



FDC Limited

MANUFACTURERS & EXPORTERS OF FOODS, DRUGS & CHEMICALS

September 20, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051

Sub.: Update on Buyback: Regarding non-applicability of Distribution Tax on the Buyback undertaken by the Company, offer for which closed on July 12, 2019

Dear Shareholders,

This is in relation to the buyback of equity shares undertaken by the Company, offer for which closed on July 12, 2019 and in continuation to our previous intimation dated August 07, 2019 on the said subject. In this regard, it is informed to the shareholders of the Company that vide the Taxation Laws (Amendment) Ordinance 2019, it has been clarified that the distribution tax on buyback of equity shares on listed companies under Section 115QA amended by Finance (No. 2) Act, 2019 shall not be applicable on the buyback of equity shares for which public announcement was published prior to July 05, 2019.

In reference to the buyback undertaken by FDC Limited, the public announcement for the same was published in the newspapers on May 27, 2019 and therefore no tax is applicable on the Company under Section 115QA.

The same is for your information.

Thanking you,

Yours sincerely,

For FDC LIMITED

Company Secretary

