

**June 03, 2020**

**The National Stock Exchange of India Ltd.**  
Corporate Communications Department  
“Exchange Plaza”, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400051

**BSE Limited**  
Corporate Services Department  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

**Scrip Symbol: RELIGARE**

**Scrip Code: 532915**

**Subject: Press Release**

Dear Sir(s),

Please find herewith enclosed the press release dated June 03, 2020 of Religare Enterprises Limited.

This is for your kind information and record.

Thanking you,

Yours truly,

**For Religare Enterprises Limited**

  
**Reena Jayara**  
**Company Secretary**





## Religare completes Kedaara deal in health insurance arm

**New Delhi, 03<sup>rd</sup> June 2020:** Religare Group, today announced the completion of the transaction with Kedaara group entity, Trishikhar Ventures LLP for investments in its health insurance subsidiary - Religare Health Insurance Company Limited (“RHICL”). This transaction will further the growth of the health insurance business for Religare and help RHICL to emerge as a stronger insurance player. The equity infusion is in sync with the long term vision of the Company to be future-focused, explore its full potential and accelerate growth.

Congratulating the teams of Kedaara and Religare, **Dr. Rashmi Saluja, Executive Chairperson of Religare Enterprises Limited and Non-Executive Chairperson, Religare Health Insurance Company Limited** said, “Religare Health Insurance is a customer focused company with strong fundamentals. This equity infusion will bolster the confidence of our shareholders in the competitive strength and sound business strategy of Religare. The capital infusion will help us to continue our investments in making Religare health Insurance a future-enabled organisation, committed to ensure the best customer experience. It is a matter of pride that Religare has attracted a marquee investor even in such tough economic times.”

The total investment made by Kedaara to acquire shares of RHICL is Rs. 567.31 cr. which comprises of primary capital infusion of Rs. 300 cr. and Rs. 267.31 cr for the purchase of RHICL shares from existing shareholders , including purchase of 6.39% stake from the Company against a consideration of Rs. 200 cr. Following these transactions, the shareholding of the Company in RHICL now stands at 72.02% on a paid up capital basis.

### **About Religare Enterprises Limited:**

Religare Enterprises Limited is a diversified financial services Group offering SME loans, affordable housing loans, health insurance services and retail broking services through its subsidiaries and operating entities and is listed on the BSE and NSE. As a Group, Religare caters to diverse segments of the market from mass retail to affluent SMEs to mid-size corporates. Its subsidiaries service over 1.1 million clients from over 1,275 locations having presence in more than 400 cities. Find out more at [www.religare.com](http://www.religare.com)

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