industrial Estate, Andheri West, Mumbai, Maharashtra - 400053.



c. Stakeholder's Relationship Committee

Name of Director	Committee Designation	Status of Director
Cathrine Fernandez	Chairman	Non-Executive Independent Director
Shekhar Menon	Member	Non-Executive Independent Director
Mohamed Ali Budhwani	Member	Managing Director

5. Appointment of M/s. Nitesh Chaudhary & Associates, Practising Company Secretary, Mumbai for conducting Secretarial Audit for F.Y. 2023-24 in terms of Section 204 of the Companies Act, 2013. The required details pursuant to the Listing regulations herewith as Annexure-II.

The aforementioned meeting commenced at 05:15 P.M and Concluded at 06:20 P.M.

Please take this on your record and acknowledge the receipt of the same.

Thanking You,

For Toyam Sports Limited
(Formerly known as Toyam Industries Limited)

Abhishek Pokharna
Company Secretary

Annexure I
Brief Profile of Mr. Shahnawaz Sayed

Mr. Shahnawaz Sayed (38 years) is a B.A graduate having an experience of 15 years in corporate industries (Sales and Services)

He is responsible for managing both sales and customer service activities within an organization. He plays a crucial role in driving revenue by acquiring new customers, maintaining relationships with existing ones, and ensuring high levels of customer satisfaction. His duties often include identifying sales opportunities, developing strategies to attract clients, negotiating contracts, addressing customer inquiries or complaints, and coordinating with various departments to ensure timely delivery of products or services. He possesses strong communication, negotiation, and problem-solving skills, along with a customer-centric approach and a deep understanding of the products or services offered by their company.

Annexure II

Sr. No.	Particulars	Details
1.	Appointment of Secretarial Auditor	The Board appointed Nitesh Chaudhary & Associates Practicing Company Secretary, Mumbai for conducting Secretarial Audit pursuant to Section 204 of the Companies Act, 2013 for F.Y. 2023-24.
2.	Date of Appointment	29 th February, 2024
3.	Brief Profile	<p>Nitesh Chaudhary & Associates, was established in the year 2016 under proprietorship of Nitesh Chaudhary practicing Company Secretary, he is a Fellow Member of ICSI. The firm has immense knowledge and experience in dealing with matters relating to Company Law, Secretarial and Management Advisory Services, Legal Due Diligence, Transaction documents, Mergers and Acquisitions, Listing Regulations, RBI Laws & Business Management.</p> <p>CS Nitesh Chaudhary is a Post Graduate in Commerce, Master in Business Management and Fellow member of the Institute of Company Secretaries of India, he is having experience of more than 11 years in the field of Legal and Secretarial and established proprietorship firm in the name of "Nitesh Chaudhary & Associates".</p> <p>The Firm is very well exposed in dealing with various regulatory authorities like Registrar of Companies (ROC), Regional Director (RD), Company Law Board (CLB), National Company law Tribunal (NCLT), Ministry of Corporate Affairs (MCA), Competition commission of India (CCI), Securities & Exchange Board of India (SEBI), Stock Exchanges, Reserve Bank of India (RBI) etc. Considering the explicit needs of different types of users, the firm tries to cater the customized needs of all its users.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	N.A.